

# KUMPULAN H & L HIGH-TECH BERHAD

Registration No. 199401032123 (317805-V)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 JULY 2022 (UNAUDITED)

|  |     | INDIVIDUAL PERIOD |              | CUMULATIVE PERIOD |               |
|--|-----|-------------------|--------------|-------------------|---------------|
|  |     | 3 MONTHS ENDED    |              | 9 MONTHS ENDED    |               |
|  |     | 31-Jul-2022       | 31-Jul-2021  | 31-Jul-2022       | 31-Jul-2021   |
|  |     | RM' 000           | RM' 000      | RM' 000           | RM' 000       |
|  |     | Unaudited         | Unaudited    | Unaudited         | Unaudited     |
| <b>Revenue</b>   | B1  | <b>6,423</b>      | <b>4,707</b> | <b>19,903</b>     | <b>15,938</b> |
| Operating Expenses   |     | (4,125)           | (3,693)      | (13,923)          | (11,784)      |
| Other Income   |     | 232               | 8,014        | 806               | 10,204        |
| FV Loss on derivative financial instrument                               |     | -                 | -            | -                 | (1)           |
| Investing Income   |     | -                 | -            | 29                | 24            |
| Finance costs  |     | (204)             | (170)        | (639)             | (498)         |
| <b>Profit before tax</b>   | B2  | <b>2,326</b>      | <b>8,858</b> | <b>6,176</b>      | <b>13,883</b> |
| Tax expense  | B5  | (261)             | (327)        | (904)             | (981)         |
| <b>Profit after tax</b>  |     | <b>2,065</b>      | <b>8,531</b> | <b>5,272</b>      | <b>12,902</b> |
| <b>Other Comprehensive Income:</b>                                       |     |                   | -            |                   | -             |
| Exchange translation reserve   |     | -                 | -            | -                 | -             |
| Fair value reserve   |     | -                 | -            | -                 | -             |
| <b>Other Comprehensive Income net of tax</b>                             |     | -                 | -            | -                 | -             |
| <b>Total Comprehensive Income</b>  |     | <b>2,065</b>      | <b>8,531</b> | <b>5,272</b>      | <b>12,902</b> |
| <b>Profit/(Loss) attributable to:</b>                                    |     |                   |              |                   |               |
| Equity holders of the Company  |     | 2,065             | 8,531        | 5,272             | <b>12,902</b> |
| Non-Controlling Interest   |     | -                 | -            | -                 | -             |
|  |     | <b>2,065</b>      | <b>8,531</b> | <b>5,272</b>      | <b>12,902</b> |
| <b>Total comprehensive income attributable to:</b>                       |     |                   |              |                   | -             |
| Equity holders of the Company  |     | 2,065             | 8,531        | 5,272             | <b>12,902</b> |
| Non-Controlling Interest   |     | -                 | -            | -                 | -             |
|  |     | <b>2,065</b>      | <b>8,531</b> | <b>5,272</b>      | <b>12,902</b> |
| <b>Earnings per share attributable to equity holders of the Company:</b> | B10 |                   |              |                   |               |
| -Basic EPS (sen) *   |     | 1.71              | 22.39        | 4.34              | 34.52         |
| -Diluted EPS (sen)   |     | N/A               | N/A          | N/A               | N/A           |

\* Based on weighted average number of shares during the period

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2021 and the accompanying explanatory notes attached to the interim financial statement.)

**KUMPULAN H & L HIGH-TECH BERHAD**

Registration No. 199401032123 (317805-V)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 JULY 2022 (UNAUDITED)**

