

# KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULAT	AUDITED IVE QUARTER	
	CURRENT QUARTER ENDED 31-Jan-2023	PRECEDING CORRESPONDING QUARTER ENDED 31-Jan-2022	CURRENT YEAR TO DATE ENDED 31-Jan-2023	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jan-2022	
	RM'000	RM'000	RM'000	RM'000	
Revenue	106,129	99,530	314,238	308,010	
Cost of sales	(86,122)	(78,855)	(252,676)	(244,883)	
Gross profit	20,007	20,675	61,562	63,127	
Other operating income	844	1,467	3,365	3,332	
Selling and distribution expenses	(5,057)	(7,619)	(17,500)	(17,270)	
Administrative expenses	(869)	(6,617)	(15,298)	(19,158)	
Share of results of an associate	-	(26)	-	(103)	
Profit from operations	14,925	7,880	32,129	29,928	
Interest expense	(895)	(401)	(2,667)	(1,428)	
Profit before tax expense	14,030	7,479	29,462	28,500	
Tax expense	(1,596)	(992)	(4,457)	(4,847)	
Profit for the period	12,434	6,487	25,005	23,653	
Other comprehensive income - Foreign exchange translation from foreign operations	(15,068)	776	(1,367)	1,109	
- Remeasurement of retirement benefits obligation	492	(25)	764	(40)	
Total comprehensive income	(2,142)	7,238	24,402	24,722	
Profit attributable to : Equity holders of the Company	12,434	6,487	25,005	23,653	
Minority shareholders	12,434	6,487	25,005	23,653	
Total comprehensive income : Equity holders of the company	(2,142)	7,238	24,402	24,722	
Minority shareholders	(2,142)	7,238	- 24,402	- 24,722	
Weighted average no. of ordinary shares ('000)	705,386	619,655	705,386	619,655	
Earnings per share (EPS) attributable to the equity holders of the Company (sen)					
- Basic EPS	1.76	1.05	3.54	3.82	
- Diluted EPS	1.71	0.93	3.45	3.41	

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

# KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023

	UNAUDITED AS AT 31-Jan-2023	AUDITED As At 31-Jan-2022
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	71,392	57,408
Goodwill on consolidation	263,295	263,295
Development costs	230	3,399
Other receivables Deferred tax assets	7,962	7,915
Deferred tax assets	<u> </u>	1,331 333,348
Current Assets		
Inventories	13,635	15,889
Trade receivables	83,451	54,217
Other receivables	38,905	51,996
Cash and bank balances	106,433	117,579
	242,424	239,681
TOTAL ASSETS	586,899	573,029
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	331,847	294,447
Reserves	85,349	60,947
Total Equity	417,196	355,394
Non Current Liabilities		
Deferred revenue	9,178	11,822
Borrowings	6,636	-
Lease liabilities	6,512	8,605
Other payables	83	78
Retirement benefits obligations	1,317	2,145
Deferred tax liability	4,785	3,173
	28,511	25,823
Current Liabilities		
Trade payables	55,677	53,815
Other payables *	29,584	80,331
Deferred revenue	16,872	19,686
Borrowings	31,437	28,360
Lease liabilities Current tax liabilties	4,285	6,256
Current tax habilities	3,337	3,364 191,812
Total Liabilities	169,703	217,635
TOTAL EQUITY AND LIABILITIES	586,899	573,029
Net assets per share (RM)	0.58	0.54

#### Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.

\* Other payables include the balance consideration shares to be issued to the vendor of Quantum China Limited as per the announced Sales & Purchase Agreement.



## KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023

	←	Non-Dist	ributable	>	Distributable	
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	Total Equity RM'000
At 1 February 2022	294,447	(409)	2,829	(17,406)	75,933	355,394
Foreign exchange translation Remeasurement of retirement benefits obligation Profit for the financial year		- 764 -	(1,367) - -	- -	25,005	(1,367) 764 25,005
Total comprehensive income for the financial year	-	764	(1,367)	-	25,005	24,402
<b>Transaction with owners</b> Issuance of share capital	37,400	-	-	-	-	37,400
At 31 January 2023	331,847	355	1,462	(17,406)	100,938	417,196
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation Remeasurement of retirement benefits obligation Profit for the financial year		(13) (27)	1,109 - -	- - -	23,653	1,096 (27) 23,653
Total comprehensive income for the financial year	-	(40)	1,109	-	23,653	24,722
<b>Transaction with owners</b> Issuance of share capital	93,327	-	-	-	(5,049)	88,278
At 31 January 2022	294,447	(409)	2,829	(17,406)	75,933	355,394

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to this interim financial report.



# KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH (4TH) QUARTER ENDED 31 JANUARY 2023

KY1000         KY1007           CSIFICOUS FLOOR DEPARTING ACTIVITIES         22.000           Operation of development costs         3.3.4.4         3.9.0           Amoritation of development costs         3.3.4.4         3.9.0           Amoritation of development costs         3.3.4.4         3.9.0           Properation of proving plant and equipments         3.4.4         3.1.3.1           Properation of proving plant and equipments         3.4.4         3.1.3.1           Implantents on reveal babs         0.00         3.9.8           Reversal of required to move costs         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of a move cists         -         0.00           But of resits of resits of a move cists         -		UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jan-2023	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2022
Address         29.462         29.503           Adjacents for         3         3           Instruction deproperties in an explorment         20.111         17.234           Calls out of property, plura and explorment         6.69         -0           Reparation of property, plura and explorment         6.69         -0           Reparation of property, plura and explorment         6.61         -0           Reparation of property, plura and explorment         -0         10.01           Reparation of property, plura and explorment         -0         10.01           Reparation of property, plura and explorments         -0         10.01           Record and explorments         -0         20.00         10.02           Record and explorments         -0         10.01         10.02           Record and e		RM'000	RM'000
Adjustices for Another information of development and equipment Depresident of property plant and equipment (a) (a) (b) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	CASH FLOWS FROM OPERATING ACTIVITIES		
Americanism of development out         2.324         992           Deprocision of property, plant and equipment         26.01         (1)           Property, plant and equipment of investments         6.0         (1)           Property, plant and equipment of investments         1         13           Introduction of the equipment of investments         1         10           Reversal of inpripments on investments         1         10           Reversal of inpripments on investments         1         10           Utrainables lossing and the equipment of investments         1         10           Reversal of inpripment on investments         1         10           Operating point for operating point of investments         1         10           Dividend income         0         11         10           Dividend income         5,123         46.666           Investments         2,120         (2,267)         1.428           Dividend income         1,233         10,133         10,133           Dividend income         2,101         (2,780)         10,2360           Reversion in point before working capital changes         2,8123         46.666           Investments         2,210         (2,780)         10,2360           <	Profit before tax expense	29,462	28,500
Depending of property, plant and equipment         22,151         (17,254)           Gain on disposit of property, plant and equipment         54         (4)           Impairment on inventuries         34         (133)           Impairment on inventuries         (40)         (33)           State of realist of inventuries         (40)         (33)           State of realist of inventuries         (40)         (33)           Unventuries         (33)         (44)           Inventuries         (33)         (44)           Inventuries         (30)         (133)           Inventuries         (24,67)         (142)           Operating profit before working capital changes         (34,13)         (14,27)           Inventuries         (25,13)         (26,164)         (22,150)           Inventuries         (24,13)         (24,28)         (24,28)           Operating profit before working capital changes         (34,13)         (12,250)           Inventuries         (25,13)         (24,28)	Adjustments for:		
Gin on disposi of progress, plan and equipment         660         (.4)           Preprety, plan and equipment with ord         33         .13           Impliance on exclusions         .43         .133           Benardson on exclusions         .43         .133           Benardson on exclusions         .100         .1033           State of results of machine of the exclusions         .1033         .447           Diversion of the exclusions         .1033         .448           Diversion of the exclusions         .1033         .448           Diversion of the exclusions         .1033         .448           Receivables         .1033         .448           Diversion of the exclusions         .1033         .448           Receivables         .210         .2783           Diversion of the exclusion of the exclusions         .2333         .71.711           Interext reserved         .1033			
Impairment on investiones         4.3         123           Impairment on receivables         -         (1,09)           Reversal of impairment on receivables         -         (1,29)           Reversal of impairment on receivables         -         (1,29)           Cassion of results of an associate         -         (1,29)           Lineal of the system of			
Impairment on receivables         (0)         288           Reversal of impairment on inventories         -         (025)           State of feedblood on associate         -         (025)           Dividend inventories         10.03         489           Urmatised loss (juit) on freging exchange differencess         10.03         489           Dividend invonce         (001)         (11)           Dividend invonce         (001)         (11)           Dividend invonce         (267)         1.428           Operating profit hores working capital changes         58.123         46.464           Investories         2.260         (2.782)           Receivables         (10.073)         20.656           Associate         -         2.353           Defermit profit hores working capital changes         28.353         71.711           Interest received         501         237           Tax paid         (2.459)         (2.529)           Operating profit hores working activities         26.661         60.970           CASH FLOWS FROM INVESTING ACTIVITES         -         62.483           Dividend income         8         11.33           Proceed from insuance of share capital         -         62.697 </td <td></td> <td></td> <td>-</td>			-
