

TIME.

1Q 2014

Performance Guide

May 2014

TIME

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Q1, 2014 Performance Overview

YEAR ON YEAR

Q1 2014 revenue closed at RM131.9m. Performance distorted by non-recurring revenue from one-off contracts and global bandwidth sales in Q1 2013

Excluding revenue from non-recurring contracts and global bandwidth sales of RM13.0m in Q1 2013, **revenue was up 10%** mainly from higher Data and Data Centre revenues.

Group recorded a PBT of RM31.8m in Q1 2014. Excluding effects from the non-recurring revenue from Q1 2013, comparable PBT would have shown an increase of RM6.9m or 28% growth.

QoQ revenue also distorted by non-recurring revenues from one-off contracts and global bandwidth sales in Q4 2013.

Excluding non-recurring revenues of RM17.4m from Q4 2013, Q1 2014 revenue would have shown a marginal increase of RM0.1m.

Profit indicators were lower QoQ mainly due to lower revenue and forex losses.

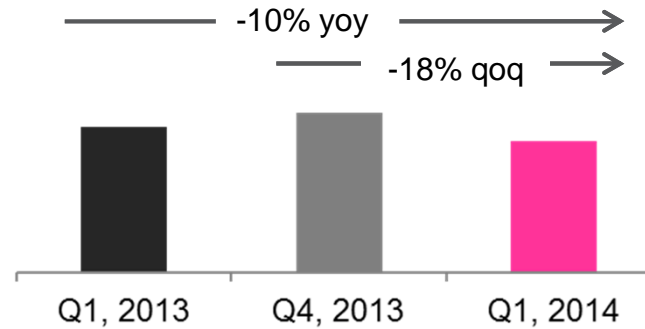
QUARTER ON QUARTER

Q1, 2014 Performance

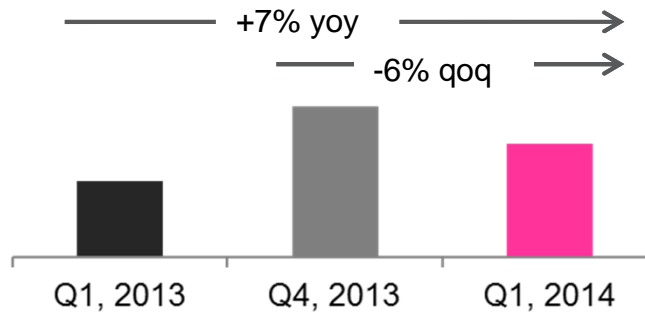
RM 'million	Q1, 2014	Q1, 2013	Y-o-Y	Q4, 2013	Q-o-Q
Revenue	131.9	133.0	-1%	149.2	-12%
EBITDA	42.8	49.0	-13%	49.9	-14%
Operating Profit	22.5	31.5	-29%	28.7	-22%
PBT	31.8	37.9	-16%	36.2	-12%
PBT (excl. div income)	22.2	31.0	-28%	28.3	-22%
EBITDA Margin	32%	37%	-5 pps	33%	-1 pps
Op Profit Margin	17%	24%	-7 pps	19%	-2 pps
PBT Margin	24%	28%	-4 pps	24%	0 pps
PBT (excl. div income) Margin	17%	23%	-6 pps	19%	-2 pps
EPS (excl. div income) (Sen)	3.45	5.10	-1.65	31.20	-27.75