|  | AS AT<br>31-Jul-2022<br>(Unaudited)<br>RM' 000 | AS AT<br>31-Oct-2021<br>(Audited)<br>RM' 000 |
|--|--|--|
| <b>ASSETS</b>  |  |  |
| <b>NON-CURRENT ASSETS</b>                                  |  |  |
| Property, Plant & Equipment                                | 8,616  | 8,275  |
| Right-of-use Assets  | 25,001   | 25,492                                       |
| Investment Properties                                      | 70,330   | 55,850                                       |
| Land Held for Development                                  | 221  | 237  |
| Other investment   | 51   | 51   |
|  | <u>104,219</u>                                 | <u>89,905</u>                                |
| <b>CURRENT ASSETS</b>                                      |  |  |
| Inventories  | 4,049  | 3,055  |
| Bearer Biological Assets                                   | 279  | 279  |
| Trade Receivables  | 2,906  | 3,089  |
| Other Receivables, Deposit & Prepayments                   | 595  | 1,712  |
| Other Investments  | 934  | 1,218  |
| Tax Recoverable  | -  | 165  |
| Cash & Cash Equivalents                                    | 41,206   | 44,304                                       |
|  | <u>49,969</u>                                  | <u>53,822</u>                                |
| <b>TOTAL ASSETS</b>  | <u><b>154,188</b></u>                          | <u><b>143,727</b></u>                        |
| <b>EQUITY AND LIABILITIES</b>                              |  |  |
| <b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b> |  |  |
| Share Capital  | 40,612   | 40,612                                       |
| Treasury Share, At Cost                                    | (1,326)  | (45)   |
| Revaluation Reserves                                       | 8,781  | 8,781  |
| Retained Earnings  | B13 70,713                                     | 66,659                                       |
| <b>TOTAL EQUITY</b>  | <u>118,780</u>                                 | <u>116,007</u>                               |
| <b>NON-CURRENT LIABILITIES</b>                             |  |  |
| Long Term Borrowings                                       | B7 14,435                                      | 7,690  |
| Lease Liabilities  | 9,238  | 9,392  |
| Deferred Tax   | 6,711  | 6,711  |
|  | <u>30,384</u>                                  | <u>23,793</u>                                |
| <b>CURRENT LIABILITIES</b>                                 |  |  |
| Trade Payables   | 1,332  | 569  |
| Other Payables, Deposits & Accruals                        | 2,345  | 1,685  |
| Contract Liabilities                                       | -  | 7  |
| Short Term Borrowings                                      | B7 1,068                                       | 1,185  |
| Lease Liabilities  | 215  | 228  |
| Derivative financial liabilities                           | -  | -  |
| Tax Payable  | 64   | 253  |
|  | <u>5,024</u>                                   | <u>3,927</u>                                 |
| <b>TOTAL EQUITY AND LIABILITIES</b>                        | <u><b>154,188</b></u>                          | <u><b>143,727</b></u>                        |
| <b>NET ASSETS PER SHARE( RM)</b>                           | 0.9877   | 0.9534                                       |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2021 and the accompanying explanatory notes attached to the interim financial statements).

# KUMPULAN H & L HIGH-TECH BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 JULY 2022 (UNAUDITED)

|                                     |           | <-----Attributable to Equity Holders of the Company -----> |  |                              |                |                   |                | Minority Interest | Total Equity |
|-------------------------------------|-----------|--|--|------------------------------|----------------|-------------------|----------------|-------------------|--------------|
|                                     |           | Share Capital  | <-----Non distributable-----><br>Revaluation Reserve | Exchange translation reserve | Treasury Share | Retained Earnings | Total          |                   |              |
|                                     |           | (RM '000 )   | (RM '000 )   | (RM '000 )                   | (RM '000 )     | (RM '000 )        | (RM '000 )     | (RM '000 )        | (RM '000 )   |
| <b>9 months ended</b>               |           |  |  |                              |                |                   |                |                   |              |
| <b>31 July 2022</b>                 |           |  |  |                              |                |                   |                |                   |              |
| <b>Balance as 01 November 2021</b>  | Audited   | 40,612   | 8,781  | 0                            | -45            | 66,659            | <b>116,007</b> | 0                 | 116,007      |
| Share buy-back as treasury shares   |           |  |  |                              | -1,281         |                   | -1,281         |                   | -1,281       |
| <i>Total comprehensive income:-</i> |           |  |  |                              |                |                   |                |                   |              |
| Profit for the year                 |           |  |  |                              |                | 5,271             | 5,271          | 0                 | 5,271        |
| Revaluation Reserve                 |           |  |  |                              |                | 0                 | 0              |                   | 0            |
| <i>Transaction with owner:-</i>     |           |  |  |                              |                |                   |                |                   |              |
| Dividend paid                       |           | 0  | 0  | 0                            | 0              | -1,217            | -1,217         | 0                 | -1,217       |
| <b>Balance as 31 July 2022</b>      | Unaudited | 40,612   | 8,781  | 0                            | -1,326         | 70,713            | 118,780        | 0                 | 118,780      |
|                                     |           | -  | -  | -                            | -              | -                 | -              | -                 | -            |
| <b>9 months ended</b>               |           |  |  |                              |                |                   |                |                   |              |
| <b>31 July 2021</b>                 |           |  |  |                              |                |                   |                |                   |              |
| <b>Balance as 01 November 2020</b>  | Audited   | 40,612   | 8,575  | 0                            | -3,554         | 50,831            | 96,464         | 0                 | 96,464       |
| Re-sale Treasury Shares             |           |  |  |                              | 2,834          |                   | 2,834          | 0                 | 2,834        |
| <i>Total comprehensive income:-</i> |           |  |  |                              |                |                   |                |                   |              |
| Profit/(Loss) for the year          |           |  | 0  |                              |                | 12,903            | 12,903         | 0                 | 12,903       |
| Revaluation Reserve                 |           |  |  |                              |                | 0                 | 0              |                   | 0            |
| <i>Transaction with owner:-</i>     |           |  |  |                              |                |                   |                |                   |              |
| Dividend paid                       |           | 0  | 0  | 0                            | 0              | -750              | -750           | 0                 | -750         |
| <b>Balance as 31 July 2021</b>      | Unaudited | 40,612   | 8,575  | 0                            | -720           | 62,984            | 111,451        | 0                 | 111,451      |
|                                     |           | -  | -  | -                            | -              | -                 | -              | -                 | -            |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2021 and the accompanying explanatory notes attached to the interim financial statement.)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE QUARTER ENDED 31 JULY 2022 (UNAUDITED)**