Reversal of impairments on revolubles         -         (10,00)           Reversal of impairments on revolubles         -         (032)           Share of reutles of an associate         -         (032)           Umradical Desciption of forger actange differences         1,013         (432)           Reversal of impairments on revolubles         -         (032)           Interest income         -         (032)           Interest income         -         (032)           Interest income         -         (032)           Interest income         -         (042)           Operating profit before working capital changes         58,123         46,666           Inventories         2,210         (2,236)           Recervables         (10,075)         35,659           Casta         (01,075)         35,659           Operating profit before working capital changes         28,333         (71,711)           Interest received         501         2,237         73,731           Tax piad         (2,240)         (1,979)         (2,979)           Casta (set on injegenerated from operating activities         26,663         (1,979)           Net cask loss of nogenerating activities         (2,640)         (1,979)			
Name of results of an ascenize         -         0.03           Unrealized boxing in or foreign exchange differences         1.033         0.487           Interest income         0.01         0.01           Dividend income         0.01         0.01           Interest income         2.067         1.1428           Operating profit before working capital changes         5.8.123         46.466           Investretions         2.210         (2.780)           Receivables         (16.147)         20.666           Association         -         23.851           Deferred revenue         1.5.458         (3.529)           Cash (used in)generated from operating activities         25.611         69.970           CASH FLOWS FROM INVESTING ACTIVITIES         25.611         69.970           Dividend income         8         113           Process from disposit of form operating activities         25.611         69.970           CASH FLOWS FROM INVESTING ACTIVITIES         25.611         69.970           Dividend income         8         113           Process from disposit of form operating activities         26.617         64.278           Acquisition of subdiffusion, et of each         -         64.278           Process from disp	Reversal of impairment on receivables	-	(1,091)
Unsetted year1.0334.457Invertion year	-	-	
Dividend income     (8)     (113)       Interest income     (301)     (237)       Interest income     (202)     (1428)       Openting profit before working capital changes     38,123     (46,466       Inventorie     (2,210)     (2,782)       Keedvables     (16,449)     (20,000)       Phytologic     (3,649)     (20,000)       Account     (3,649)     (20,000)       Determine income     (3,649)     (20,000)       Determine income     (3,649)     (20,000)       Dividend income     (3,240)     (1,978)       Interest received     501     237       Tax pial     (3,240)     (1,978)       Net each (used in)/generated from operating activities     25,614     09,970       CASH FLOWS FROM INVESTING ACTIVITIES     118     09,970       Dividend income     8     113       Proceed from issuance of three capital     -     64,683)       Proceed from issuance of three capital     -     64,6453       Proceed from issuance of three capital     -     64,278       Repayment of theore serve     (3,571)     (44,8050)       Proceed from issuance of three capital     -     -       Repayment of theore capital     -     -       Repayment of theore capital		1,033	
Interest income(201)(237)Interest expense2.6671.428Operating profit before working capital changes58.12346.666Inventories2.210(2.782)Revivables(16.449)(12.350)Payables(10.073)20.656Associate-23.551Deferred revenue(5.458)(3.534)Cash (used in)generated from operating activities25.614(6.937)Cash (used in)generated from operating activities25.614(6.937)Cash (used in)generated from operating activities25.614(6.937)Cash (used in)generated from operating activities(4.683)(15.653)Cash (used in)generated from operating activities(4.683)(15.653)Cash (used in)generated from operating activities(4.683)(15.654)Purchase of property, plant and equipment69118Acquisition of abbidiaries, net of cash-(62.482)Net cash used in investing activities(4.606)(77.886)Cash FLOWS FROM FINANCING ACTIVITIES-(64.278)Proceed from issance of share capital-(62.482)Net cash used in investing activities(2.687)(5.664)Interest ingenerated from financing activities(2.687)(5.664)Interest ingenerated from financing activities(2.687)(6.385)CASH ADD CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR(17.579)(4.598)Cash and bank balances(6.361)(11.257)Cash and bank balances(6.361)			
Interest expense2.6671.428Operating profit before working capital charges58,12364,646Interestronies2.210(2.780)Receivables(16,449)(12,236)Papables(10,073)20,656Asociate-23,851Deferred revenue(5,458)(3,524)Cash (used in)/generated from operations28,55371,711Interest received501323Tax paid(3,240)(1,578)Net cash (used in)/generated from operating activities25,61469,970CASH FLOWS FROM INVESTING ACTIVITIES8113Dividend income8113Purchase of poperty, plant and equipment6,63(1,635)Proceed from diposed of property, plant and equipment6,63(1,7880)CASH FLOWS FROM INVESTING ACTIVITIES-(62,482)Net cash used in investing activities-(4,600)(7,7880)CASH FLOWS FROM CACTIVITIES-(4,278)(5,644)Proceed from discusse of induce of popers, plant and equipment-(6,375)(6,375)Net cash used in investing activities-(2,8797)55,855NFT (DECREASED/INCREASED IN CASH AND CASH EQUIVALENTS(7,78)44,893Proceed from financing activities-(2,8797)55,855NFT (DECREASED IN CASH AND CASH EQUIVALENTS(7,78)44,993Cash and Cash Equivalents at the cod of the financial period comprise ofCash and bank balances66,633117,579- <td></td> <td></td> <td></td>			
Inventories2.210(2.782)Recivables(16,449)(12,950)Payables(16,449)(12,950)Associate-23,851Defend revenue(5,458)(3,524)Cash (used in/generated from operations28,55371,711Interest received501237Tax paid(3,240)(1,978)OKIN FLOWS FROM INVESTING ACTIVITIES-64,663Dividend income8113Parchase of property, plant and equipment(4,663)(15,635)Acquisition of subdiadines, net of cash-(62,482)Net cash used in investing activities-64,278CASH FLOWS FROM INVESTING ACTIVITIES-(62,482)Proceed from issuance of share capital-64,278Interest represe paid(1,635)(1,635)CASH FLOWS FROM INACING ACTIVITIES-64,278Proceed from issuance of share capital-64,278Interest represe paid(1,635)(1,648)Net cash used in investing activities(2,877)56,855NET OBCREASED IN CASH AND CASH EQUIVALENTS(1,978)48,999Forigin exchange fluctuation reserve(3,357)(0,48)Cash and bank balances63,363(112,570)Cash and bank balances63,363(112,570)Cash and bank balances63,363(112,570)Cash and bank balances63,3135,018Fixed deposit with license baak34,987-			