Consolidated Revenue by Segment

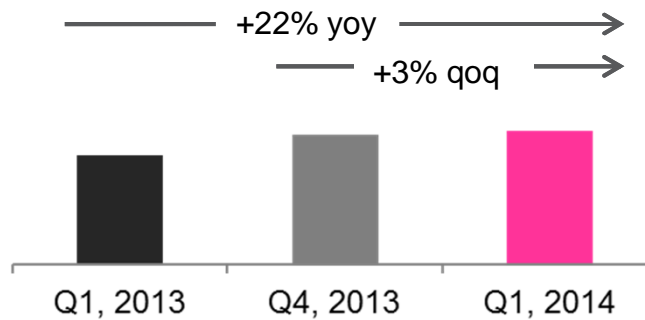
Wholesale



Enterprise

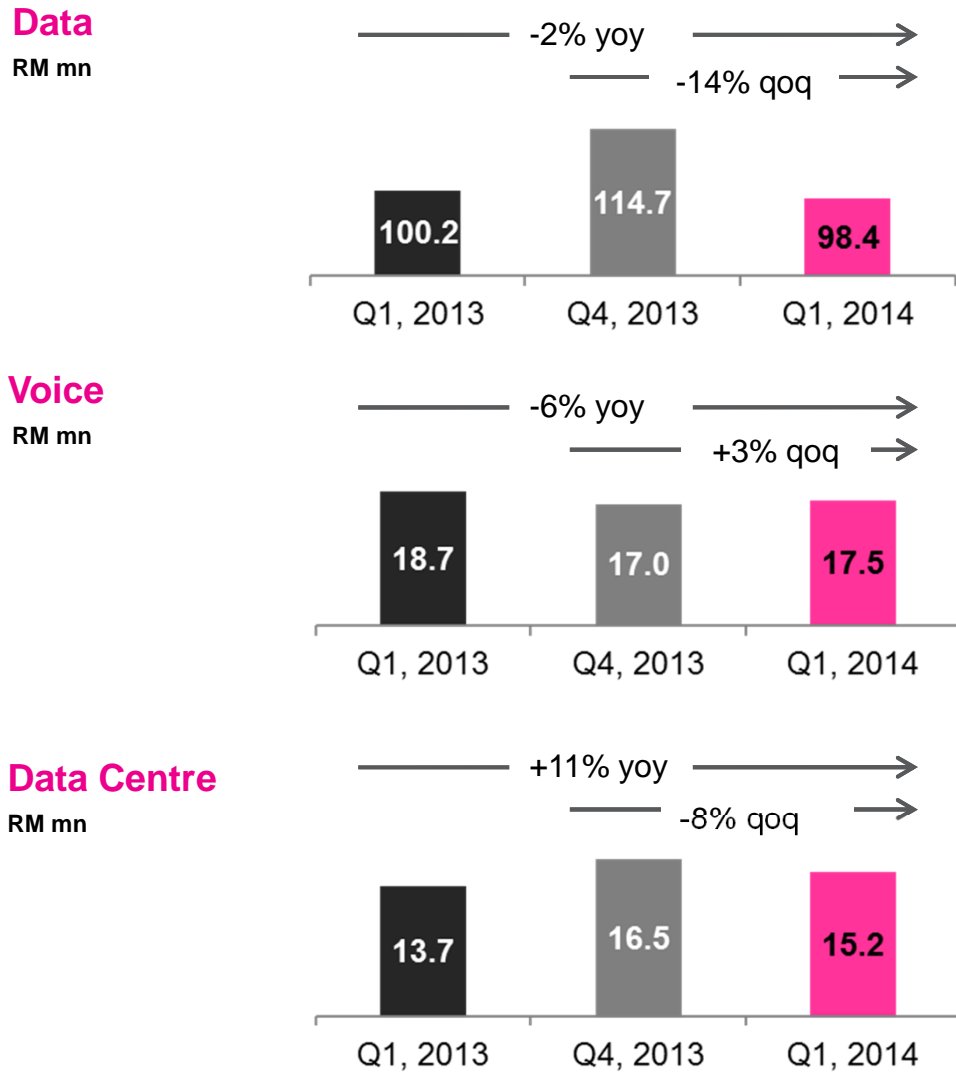


SME & Consumer



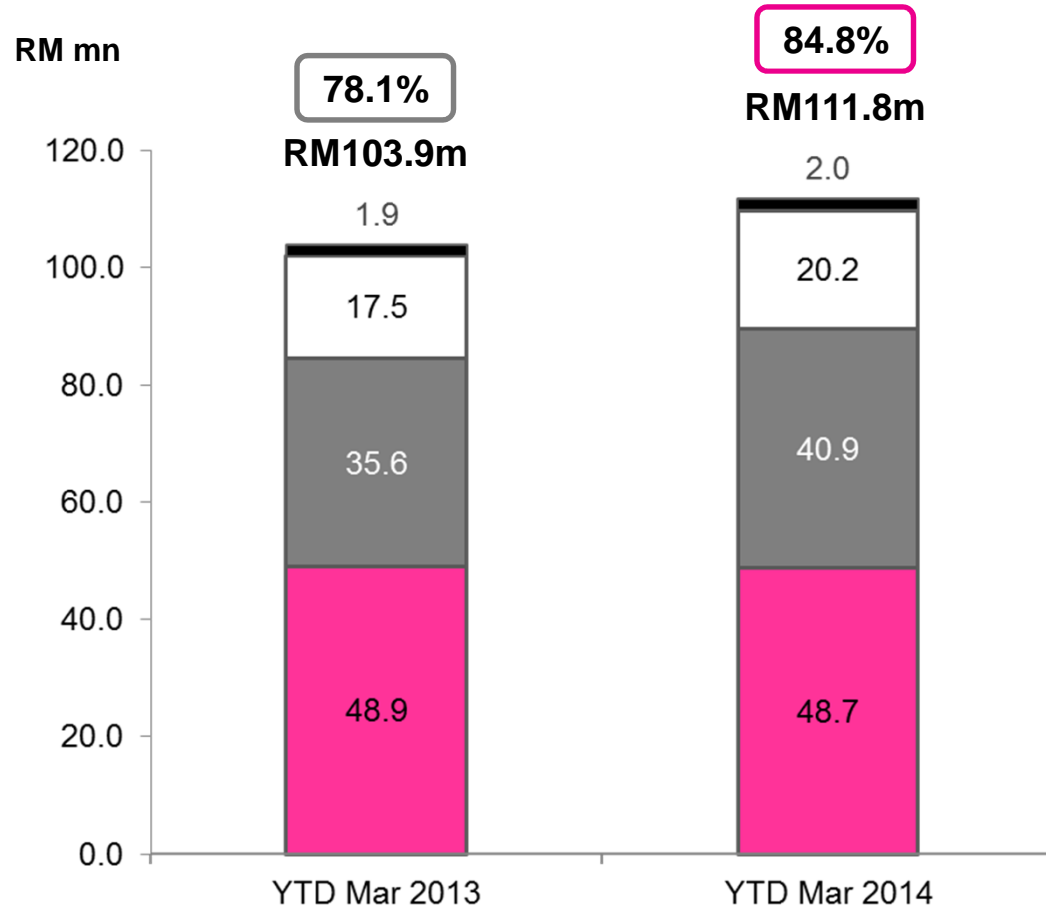
Note: Enterprise segment includes revenue from AIMS Group of Companies.

Consolidated Revenue by Product



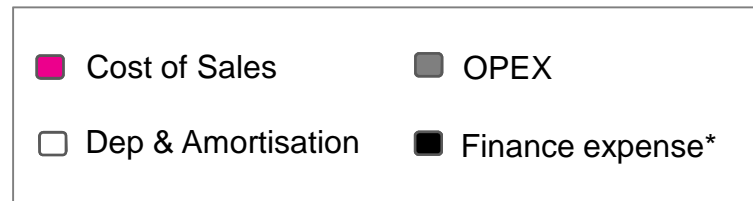
Note:
 Data includes revenue from Global Transit Companies.
 The comparative revenue by product segment has been reclassified to be consistent with the current periods presentation.

