

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

	Note	Group 2021 RM	2020 RM	Company 2021 RM	2020 RM
Revenue	20	87,781,881	85,850,822	-	3,000,000
Cost of sales		(85,751,205)	(52,840,291)	-	-
Gross profit		2,030,676	33,010,531	-	3,000,000
Other income		744,673	723,182	3,000,000	3,000,001
Bargain purchase on acquisition of subsidiaries	7	115,032,330	-	-	-
Administrative expenses		(29,191,926)	(21,545,412)	(6,484,022)	(5,417,364)
Impairment losses on receivables and contract assets		(15,973,117)	-	(19,978)	(640,395)
Other expenses		(504,014)	(11)	(1,000,004)	(11)
Operating profit/(loss)		72,138,622	12,188,290	(4,504,004)	(57,769)
Finance income	21	15,702,738	3,085,672	1,718,780	6,673
Finance costs	21	(19,793,736)	(10,348,814)	(4,454,361)	-
Profit/(Loss) before tax	22	68,047,624	4,925,148	(7,239,585)	(51,096)
Tax income/(expense)	23	2,743,591	(913,570)	(277,645)	(135)
Profit/(Loss) for the financial year		70,791,215	4,011,578	(7,517,230)	(51,231)
Other comprehensive gain/(loss), net of tax					
Item that will be reclassified subsequently to profit or loss					
Fair value gain/(loss) on cash flow hedge		2,699,621	(2,286,545)	-	-
Other comprehensive gain/(loss) for the financial year, net of tax		2,699,621	(2,286,545)	-	-
Total comprehensive income/(loss) for the financial year		73,490,836	1,725,033	(7,517,230)	(51,231)
Earnings per share (sen)					
- Basic	24	2.65	0.16		
- Diluted	24	2.32	0.14		

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.