

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

(With comparative figures for the financial period from 1 January 2020 to 30 June 2021)

	Group		Company	
	1.7.2021 to 30.6.2022 (12 months) RM'000	1.1.2020 to 30.6.2021 (18 months) RM'000	1.7.2021 to 30.6.2022 (12 months) RM'000	1.1.2020 to 30.6.2021 (18 months) RM'000
CASH FLOWS FROM/(USED IN)				
OPERATING ACTIVITIES				
Profit before zakat and taxation	33,173	167,791	1,828	154,996
Adjustments for:				
Depreciation of:				
- property, plant and equipment	15,137	25,385	463	1,205
- investment properties	716	757	345	207
- right-of-use assets	1,388	1,227	455	151
Finance costs	879	5,201	366	21
Allowance for impairment on trade and other receivables	964	6,481	-	-
Impairment losses on property, plant and equipment	522	116	-	116
Inventories written off/down	154	97	-	-
Property, plant and equipment written off	105	522	-	188
Net unrealised loss on foreign exchange	13	246	-	-
Loss on fair value changes of derivative instruments	5	18	-	-
Finance income	(4,281)	(5,713)	(3,051)	(3,746)
Reversal of allowance for impairment on trade and other receivables	(3,178)	(288)	-	-
Gain on deconsolidation of a subsidiary	(1,141)	-	-	-
Dividend income	(282)	(176)	(7,632)	(126,246)
Gain on fair value changes in biological assets	(209)	(1,160)	-	-
Reversal of provision for liquidated ascertained damages	(179)	-	-	-
Reversal of allowance for impairment on contract assets	(120)	-	-	-
(Gain)/Loss on fair value changes in investment in unquoted shares	(111)	228	(111)	228
(Gain)/Loss on disposal of:				
- property, plant and equipment	(71)	(168)	-	(10)
- investment properties	-	(8,237)	-	-
- non-current assets held for sale	-	(123,490)	-	(969)
- subsidiary	-	18,815	-	26,649
- associate	-	(30,518)	-	(71,000)
Provision for liquidated ascertained damages	-	2,356	-	-
Reduction in unguaranteed residual value	-	285	-	-
Allowance for impairment on contract assets	-	111	-	-
Forfeiture of deposits payable	-	(805)	-	-
Allowance for impairment on investment in subsidiaries				
- investment	-	-	8,123	27,360
- advances to subsidiaries	-	-	-	40
Allowance for impairment on financial guarantee	-	-	-	781
Reversal of allowance for impairment:				
- amount due from subsidiaries	-	-	(560)	(1,472)
- advances to subsidiaries	-	-	-	(8,375)
Share of results of associates	(85)	(3,851)	-	-
Operating Profit Before Changes in Working Capital	43,399	55,230	226	124

	Note	Group		Company	
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Changes in working capital:					
Contract assets		2,229	(4,655)	-	-
Trade and other receivables		(25,074)	(10,169)	20	1,229
Trade and other payables		(7,310)	11,601	(668)	(7,402)
Inventories		(1,661)	488	-	-
Contract liabilities		(617)	(364)	-	-
Cash Generated From/(Used In) Operations		10,966	52,131	(422)	(6,049)
Finance cost from lease liabilities		(162)	(214)	(42)	(17)
Zakat paid		-	(90)	-	-
Net tax paid		(6,877)	(9,358)	-	-
Net Cash From/(Used In) Operating Activities		3,927	42,469	(464)	(6,066)
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES					
Interest received		4,281	5,713	3,051	3,746
Dividends received		282	176	7,632	126,246
Proceeds from disposal of property, plant and equipment		115	598	-	17
Deconsolidation of a subsidiary	40	(25,593)	-	-	-
Acquisition of property, plant and equipment	15	(19,145)	(19,555)	(69)	(2,309)
Proceeds from disposal of assets classified as held for sale		-	143,112	-	2,809
Proceeds from disposal of an associate		-	80,000	-	80,000
Net proceeds from disposal of investment properties		-	12,625	-	-
Proceed from partial disposal of equity in a subsidiary to non-controlling interest		-	7,200	-	-
Net proceeds from disposal of a subsidiary	18(e)(iii)	-	6,908	-	10,549
Repayment of advances from subsidiaries		-	-	2,022	42,773
Repayment of amount due from subsidiaries		-	-	4,713	12,789
Repayment of amount due to subsidiaries		-	-	(7,875)	-
Advance to subsidiaries		-	-	-	-
- due from subsidiaries		-	-	(4,070)	-
- investment		-	-	(1,196)	(9,954)
Net Cash (Used in)/From Investing Activities		(40,060)	236,777	4,208	266,666

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FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

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CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES					
Net drawdown of short-term borrowings		17,079	8,921	-	-
Decrease of deposits pledged with licensed banks		5,789	5,888	-	-
Dividend paid		(8,347)	-	(8,347)	-
Repayment of term loans		(1,734)	(4,052)	-	-
Repayment of lease liabilities	17	(1,304)	(1,104)	(415)	(130)
Interest paid		(717)	(4,987)	(324)	(4)
Repayment of hire purchase		(22)	(543)	-	(116)
Net Cash From/(Used In) Financing Activities		10,744	4,123	(9,086)	(250)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS					
		(25,389)	283,369	(5,342)	260,350
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR/PERIOD					
		396,978	113,609	308,269	47,919
CASH AND CASH EQUIVALENTS AT END OF THE YEAR/PERIOD					
	25	371,589	396,978	302,927	308,269

The accompanying Notes form an integral part of the Financial Statements