Consolidated Cost % of Revenue



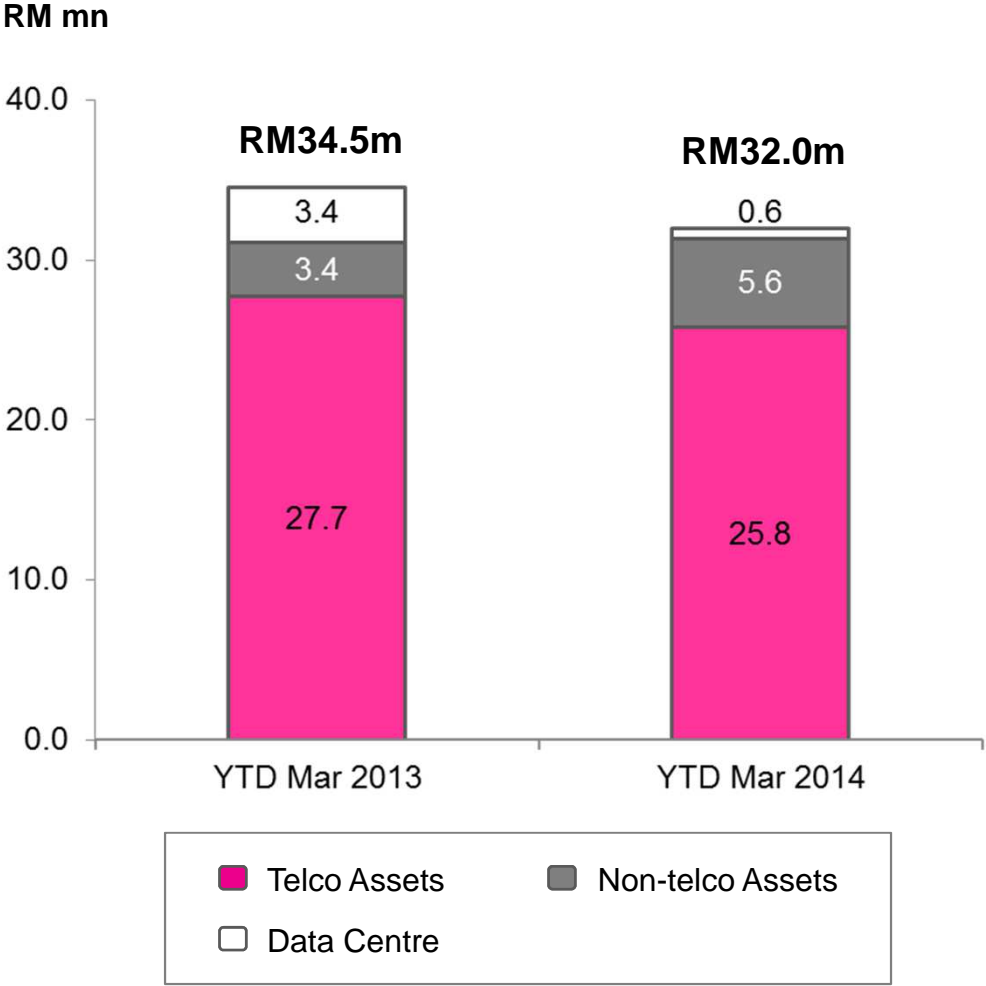
Consolidated cost % to revenue in YTD Mar 2014 is higher than YTD Mar 2013 mainly due to:

- Lower non-recurring revenue recorded in YTD Mar 2014
- Net foreign exchange loss of RM448k vs net gain of RM283k in Q1 2013
- Higher depreciation charges



*Note: * Included in finance expense in the preceding year corresponding quarter is amortisation of borrowings costs of RM78k which had been previously classified under "other operating expenses". The comparative figures has been reclassified to conform with current period's presentation.*

Group Capital Expenditure



Continued spending on Telco Assets for:

- expansion of coverage to spear segmental growth;
- Committed CAPEX for Asia Pacific Gateway

Corporate updates

15 April 2014

- TIME dotCom Berhad announced its participation in the Asia-Africa-Europe-1 (AAE-1) submarine cable system via the signing of the Construction and Maintenance Agreement with the AAE-1 consortium members.

Key Developments for 2014

- Continuing demand expected from mobile operators for their network modernization and LTE network rollouts.
- Data Centre and Global Bandwidth sales continue to be key focus areas for growth.
- Initiatives planned to expand presence regionally.

Thank You

Should you have any queries, please contact::

investor.relations@time.com.my

TIME dotCom Berhad
No.14, Jalan Majistret U1/26, Hicom Glenmarie Industrial Park,
40150 Shah Alam, Selangor, MALAYSIA
Tel: +603-5032 6000 | Fax: +603-5032 6100 | www.time.com.my