|  | 2022<br>9 MONTHS<br>ENDED<br>31-Jul-2022<br>(RM'000 )<br>Unaudited | 2021<br>9 MONTHS<br>ENDED<br>31-Jul-2021<br>(RM'000 )<br>Unaudited |
|--|--|--|
| <b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>              |  |  |
| <b>PROFIT BEFORE TAXATION</b>                                  | <b>6,175</b>   | <b>13,883</b>  |
| <i>ADJUSTMENTS:-</i>   |  |  |
| Non Cash Items   | 115  | 471  |
| Non Operating Items (Investing/Financing)                      | 482  | (9,317)  |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>         | <b>6,772</b>   | <b>5,037</b>   |
| <b><u>CHANGES IN WORKING CAPITAL</u></b>                       |  |  |
| Inventories  | (1,018)  | (670)  |
| Receivables  | 1,298  | 53   |
| Property Development Cost                                      | 41   | (25)   |
| Payables   | 1,422  | 558  |
| <b>CASH GENERATED FROM OPERATIONS</b>                          | <b>8,515</b>   | <b>4,953</b>   |
| Tax Refund   | 33   | -  |
| Tax Paid   | (960)  | (628)  |
| <b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>            | <b>7,588</b>   | <b>4,325</b>   |
| <b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>              |  |  |
| Dividend Received From Quoted Investment                       | 29   | 24   |
| Interest Received  | 151  | 348  |
| Proceed From Disposal Of Property, Plant And Machineries       | (14)   | 9  |
| Proceed From Disposal Of Quoted Shares                         | 276  | 402  |
| Purchase Of Investment Property                                | (14,480)   | -  |
| Purchase Of Property, Plant And Equipment                      | -  | -  |
| Purchase Of Quoted Shares                                      | -  | -  |
| Purchase Of Right-of-use assets                                | -  | -  |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>                   | <b>(14,038)</b>  | <b>783</b>   |
| <b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>              |  |  |
| Dividend Paid  | (1,217)  | (750)  |
| Interest Paid  | (639)  | (498)  |
| Net Drawdown/(Repayment) Of Bank Borrowing                     | 6,489  | (393)  |
| Resale Treasury Share  | -  | 11,893   |
| Share Buy-Back   | (1,281)  | -  |
| <b>NET CASH USED IN FINANCING ACTIVITIES</b>                   | <b>3,352</b>   | <b>10,252</b>  |
| <b>Net (Decrease) / Increased In Cash And Cash Equivalents</b> | <b>(3,098)</b>   | <b>15,360</b>  |
| Currency Translation Difference                                | -  | -  |
| Cash And Cash Equivalents At Beginning Of Period               | 44,304   | 26,785   |
| <b>Cash And Cash Equivalents At End Of Period</b>              | <b>41,206</b>  | <b>42,145</b>  |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the financial year ended 31 October 2021 and the accompanying explanatory notes attached to the interim financial statement.)