Recivables         (16,449)         (12,295)           Payables         (10,073)         23,581           Associate         23,581         23,581           Defered revenue         (5,458)         (3,524)           Cach (used in)generated from operations         28,353         71,711           Interest received         501         237           Tax paid         (3,240)         (1,978)           Net cach (used in)/generated from operating activities         25,614         60,970           CASH FLOWS FROM INVESTING ACTIVITIES         113         60,970           Dividend income         8         113           Parchase of property, plant and equipment         64,683)         (16,253)           Proceeds from disposid of property, plant and equipment         64,6863)         (16,248)           Net cash used in investing activities         44,6060         (77,886)           CASH FLOWS FROM FINANCING ACTIVITIES         -         64,278           Proceeds from dispaid of property, plant and equipment         6,385)         (5,656)           Net cash used in investing activities         (2,677)         (1,428)           Net cash used in investing activities         (2,677)         (3,249)           Net cash usea linhibities         (3,357) <td< td=""><td>Operating profit before working capital changes</td><td>58,123</td><td>46,466</td></td<>	Operating profit before working capital changes	58,123	46,466
Receivables         (16.449)         (12.295)           Popybles         (10.073)         20.556           Associate         23.551           Deferred revenue         (5.458)         (3.529)           Cash (used in)generated from operations         28.353         71.711           Increast received         501         23.371           Tax paid         (3.240)         (1.978)           Net cash (used in)/generated from operating activities         25.614         69.970           CASH FLOWS FROM INVESTING ACTIVITIES         113         69.970           Dividend income         8         113           Proceeds from disposid of property, plant and equipment         64.683)         (15.635)           Proceeds from disposid of property, plant and equipment         64.6460         (77.886)           CASH FLOWS FROM FINANCING ACTIVITIES         44.6060         (77.886)           CASH et cash used in investing activities         6.355         (5.664)           Net cash used in investing activities         (2.677)         (4.28)           Net cash used in investing activities         (2.677)         (4.28)           Net cash used in injugenerated from financing activities         (2.677)         (4.89)           Net cash used in injugenerate from financing activities	Inventories	2,210	(2,782)
Associate23,851Deferred revenue(5,458)(3,524)Cash (used in)generated from operations28,35371,711Increase tree/red501(3,240)(1,978)Tax paid(3,240)(1,978)(1,978)Net cash (used in)/generated from operating activities25,61469,970CASH FLOWS FROM INVESTING ACTIVITIES10113Dividend income8113Proceeds from disposid of property, plant and equipment64,683(15,635)Proceeds from disposid of property, plant and equipment69118Acquisition of subsidiaries, net of cash-(62,482)Net cash used in investing activities(6,385)(6,6385)CASH FLOWS FROM FNANCING ACTIVITIES-64,278Proceeds from disea liabilities(6,385)(6,6385)CASH FLOWS FROM FNANCING ACTIVITIES-64,278Proceeds from disea liabilities(6,385)(6,6385)Interest expenses paid(1,6745)(331)Net cash used in in/generated from financing activities(28,797)56,855NET (DECREASED/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)44,999Foreign exchange fluctuation reserve(3,357)(448)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,358CASH AND CASH EQUIVALENTS AT EBEGINNING OF THE FINANCIAL YEAR106,433117,579Cash and bank balances3,11350,0812,561Short term investions at the end of the financial period comprises of:-			(12,936)
Deferred revenue(5,458)(3,524)Cash (used in)/generated from operations28,55371,711Interest received501237Tax paid(3,240)(1,978)Net cash (used in)/generated from operating activities25,61460,970CASH FLOWS FROM INVESTING ACTIVITIESDividend income8113Purchase of property, plant and equipment69118Acquisition of subsidiaries, net of cash.(62,482)Net cash used in investing activities(4,606)(77,886)CASH FLOWS FROM FINANCING ACTIVITIES(4,606)Proceed from disposal of property, plant and equipment6(4,606)Acquisition of subsidiaries, net of cash.(4,606)Proceed from issuance of share capital.64,2478Repayment of lease liabilities(2,607)(1,428)Proceed in/geogene of boro origing(2,607)(1,428)Proceed in/geogene of boro origing.64,278Repayment of lease liabilities(2,8797)56,855Net cash (used in)/generated from financing activities(2,8797)56,855Net cash (used in)/generated from financing activities(2,8797)69,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR117,57969,588CASH and cash equivalents at the end of the financial period comprises of:Cash and bank balancesShort term investmentCash and balances. </td <td>•</td> <td></td> <td></td>	•		
Interest received Tx paid501237 (3,240)Net cash (used in)/generated from operating activities25,61469,970CASH FLOWS FROM INVESTING ACTIVITIES13Dividend income Proceeds from dequipment8113Purchase of property, plant and equipment Acquisition of subsidiaries, net of cash69118Acquisition of subsidiaries, net of cash-(62,482)Net cash used in investing activities(4,606)(77,886)CASH FLOWS FROM FINANCING ACTIVITIES-64,278Proceed from issuance of share capital Interest expenses pidd-64,278Repayment of lease liabilities Interest expenses pidd(2,657)(1,428)Net cash (used in)/generated from financing activities(28,797)56,855NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR117,57969,588CASH and cash equivalents at the end of the financial period comprises of:22Cash and bank balances68,363112,561Short term investment3,1133,118Short term investment3,1133,118Short densi investment3,12,5613,118Short densi investment3,1133,118Short densi investment3,113 <td></td> <td></td> <td></td>			
Tax paid(3.240)(1.978)Net cash (used in)/generated from operating activities25.61469.970CASH FLOWS FROM INVESTING ACTIVITIES113Dividend income8113Purchase of property, plant and equipment(4.683)(15.635)Proceeds from disposal of property, plant and equipment(4.683)(15.635)Acquisition of usbidiaties, are tof cash-(62.482)Net cash used in investing activities(4.6006)(77.886)CASH FLOWS FROM FINANCING ACTIVITIES-64.278Proceed from issuance of share capital-64.278Repayment of lease liabilities(6.385)(5.664)Interest expenses paid(2.667)(1.428)Net cash (used in)/generated from financing activities(2.8,777)56.855NET OBECREASED/INCREASED IN CASH AND CASH EQUIVALENTS(7.789)48.939Foreign exchange fluctuation reserve(3.357)(048)CASH AND CASH EQUIVALENTS AT EBGINNING OF THE FINANCIAL YEAR117.57969.588CASH AND CASH EQUIVALENTS AT EBGINNING OF THE FINANCIAL YEAR117.57969.588CASH AND CASH EQUIVALENTS AT EDG OF THE FINANCIAL YEAR106.433117.579Cash and cash equivalents at the end of the financial period comprises of:3.1135.018Cash and bank balances68.363112.5615.018Short term investment3.1135.0185.018Fried deposit with license bank3.4957	Cash (used in)/generated from operations	28,353	71,711
