

OPENSYS (M) BERHAD (Company No. 369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 30 June 2018.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.06.2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 30.06.2017 RM'000 (Restated)	06 MONTHS ENDED UNAUDITED 30.06.2018 RM'000	
			UNAUDITED	UNAUDITED 30.06.2017 RM'000 (Restated)
Revenue	15,094	16,261	32,322	45,785
Cost of revenue	(8,785)	(11,776)	(19,912)	(36,821)
	-----	-----	-----	-----
Gross profit	6,309	4,485	12,410	8,964
Other income	160	153	313	158
Research & development expenses	(662)	(582)	(1,324)	(1,171)
Administration and other expenses	(2,552)	(2,772)	(5,208)	(5,085)
Finance costs	(228)	(333)	(491)	(552)
	-----	-----	-----	-----
Profit before tax	3,027	951	5,700	2,314
Tax expense	(832)	(274)	(1,609)	(633)
	-----	-----	-----	-----
Total comprehensive income for the period	2,195	677	4,091	1,681
	=====	=====	=====	=====
Attributable to:				
Equity holders of the Company	2,196	677	4,092	1,681
Non-controlling interest	(1)	-	(1)	-
	-----	-----	-----	-----
	2,195	677	4,091	1,681
	=====	=====	=====	=====

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	06 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	UNAUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	30.06.2018	30.06.2017	30.06.2018	30.06.2017
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
EARNINGS PER SHARE				
Basic earnings per share (sen)	0.74	0.23	1.37	0.56
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30.06.2018 RM'000	UNAUDITED AS AT 31.12.2017 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant & equipment	41,164	41,849
Development expenditure	104	183
Fixed deposits	7,708	7,591
	-----	-----
	48,976	49,623
	-----	-----
Current assets		
Inventories	14,595	9,017
Trade receivables	8,601	19,842
Other receivables, deposits & prepayments	2,148	1,904
Short term investment	10,221	2,993
Cash & bank balances	4,714	8,717
	-----	-----
	40,279	42,473
	-----	-----
Total assets	89,255	92,096
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	23,781	21,162
	-----	-----
Equity attributable to equity holders	53,570	50,951
Non-controlling interest	(2)	-
	-----	-----
Total equity	53,568	50,951
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
– (Continued)

	UNAUDITED AS AT 30.06.2018 RM'000	UNAUDITED AS AT 31.12.2017 RM'000 (Restated)
Non-current liabilities		
Finance lease payables	3,295	5,239
Term loans	7,243	7,453
Deferred tax liability	2,802	2,728
	-----	-----
	13,340	15,420
	-----	-----
Current liabilities		
Trade payables	3,178	7,538
Other payables & accruals	13,601	10,589
Finance lease payables	3,951	4,237
Term loans	439	448
Bankers' acceptance	326	2,466
Post-employment benefit obligations	245	225
Tax liability	607	222
	-----	-----
	22,347	25,725
	-----	-----
Total liabilities	35,687	41,145
	-----	-----
Total equity and liabilities	89,255	92,096
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (sen)	17.98	17.10
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----		Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable			
	Share Capital RM'000	Retained Earnings RM'000			
As at 31 December 2017, as previously reported	29,789	21,583	51,372	-	51,372
Adjustment from adoption of MFRS 15	-	(421)	(421)	-	(421)
Restated balance as at 1 January 2018	29,789	21,162	50,951	-	50,951
Profit for the period, represents total comprehensive income for the period	-	4,092	4,092	(1)	4,091
Changes in equity interest in a subsidiary	-	16	16	(1)	15
Dividend	-	(1,489)	(1,489)	-	(1,489)
As at 30 June 2018	29,789	23,781	53,570	(2)	53,568

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
– (Continued)

	Attributable to Equity		Total Equity RM'000
	----- Holders of the Company -----		
	Non-distributable Share Capital RM'000	Distributable Retained Earnings RM'000	
As at 31 December 2016, as previously reported	29,789	17,847	47,636
Adjustments from adoption of MFRS 15	-	(343)	(343)
Restated balance as at 1 January 2017	29,789	17,504	47,293
Adjustments from adoption of MFRS 15	-	(51)	(51)
Profit for the period, represents total comprehensive income for the period	-	1,732	1,732
Dividend	-	(1,489)	(1,489)
Restated balance as at 30 June 2017	29,789	17,696	47,485