Notes to quarterly report for the quarter ended 31 July 2022

Part A-Explanatory Notes Pursuant to FRS 134

**A1. Accounting policies and methods of computation**

The interim financial report has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures for the quarter ended 31 July 2022 have not been audited.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 October 2021.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 October 2021 except for the following:-

**MFRS 16 Lease**

The right-of-use asset is recognized and measured at cost, and subsequently measured at cost, less accumulated depreciation and impairment losses, adjusted for any remeasurement of the lease liability.

The lease liability is initially measured at present value of the lease payments that are not paid at that date. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications.

**A2. Seasonal or cyclical of interim operations**

The Group's business operations were not affected by any seasonal or cyclical factors.

**A3. Unusual items affecting assets, liabilities, equity, net income or cash flows**

There are no unusual items of nature, size or incidence that affect the assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

**A4. Material changes in estimates**

There were no changes in the nature and amount of changes in estimates of amounts reported in the immediate preceding quarter or changes in estimates of amounts reported in prior financial years that have a material effect in the current quarter under review.

**A5. Capital management, issuances, repurchase, and repayment of debts and equity instruments**

The Group's objective of managing capital are to safeguard the Group's ability to continue in operations as going concern in order to provide fair returns for shareholders and benefits for other stakeholders and to maintain an optimal structure to reduce the cost of capital. In order to maintain the optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary.

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Notes to quarterly report for the quarter ended 31 July 2022

The Group's strategy is to maintain a maximum gearing ratio of 50%. The ratio is calculated as the total borrowings to total equity.

The gearing ratios as at 31 July 2022 and 31 October 2021, which are within the Group's objectives for capital management, are as follows:

| As At            | 31-Jul-2022<br>(Unaudited)<br>RM'000 | 31-Oct-2021<br>(Audited)<br>RM'000 |
|------------------|--------------------------------------|------------------------------------|
| Total borrowings | 24,956                               | 18,495                             |
| Total equity     | 118,780                              | 116,007                            |
| Total capital    | 143,736                              | 134,502                            |
| Gearing Ratio    | 21.0%                                | 15.9%                              |

There were no shares issued, shares cancellation, resale of treasury shares and repayments of debts and equity securities during the current quarter.

On 28 March 2007, approval has been obtained from the shareholders for the Company to buy-back its own shares. The authority granted by the shareholders was subsequently renewed in the Annual General Meeting held on 8 April 2022. The Directors of the Company are committed to enhancing the value of the Company to its shareholders and believe that the share buy-back scheme can be applied in the best interest of the Company and its shareholders.

Except for below, there were no shares issued, share cancellation, resale of treasury shares and repayment of debts and equity securities during the quarter under review.

During the quarter under review, a total of 1,330,600 shares bought back as treasury shares ("share buyback") in the open market for approximately RM0.9016 per share, total value of share buyback approximately RM1.20 million only.

**A6. Dividends paid**

During the quarter under review, there were no dividends paid.

Notes to quarterly report for the quarter ended 31 July 2022

**A7. Operating segment information**

With the adoption of MFRS 8, Operating Segments, the Group has four reportable segments: Manufacturing and trading, property investment and investment holdings and joint property development.

| Segment information for the financial period ended 31 July 2022 | Manufacturing & Trading | Property Investment | Joint Property Development | Plantation | Total   |
|---|-------------------------|---------------------|----------------------------|------------|---------|
|   | RM '000                 | RM '000             | RM '000                    | RM '000    | RM '000 |
| Revenue from external customer                                  | 10,674                  | 2,290               | 401                        | 6,726      | 20,091  |
| Intersegment revenue  | 221                     | 16                  | -                          | -          | 237     |
| Reportable segment profit / (loss)                              | 1,839                   | 1,367               | 205                        | 2,733      | 6,144   |

**Reconciliation of profit or loss**

RM '000

|   |              |
|---|--------------|
| <b>Total profit for reportable segments</b>     | <b>6,144</b> |
| Investment income                               | 29           |
| Gain on disposal of quoted investments          | (49)         |
| Gain on resale of treasury shares               | -            |
| Net fair value gain on held for quoted shares   | 41           |
| Interest income                                 | 316          |
| Unallocated amounts:-                           |              |
| Corporate expenses                              | (295)        |
| Other expenses                                  | (10)         |
| <b>Group's profit before income tax expense</b> | <b>6,176</b> |

**A8. Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statement for the interim period.

**A9. Effects of changes in composition of the Group**

There were no changes to the composition of the Group during the interim period, including business combinations, acquisition and long term investments, restructuring and discontinuing operations.

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Notes to quarterly report for the quarter ended 31 July 2022

**A10. Changes in contingent liabilities and contingent assets since the date of statement of financial position of prior audited financial statement**

Save as disclosed below, the Company is not aware of any contingent liabilities or contingent assets as at 31 July 2022 except as follow:-

|                | 31-Oct-2021<br>(Audited)<br>RM '000 | Changes<br>RM '000 | 31-Jul-2022<br>(Unaudited)<br>RM '000 |
|----------------|-------------------------------------|--------------------|---------------------------------------|
| Total limit    | 11,200                              | 8,000              | 19,200                                |
| Total utilised | 8,875                               | 6,628              | 15,503                                |

Contingent liabilities for corporate guarantee given by the Company to financial institutions for credit facilities granted to subsidiary companies.

**A11. Capital Commitment**

There was no capital commitments as at 31 July 2022.

\* End of Part A \*



Notes to quarterly report for the quarter ended 31 July 2022

**Part B - Explanatory Notes Pursuant to BURSA MALAYSIA SECURITIES BERHAD,**  
Chapter 9 of the Listing Requirement, Part A of Appendix 9B.

**B1. Detailed analysis of the performance the current quarter**

| RM '000                         | Individual quarter |  | Cumulative quarters |   |
|---------------------------------|--------------------|--|---------------------|---|
|                                 | Current year       | Preceding year<br>corresponding<br>quarter | Current year        | Preceding year<br>corresponding<br>quarters |
|                                 | 31-Jul-2022        | 31-Jul-2021                                | 31-Jul-2022         | 31-Jul-2021                                 |
| <b>Revenue</b>                  |                    |  |                     |   |
| Manufacturing & Trading         | 3,515              | 2,871                                      | 10,674              | 10,131                                      |
| Property Investment             | 807                | 675  | 2,290               | 1,910                                       |
| Property Development            | -                  | 28   | 401                 | 495   |
| Plantation                      | 2,164              | 1,257                                      | 6,726               | 3,690                                       |
| <b>Profit/(Loss) before tax</b> |                    |  |                     |   |
| Manufacturing & Trading         | 432                | 334  | 1,839               | 1,775                                       |
| Property Investment             | 498                | 462  | 1,367               | 1,273                                       |
| Property Development            | (32)               | (34)                                       | 205                 | 222   |
| Plantation                      | 1,459              | 395  | 2,733               | 1,121                                       |

For current quarter under review as compared to preceding year corresponding quarter:-

Manufacturing segments recorded a jump of 22.4% and 29.3% in revenue and pre-tax profit due to improve order.

Property investment segment registered higher turnover mainly due to an additional property with tenancy acquired during the period under review.

Property development segment do not have any revenue during the quarter and plantation registered a 72.2% and 269.4% increase in revenue and pre-tax profit respectively mainly due to an increase of 35.2% in the weighted average fresh fruit bunch ("FFB") price sold.

**B2. Comment on any material change in the profit before taxation as compared with immediate preceding quarter.**

Revenue improved by 4.2% or RM0.26 million to RM6.4 million while pre-tax profit jumped from RM1.6 million to RM2.3 million mainly due to improve in order and reduction of cost.

Notes to quarterly report for the quarter ended 31 July 2022

**B3. Current financial year's prospect**

Barring unforeseen circumstances, the Boards foresee a challenging year ahead for the remaining quarters for current financial year. Nevertheless the Directors endeavor to maintain current performance.

**B4. Profit forecast**

There were no revenue or profits estimate, forecast, projection of internal targets announced or disclosed in a public document.