Net cash (used in)/generated from operating activities     25,614     69,970       CASH FLOWS FROM INVESTING ACTIVITIES     0     0       Dividend income     8     113       Purchase Or property, plant and equipment     6,633     (15,635)       Proceeds from disposal of property, plant and equipment     6,69     118       Acquisition of subsidiaries, net of cash     -     (62,482)       Net cash used in investing activities     (4,606)     (77,886)       CASH FLOWS FROM FINANCING ACTIVITIES     -     64,278       Proceed from issuance of share capital     -     64,278       Repayment of lease liabilities     (63,85)     (5,664)       Interest expenses paid     (2,667)     (1,428)       Net cash (used in)/generated from financing activities     (2,8,797)     56,855       NET (DECREASED/INCREASED IN CASH AND CASH EQUIVALENTS     (7,789)     48,939       Foreign exchange fluctuation reserve     (3,357)     (948)       CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR     117,579     69,588       CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR     106,433     117,579       Cash and bank balances     68,363     112,561       Short term investment     3,113     5,018       Fixed deposit with license bank     34,957     -			
CASH FLOWS FROM INVESTING ACTIVITIES         Dividend income       8       113         Purchase of property, plant and equipment       (4.633)       (15.635)         Proceeds from disposal of property, plant and equipment       69       118         Acquisition of subsidiaries, net of cash       -       (62.482)         Net cash used in investing activities       (4.606)       (77.886)         CASH FLOWS FROM FINANCING ACTIVITIES       -       64.278         Proceed from issuance of share capital       -       64.278         Repayment of lease liabilities       (5.654)       (5.644)         Interest expenses paid       (2.677)       (1.428)         Net cash (used in)/generated from financing activities       (28.797)       56.855         NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS       (7.789)       48.939         Foreign exchange fluctuation reserve       (3.357)       (948)         CASH AND CASH EQUIVALENTS AT EBGINNING OF THE FINANCIAL YEAR       117.579       69.588         CASH AND CASH EQUIVALENTS AT EBGINNING OF THE FINANCIAL YEAR       106.433       117.579         Cash and bank balances       68.363       112.561       5.018         Short term investment       3.113       5.018       5.018         Fixed deposit with license ban	Tax paid	(3,240)	
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Purchase of property, plant and equipment(4,683)(15,635)Proceeds from disposal of property, plant and equipment69118Acquisition of subsidiaries, net of cash-(62,482)Net cash used in investing activities(4,606)(77,886)CASH FLOWS FROM FINANCING ACTIVITIES-64,278Proceed from issuance of share capital-64,278Repayment of lease liabilities(6,385)(5,664)Interest expenses paid-64,278Net cash (used in)/generated from financing activities(2,667)(1,428)Net cash (used in)/generated from financing activities(2,8,797)56,855NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and bank balances68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	CASH FLOWS FROM INVESTING ACTIVITIES		
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Acquisition of subsidiaries, net of cash       .       (62,482)         Net cash used in investing activities       .       (62,482)         CASH FLOWS FROM FINANCING ACTIVITIES       .       .         Proceed from issuance of share capital       .       .       .         Repayment of lease liabilities       .       .       .       .         Interest expenses paid       .       .       .       .       .         Net drawdown/(Repayment) of borrowings       . <td></td> <td></td> <td></td>			
CASH FLOWS FROM FINANCING ACTIVITIESProceed from issuance of share capital-64,278Repayment of lease liabilities(6,385)(5,664)Interest expenses paid(2,667)(1,428)Net drawdown/(Repayment) of borrowings(19,745)(33)Net cash (used in)/generated from financing activities(28,797)56,855NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-			
CASH FLOWS FROM FINANCING ACTIVITIESProceed from issuance of share capital-64,278Repayment of lease liabilities(6,385)(5,664)Interest expenses paid(2,667)(1,428)Net drawdown/(Repayment) of borrowings(19,745)(33)Net cash (used in)/generated from financing activities(28,797)56,855NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	Net cash used in investing activities	(4.606)	(77.886)
Proceed from issuance of share capital-64,278Repayment of lease liabilities(6,385)(5,664)Interest expenses paid(2,667)(1,428)Net drawdown/(Repayment) of borrowings(19,745)(331)Net cash (used in)/generated from financing activities(28,797)56,855NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT ED OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-3,1135,018Cash and bank balances68,363112,561Short term investment34,957-		(1,000)	
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Interest expenses paid(2,667)(1,428)Net drawdown/(Repayment) of borrowings(19,745)(331)Net cash (used in)/generated from financing activities(28,797)56,855NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-3,1135,018Cash and bank balances68,363112,561Short term investment34,957-	-		
Net cash (used in)/generated from financing activities(28,797)56,855NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	Interest expenses paid		
NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS(7,789)48,939Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-68,363112,561Cash and bank balances68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	Net drawdown/(Repayment) of borrowings	(19,745)	(331)
Foreign exchange fluctuation reserve(3,357)(948)CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-68,363112,561Cash and bank balances68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	Net cash (used in)/generated from financing activities	(28,797)	56,855
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR117,57969,588CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-68,363112,561Cash and bank balances68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	NET (DECREASED)/INCREASED IN CASH AND CASH EQUIVALENTS	(7,789)	48,939
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR106,433117,579Cash and cash equivalents at the end of the financial period comprises of:-68,363112,561Cash and bank balances68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	Foreign exchange fluctuation reserve	(3,357)	(948)
Cash and cash equivalents at the end of the financial period comprises of:-Cash and bank balances68,363Short term investment3,113Fixed deposit with license bank34,957	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	117,579	69,588
Cash and bank balances68,363112,561Short term investment3,1135,018Fixed deposit with license bank34,957-	CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	106,433	117,579
Short term investment3,1135,018Fixed deposit with license bank34,957-	Cash and cash equivalents at the end of the financial period comprises of:-		
Fixed deposit with license bank 34,957			
· · · · · · · · · · · · · · · · · · ·			
Cash and bank balances 106,433 117,579	FIXED DEPOSIT WITH ITCENSE DAIRK	34,957	-
	Cash and bank balances	106,433	117,579