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	06 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.06.2018	30.06.2017
	RM'000	RM'000
		(Restated)
Cash flows from operating activities		
Profit before tax	5,700	2,314
Adjustments for:-		
Amortisation of development expenditure	78	78
Depreciation	2,966	2,976
Gain on disposal of property, plant & equipment	-	(61)
Property, plant & equipment written off	164	54
Interest expenses	504	701
Interest income	(278)	(142)
	-----	-----
Operating profit before working capital changes	9,134	5,920
Changes in working capital:-		
Inventories	(5,645)	1,731
Receivables	10,996	12,368
Payables	(1,328)	(9,573)
	-----	-----
Cash generated from operations	13,157	10,446
Interest paid	(504)	(701)
Interest received	278	142
Tax paid	(1,150)	(1,105)
	-----	-----
Net cash from operating activities	11,781	8,782
	-----	-----
Cash flows from investing activities		
Disposal of equity interest in a subsidiary	15	-
Purchase of property, plant & equipment	(2,376)	(2,487)
Proceeds from disposal of property, plant & equipment	-	61
	-----	-----
Net cash used in investing activities	(2,361)	(2,426)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim₇ financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	06 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.06.2018	30.06.2017
	RM'000	RM'000
		(Restated)
Cash flows from financing activities		
Placement of short term investment	(7,229)	(6,422)
Placement of fixed deposits under lien	(117)	(2,082)
Proceeds from borrowings	1,366	11,003
Repayment of borrowings	(3,724)	(9,817)
Proceeds from finance lease liabilities	-	1,921
Repayment from finance lease liabilities	(2,230)	(2,334)
Dividend paid	(1,489)	(1,489)
	-----	-----
Net cash used in financing activities	(13,423)	(9,220)
	-----	-----
Net changes in cash and cash equivalents	(4,003)	(2,864)
Cash and cash equivalents brought forward	8,717	8,727
	-----	-----
Cash and cash equivalents carried forward	4,714	5,863
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

06 MONTHS ENDED	
UNAUDITED	UNAUDITED
30.06.2018	30.06.2017
RM'000	RM'000
	(Restated)

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise:-

Fixed deposits	7,708	7,479
Cash & bank balances	4,714	5,863
	-----	-----
	12,422	13,342
Less : Fixed deposits under lien	(7,708)	(7,479)
	-----	-----
	4,714	5,863
	=====	=====

ii. Analysis of acquisition of property, plant & equipment :-

Cash	2,376	2,487
Finance lease arrangement	-	8,479
Transfer from inventories	68	43
	-----	-----
	2,444	11,009
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2017.

The significant accounting policies and methods adopted for the unaudited condensed consolidated financial statement are consistent with those adopted for the audited financial statements for the financial year ended 31 December 2017, except for changes arising from the adoption of MFRS 15 “Revenue from Contracts with Customers” as described below:

(a) Adoption of MFRS 15 “Revenue from contracts with customers”

The Group has adopted MFRS 15 in the current financial period. The core principle in MFRS 15 is that an entity recognised revenue to depict the transfer of promised goods and services to customers for an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Revenue is recognised when a customer obtains control of good or services, i.e. when the customer has the ability to direct the use of and obtain the benefits from the goods or services.

The Group has assessed the estimated impact that the application of MFRS 15 will have on its consolidated financial statements. Comparatives for the financial statements have been reclassified and restated to conform to the current year’s presentation under MFRS 15.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

- (b) Restatement of comparative figures
(i) Reconciliation of profit or loss and comprehensive income.

	Quarter Ended 30.06.2017			Cumulative Period Ended 30.06.2017		
	Previously reported RM '000	Effects of MFRS 15 RM '000	Restated RM '000	Previously reported RM '000	Effects of MFRS 15 RM '000	Restated RM '000
Revenue	16,237	24	16,261	45,852	(67)	45,785
Cost of revenue	(11,776)	-	(11,776)	(36,821)	-	(36,821)
Gross profit	4,461	24	4,485	9,031	(67)	8,964
Other income	153	-	153	158	-	158
Research & development expenses	(582)	-	(582)	(1,171)	-	(1,171)
Administration and other expenses	(2,772)	-	(2,772)	(5,085)	-	(5,085)
Finance costs	(333)	-	(333)	(552)	-	(552)
Profit before tax	927	24	951	2,381	(67)	2,314
Tax expenses	(268)	(6)	(274)	(649)	16	(633)
Total comprehensive income for the period	659	18	677	1,732	(51)	1,681
Attribute to Equity holders of the Company	659	18	677	1,732	(51)	1,681