**B5. Taxation**

|                   | Current Quarter<br>RM '000 | Year-to-date<br>RM '000 |
|-------------------|----------------------------|-------------------------|
| Current Year      | 274                        | 908                     |
| Prior Year        | (14)                       | (5)                     |
| Deferred Taxation | -                          | -                       |
| Tax expense *     | 260                        | 903                     |

The effective tax rate for financial period ended 31 July 2022 was lower than the statutory tax rate of 24% mainly due to non-taxable income recorded during the period under review.

**B6. Status of corporate proposals**

There was no corporate proposal announced but not completed as at 31 July 2022.

**B7. Group borrowings and debt securities**

The group's borrowings as at 31 July 2022 as follows:-

| RM '000      | Secured       | Unsecured | Total         |
|--------------|---------------|-----------|---------------|
| Short term   | 1,068         | -         | 1,068         |
| Long term    | 14,435        | -         | 14,435        |
| <b>Total</b> | <b>15,503</b> | <b>-</b>  | <b>15,503</b> |

All borrowings are denominated in local currency.

There was no debt securities issued.

**B8. Changes in material litigation**

There was no material litigation pending as at the date of this report.

Notes to quarterly report for the quarter ended 31 July 2022

**B9. Proposed Dividends**

The Board of Directors proposed a single tier interim dividend of 2.00 sen per ordinary share in respect of financial year ending 31 October 2022. The book closure date and payment date will be on 13 October 2022 and 28 October 2022 respectively.

**B10. Earnings per share**

a. Basic

The calculation of the basic earnings per share is based on the Group's net profit attributable to the equity holders divided by the weighted average number of ordinary shares in issue during the year excluding the weighted average treasury shares held by the Company.

|   | Current Quarter | Year-to-date |
|---|-----------------|--------------|
| Net profit / (loss) attributable to equity holders of the Company (RM '000) | 2,065           | 5,272        |
| Weighted average number of ordinary shares ( '000)                          | 120,861         | 121,389      |
| Basic earning/(loss) per share (sen)  | 1.71            | 4.34         |

b. Diluted

Not applicable

**B11. Audit report qualification and status of matters raised**

The audit report of the Group's annual financial statements for the financial year ended 31 October 2021 did not contain any qualification.

Notes to quarterly report for the quarter ended 31 July 2022

**B12. The profit / (loss) after tax was derived after charging / (crediting) the following:-**

|    |  | Current Quarter<br>RM'000 | Year-To-Date<br>RM'000 |
|----|--|---------------------------|------------------------|
| 1  | interest income;   | -2                        | -151                   |
| 2  | other income including investment income;                | 0                         | -49                    |
| 3  | interest expense;  | 204                       | 639                    |
| 4  | depreciation of property, plant and equipment            | 215                       | 622                    |
| 5  | amortisation of Right-of-Use assets                      | 114                       | 340                    |
| 6  | amortisation of Biological Assets                        | 83                        | 249                    |
| 7  | auditors' remuneration                                   | 29                        | 87                     |
| 8  | realised (gain)/loss on foreign exchange                 | -20                       | 5                      |
| 9  | unrealised (gain)/loss on foreign exchange               | -28                       | -59                    |
| 10 | rental expenses  | 124                       | 230                    |
| 11 | rental income  | -807                      | -2,290                 |
| 12 | net fair value (gain)/loss on held for quoted shares     | 50                        | -41                    |
| 13 | (Gain)/loss on disposal of property, plant and equipment | -12                       | 14                     |
| 14 | (Gain)/loss on disposal of quoted investment             | 0                         | 49                     |

**B13. DISCLOSURES OF REALISED AND UNREALISED PROFITS/LOSSES**

The breakdown of retained earnings as at the reporting date, which has been prepared by the Directors in accordance with the directives from **Bursa Malaysia Securities Berhad** stated above and Guidance on Special Matter No. 1 issued on 20 December 2010 by the Malaysian Institute of Accountants, are as follows:-

|                                |                 |
|--------------------------------|-----------------|
| As At                          | 31-Jul-2022     |
|                                | <b>RM'000</b>   |
| Realised                       | 60,489          |
| Unrealised                     | 28,861          |
|                                | <u>89,350</u>   |
| Less: Consolidated adjustments | <u>(18,637)</u> |
| Retained earnings              | <u>70,713</u>   |