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2022 and the accompanying explanary notes attached to this interim financial report.



## QUARTERLY REPORT ON CONSOLIDATED RESULTS For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

# A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

#### A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 January 2022. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the year ended 31 January 2022.

The Group has adopted merger method for the preparation of this interim financial statement.

#### A2. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 January 2022 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2022:-

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 16, <i>Leases: Covid-19-Related Rent Concessions</i> beyond 30 June 2021	1 April 2021
Amendments to MFRS 3, <i>Business Combinations</i> : Reference to the Conceptual Framework	1 January 2022
<ul> <li>Amendments to MFRS 116, <i>Property, Plant and Equipment</i>: Property, Plant and Equipment – Proceeds before Intended Use</li> </ul>	1 January 2022
• Amendments to MFRS 137, <i>Provisions, Contingent Liabilities and Contingent Assets</i> : Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
<ul> <li>Annual improvements to MFRSs 2018 - 2020 cycle</li> <li>Amendments to MFRS 9, <i>Financial Instruments</i></li> <li>Amendments to MFRS 16, <i>Leases</i></li> <li>Amendments to MFRS 101, <i>Presentation of Financial Statements</i>: Classifications of Liabilities as Current or Non-current</li> </ul>	1 January 2022 1 January 2022 1 January 2023
<ul> <li>Amendments to MFRS 101, <i>Presentation of Financial Statements</i>: Disclosure of Accounting Policies</li> </ul>	1 January 2023
<ul> <li>Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates</li> </ul>	1 January 2023
<ul> <li>Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures: Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture</li> </ul>	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.

#### A3. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

#### A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.



# QUARTERLY REPORT ON CONSOLIDATED RESULTS For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

# A5. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

#### A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

## A7. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

#### A8. Segmental information

(a) Analysis of revenue by geographical area

	Individua	al Quarter	Cumulativ	e Quarter
		Preceding		Preceding
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	To Date Ended	To Date Ended
	31/01/2023	31/01/2022	31/01/2023	31/01/2022
	RM'000	RM'000	RM'000	RM'000
Singapore	33,880	20,508	106,821	90,426
China	25,794	27,071	87,179	65,568
Philippines	29,301	41,386	76,155	108,465
Hong Kong & Taiwan	5,535	4,924	16,731	20,445
India	10,426	1,800	20,440	13,501
SEA (1)	1,099	3,782	6,404	9,037
Others	94	59	508	568
Total revenue	106,129	99,530	314,238	308,010
Add: Inter-company transactions	16,971	22,544	71,926	58,541
Total revenue before eliminating				
inter company transaction	123,100	122,074	386,164	366,551

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



# **QUARTERLY REPORT ON CONSOLIDATED RESULTS** For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

# A8. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		<b>Cumulative Quarter</b>		
		Preceding		Preceding	
	Current	Corresponding	Current	Corresponding	
	Quarter	Quarter	Year	Year	
	Ended	Ended	To Date Ended	To Date Ended	
	31/01/2023	31/01/2022	31/01/2023	31/01/2022	
	RM'000	RM'000	RM'000	RM'000	
EDM Infrastructure Technology	84,652	85,822	248,439	255,341	
EDM As-A-Service	21,477	13,708	65,799	52,669	
Total revenue	106,129	99,530	314,238	308,010	
Add: Inter-company Transactions	16,971	22,544	71,926	58,541	
Total revenue before eliminating			20111		
inter-company transaction	123,100	122,074	386,164	366,551	

<sup>(</sup>c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology	EDM As-A Service	Investment Holdings	Others	Elimination/ Adjustment	Total
As at 31.01.2023	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Results						
Segment results	27,178	7,006	(17,568)	(2,079)	17,592	32,129
Interest expenses	(2,076)	(755)	-	(8)	172	(2,667)
Profit/(Loss) before tax expense	25,102	6,251	(17,568)	(2,087)	17,764	29,462
Tax expense	(3,309)	(1,113)	-	(35)	-	(4,457)
Profit/(loss) after tax expense	21,793	5,138	(17,568)	(2,122)	17,764	25,005
Segment assets	292,968	87,254	315,571	230	(109,124)	586,899
Segment liabilities	170,250	50,257	15,380	-	(66,184)	169,703
As at 31.01.2022 Results						
Segment results	24,659	5,453	(5,036)	2,209	2.746	30,031
Share of results of associate	-	-	(103)	-	-	(103)
Interest expenses	(1,200)	(357)	(9)	-	138	(1,428)
Profit/(Loss) before tax expense	23,459	5,096	(5,148)	2,209	2,884	28,500
Tax expense	(3,781)	(1,022)	(44)	-,,_	_,	(4,847)
	(2,1 0 2)	(-,)	()			(1,011)
Profit/(Loss) after tax expense	19,678	4,074	(5,192)	2,209	2,884	23,653
Segment assets	311,871	68,194	334,574	3,399	(145,009)	573,029
Segment liabilities	195,067	54,927	52,971	-	(85,330)	217,635



# QUARTERLY REPORT ON CONSOLIDATED RESULTS For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

#### A9. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

#### A10. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

#### A11. Changes in composition of the Group

There were no other changes in the composition of the Group for the current quarter and financial period to-date.

#### A12. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

# A13. Capital commitments

There were no capital commitments in the current financial quarter under review.

#### A14. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



# QUARTERLY REPORT ON CONSOLIDATED RESULTS For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

# ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

#### B1. Review of performance of the Group

	Individua	l Quarter	<b>Cumulative Quarter</b>		
		Preceding		Preceding	
	Current	Corresponding	Current	Corresponding	
	Quarter	Quarter	Year	Quarter	
	Ended	Ended	To Date Ended	Ended	
	31/01/2023	31/01/2022	31/01/2023	31/01/2022	
	RM'000	RM'000	RM'000	RM'000	
D	106 120	00.520	214 229	202 010	
Revenue	106,129	99,530	314,238	308,010	
Profit from operations	14,925	7,880	32,129	29,928	
EBITDA	23,834	12,769	57,624	47,574	
Profit after tax	12,434	6,487	25,005	23,653	

For the current financial quarter under review as compared to Q4'FY2022:-

Almost doubling of profit and EBITDA

- The Group's profit from operations grew by 89.4% to RM14.925 million.
- The Group reported a higher EBITDA of RM23.834 million, or 86.7%.

For the financial year ended 31 January 2023 as compared to the previous financial year ended 31 January 2022:-

- $\circ$  ~ The Group's revenue has remained stable, with a modest growth of 2%
- $\circ$  The Group's EBITDA increased by 21.1% or RM10.050 million.
- Majority of the Group's revenue was recognised from Singapore, amounting to RM106.821 million (34.0% of total revenue), followed by China and Philippines which contributed 27.7% and 24.2% of total revenue respectively.
- By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment continued to dominate the Group's revenue, amounting to RM248.439 million or 79.1% of total revenue, with EDM As-A-Service making up the balance.

# B2. Comparison with preceding quarter's results

	3 months	s ended	
	31/01/2023	31/10/2022	
	RM'000	RM'000	
	10.1.100		
Revenue	106,129	87,653	
Profit from operations	14,925	8,305	
Profit before tax expense	14,030	7,632	
Profit for the period	12,434	7,254	

Revenue in the current quarter ended 31 January 2023 of RM106.129 million is 21.1% or RM18.476 million higher than the previous quarter. The Group recorded a higher profit after tax of RM12.434 million or 71.4% increase as a result of higher revenue contributions from Singapore and Philippines, and unrealised foreign currency exchange gain.



# QUARTERLY REPORT ON CONSOLIDATED RESULTS For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

#### **B3.** Prospects

The Group continues to make progress on our long-term business transformation, with disciplined execution of our initiatives aimed at driving growth as well as increasing and generating shareholder values, which together we expect to be accretive to the Group's financial performance and its return to shareholders

#### B4. Tax expense

	Individu	Individual Quarter		e Quarter
		Preceding		Preceding
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	To Date Ended	To Date Ended
	31/01/2023	31/01/2022	31/01/2023	31/01/2022
	<b>RM'000</b>	RM'000	RM'000	RM'000
Current tax				
- current year	(1,381)	(1,952)	(3,684)	(4,922)
- in prior years	252	2	252	2
Deferred taxation				
- current provision	(467)	958	(1,025)	73
	(1,596)	(992)	(4,457)	(4,847)

# **B5.** Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

## B6. Status of corporate proposals

#### Private Placement

On behalf of the Company's Board of Directors, TA Securities Holdings Berhad had on 22 March 2021 announced that the Company had proposed private placement of new ordinary shares, representing up to 20% of the total number of issued shares in the Company.

Bursa Malaysia Securities Berhad had vide its letter dated 31 March 2021 approved the listing of and quotation for up to 104,675,000 new ordinary shares in the Company to be issued pursuant to the said private placement.

The Company had placed out 102,445,000 and 2,230,000 new ordinary shares and completed the private placement exercise on 5 May 2021 and 7 May 2021 respectively.



# **QUARTERLY REPORT ON CONSOLIDATED RESULTS** For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

#### B6. Status of corporate proposals (cont'd)

The gross proceeds from the private placement amounted to RM69.326 million and the details of utilisation of proceeds raised were as follows:-

	Detail of utilisation	Proposed utilisation RM'000	Actual proceeds raised RM'000	Actual utilisation RM'000	Deviations/ Variation RM'000	Balance RM'000	Time frame for utilisation
1	Expansion of enterprise data management ("EDM") managed services (As-A-Service)	10,000	9,163	9,163	-	-	Within 24 months
2	Future business expansion	50,000	50,000	50,000	-	-	Within 24 months
3	Construction of EDM proof-of-concept and solution centre(s)	10,000	9,162	9,162	-	-	Within 24 months
4	Estimated expenses for the private placement exercise	1,001	1,001	1,001	-	-	Immediately
	Total	71,001	69,326	69,326	-	-	

# **B7.** Borrowings and debt securities

The total borrowings of the Group as at 31 January 2023 and 31 January 2022 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
31 January 2023 Secured			
Lease liabilities	2,435	5,711	8,146
Bills payable	31,437	6,636	38,073
	33,872	12,347	46,219
Unsecured Lease liabilities	1.950	201	2 651
Lease hadilities	1,850	801	2,651
Total	35,722	13,148	48,870
31 January 2022 Secured			
Lease liabilities	2,713	7,479	10,192
Bills payable	28,360	-	28,360
	31,073	7,479	38,552
Unsecured			
Lease liabilities	3,543	1,126	4,669
Total	34,616	8,605	43,221

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by corporate guarantee by Kronologi Asia Berhad.

The lease liabilities and bills payable are denominated in Singapore Dollars and United States Dollars respectively.



# QUARTERLY REPORT ON CONSOLIDATED RESULTS For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

# B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

#### **B9.** Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.

## B10. Earnings per share

	Individual Quarter		<b>Cumulative Quarter</b>		
	Preceding			Preceding	
	Current	Corresponding	Current	Corresponding	
	Quarter Ended 31/01/2023	Quarter Ended 31/01/2022	Year To Date Ended 31/01/2023	Year To Date Ended 31/01/2022	
Net profit attributable to ordinary equity holders of the Company (RM'000)	12,434	6,487	25,005	23,653	
Weighted average number of ordinary shares in issue ('000)	705,386	619,655	705,386	619,655	
Basic earnings per share ("EPS") (sen)	1.76	1.05	3.54	3.82	

The diluted EPS has been calculated by dividing the Group's profit for the current quarter and financial year ended 31 January 2023 and 31 January 2022 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		<b>Cumulative Quarter</b>	
		Preceding		Preceding
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	To Date Ended	To Date Ended
	31/01/2023	31/01/2022	31/01/2023	31/01/2022
Net profit attributable to ordinary equity holders of the Company (RM'000)	12,434	6,487	25,005	23,653
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	705,386	619,655	705,386	619,655
Effect on issuance of share capital for:- - Quantum China Ltd acquisition ('000)	20,000	75,000	20,000	75,000
Weighted average number of ordinary shares in issue ('000)	725,386	694,655	725,386	694,655
Diluted EPS (sen)	1.71	0.93	3.45	3.41



# **QUARTERLY REPORT ON CONSOLIDATED RESULTS** For the Fourth (4<sup>th</sup>) Quarter Ended 31 January 2023

# B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit after tax expense is stated after charging/(crediting):-

	Individual Quarter		<b>Cumulative Quarter</b>	
		Preceding		Preceding
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	To Date Ended	To Date Ended
	31/01/2023	31/01/2022	31/01/2023	31/01/2022
	RM'000	RM'000	RM'000	RM'000
Amortisation of development cost	3,037	98	3,344	392
Depreciation on property, plant and equipment	5,872	4,791	22,151	17,254
Realised foreign currency exchange (gain)/loss	430	(358)	(1,029)	(916)
Unrealised foreign currency exchange (gain)/loss	(3,441)	529	1,033	487
Interest income	(377)	(43)	(501)	(237)
Finance costs	895	401	2,667	1,428

# B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 29 March 2023.

**Kronologi Asia Berhad** 29 March 2023