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

(ii) Reconciliation of statement of financial position

	Previously reported RM'000	As at 31.12.2017 Effects of MFRS 15 RM'000	Restated RM'000
ASSETS			
<u>Non-current assets</u>			
Property, plant & equipment	41,849	-	41,849
Development expenditure	183	-	183
Fixed deposits	7,591	-	7,591
	-----	-----	-----
	49,623	-	49,623
	-----	-----	-----
<u>Current assets</u>			
Inventories	9,017	-	9,017
Trade receivables	19,842	-	19,842
Other receivables, deposits & prepayments	1,904	-	1,904
Short term investment	2,993	-	2,993
Cash & bank balances	8,717	-	8,717
	-----	-----	-----
	42,473	-	42,473
	-----	-----	-----
Total assets	92,096	-	92,096
	=====	=====	=====
EQUITY AND LIABILITIES			
<u>Equity attributable to equity holders</u>			
Share capital	29,789	-	29,789
Retained earnings	21,583	(421)	21,162
	-----	-----	-----
Total equity	51,372	(421)	50,951
	-----	-----	-----
<u>Non-current liabilities</u>			
Finance lease payable	5,239	-	5,239
Term loans	7,453	-	7,453
Deferred tax liability	2,861	(133)	2,728
	-----	-----	-----
	15,553	(133)	15,420
	-----	-----	-----

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A2. Qualification of Financial Statements

The Auditors' Report on the financial statements of the Group for the year ended 31 December 2017 was not subject to any qualification.

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

A7. Dividend paid

The first interim tax-exempt dividend of 0.5 sen per ordinary share amounting to RM1,489,460 was declared on 26 February 2018 and paid on 18 April 2018 in respect of the year ending 31 December 2018.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware RM'000	Software Solutions and Services RM'000	Eliminations RM'000	Consolidated RM'000
2nd quarter ended 30 June 2018				
External sales	4,703	10,391	-	15,094
Intersegment transactions	-	-	-	-
Total revenue	<u>4,703</u>	<u>10,391</u>	-	<u>15,094</u>
Segment results	1,293	5,016	-	6,309
Unallocated other income				160
Unallocated operating expenses				<u>(3,442)</u>
Profit before tax				<u>3,027</u>
2nd quarter ended 30 June 2017 (Restated)				
External sales	6,758	9,503	-	16,261
Intersegment transactions	-	-	-	-
Total revenue	<u>6,758</u>	<u>9,503</u>	-	<u>16,261</u>
Segment results	383	4,102	-	4,485
Unallocated other income				153
Unallocated operating expenses				<u>(3,687)</u>
Profit before tax				<u>951</u>
06 months ended 30 June 2018				
External sales	12,028	20,294	-	32,322
Intersegment transactions	-	-	-	-
Total revenue	<u>12,028</u>	<u>20,294</u>	-	<u>32,322</u>
Segment results	2,803	9,607	-	12,410
Unallocated other income				313
Unallocated operating expenses				<u>(7,023)</u>
Profit before tax				<u>5,700</u>
06 months ended 30 June 2017 (Restated)				
External sales	26,920	18,865	-	45,785
Intersegment transactions	-	-	-	-
Total revenue	<u>26,920</u>	<u>18,865</u>	-	<u>45,785</u>
Segment results	1,212	7,752	-	8,964
Unallocated other income				158
Unallocated operating expenses				<u>(6,808)</u>
Profit before tax				<u>2,314</u>

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the period under review except for the following:

On 18 May 2018, the Board of Directors of OpenSys (M) Berhad ("the Company") announced that the Company disposed 15,000 ordinary shares equivalent to 15% of equity in OpenSys Technologies Sdn. Bhd. ("OTSB") to Nawahasu Sdn. Bhd. for a total cash consideration of RM15,000.00 ("the Disposal"). Upon the Disposal, Company has changed its equity participation in OTSB from a wholly-owned subsidiary to a 85% owned subsidiary.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2017.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

OPENSYS (M) BERHAD (Company No. 369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the ACE Market

B1. Group's Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current Year Quarter Unaudited 30.06.2018 RM'000	Preceding Year Corresponding Quarter Unaudited 30.06.2017 RM'000 (Restated)	Change %	06 Months Ended Unaudited 30.06.2018 RM'000	06 Months Ended Unaudited 30.06.2017 RM'000 (Restated)	Change %
Revenue	15,094	16,261	(7.2)	32,322	45,784	(29.4)
Profit before tax	3,027	951	218.3	5,700	2,314	146.3

The Group's revenue was lower at RM15.094 million for the second quarter ended 30 June 2018 as compared to RM16.261 million for the corresponding quarter of the preceding year ended 30 June 2017. This was mainly due to the lower revenue achieved from the roll-out of the Cash Recycling Machine (CRM). Our profit before tax increased from RM0.951 million to RM3.027 million.

We achieve a pre-tax margin of 20.1% for the second quarter ended 30 June 2018 as compared 5.8% for the corresponding quarter of the preceding year ended 30 June 2017. This represents a 347% improvement in our pre-tax margin and is due to the stronger ringgit against foreign currencies.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 MONTHS ENDED		CHANGE %
	UNAUDITED 30.06.2018 RM'000	UNAUDITED 31.03.2018 RM'000	
Revenue	15,094	17,228	(12.4)
Profit before tax	3,027	2,671	13.4
	=====	=====	=====

The lower revenue of RM15.094 million for the current quarter ended 30 June 2018 as compared to RM17.228 million for the preceding quarter ended 31 March 2018 is due to the lower roll-out of the Cash Recycling Machine (CRM). We recorded a higher profit before tax of RM3.027 million for the quarter ended 30 June 2018 compared to the profit before tax of RM2.671 million for the preceding quarter ended 31 March 2018.

We achieve a pre-tax margin of 20.1% for the quarter ended 30 June 2018 as compared 15.5% for the preceding quarter of ended 31 March 2018. The 129.7% improvement in our pre-tax margin is due to the stable and marginally stronger ringgit against foreign currencies during the period in comparison.

B3. Prospects

OpenSys expects that, barring any unforeseen circumstances, the performance of the Group will continue to be satisfactory in the financial year ending 31 December 2018.

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	06 MONTHS ENDED	
	QUARTER	CORRESPONDING	UNAUDITED	UNAUDITED
	UNAUDITED	QUARTER	UNAUDITED	UNAUDITED
	30.06.2018	30.06.2017	30.06.2018	30.06.2017
	RM'000	RM'000	RM'000	RM'000
		(Restated)		(Restated)
Current year	727	425	1,535	746
Deferred tax	105	(151)	74	(113)
	-----	-----	-----	-----
	832	274	1,609	633
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 30.06.2018 RM'000	Year to date 30.06.2018 RM'000
Interest income	(180)	(278)
Interest expenses	233	504
Amortisation	39	78
Depreciation	1,509	2,966
Property, plant & equipment written off	-	164
Realised foreign exchange loss / (gain)	21	(35)
	=====	=====

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment properties, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarterly and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 30.06.2018 RM'000	UNAUDITED AS AT 31.12.2017 RM'000 (Restated)
Secured short-term borrowings		
Finance lease payables	3,951	4,237
Term loans	439	448
Bankers' acceptance	326	2,466
	----- 4,716 -----	----- 7,151 -----
Secured long-term borrowings		
Finance lease payables	3,295	5,239
Term loans	7,243	7,453
	----- 10,538 -----	----- 12,692 -----
Total borrowings	----- 15,254 =====	----- 19,843 =====

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B10. Dividend

The first interim tax-exempt dividend of 0.5 sen per ordinary share amounting to RM1,489,460 was declared on 26 February 2018 and paid on 18 April 2018 in respect of the year ending 31 December 2018.

The second interim tax-exempt dividend of 0.5 sen per ordinary share amounting to RM1,489,460 was declared on 24 August 2018 and will be paid on 15 October 2018 in respect of the year ending 31 December 2018.

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD PRECEDING YEAR		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.06.2018	CORRESPONDING QUARTER UNAUDITED 30.06.2017 (Restated)	06 MONTHS ENDED UNAUDITED 30.06.2018	UNAUDITED 30.06.2017 (Restated)
Profit for the period (RM'000)	2,195	677	4,091	1,681
Number of ordinary shares ('000)	297,892	297,892	297,892	297,892
Basic earnings per share (sen)	0.74	0.23	1.37	0.56

(ii) Diluted earnings per share

Not applicable.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur