

# STATEMENTS OF CASH FLOWS

For The Year Ended 31 December 2021

	Group		Company	
	2021	2020	2021	2020
	RM'000	RM'000	RM'000	RM'000
	(Restated)			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before tax	<b>93,258</b>	95,531	<b>6,577</b>	43,571
Adjustments for:				
Depreciation of property, plant and equipment	<b>40,363</b>	37,179	<b>3</b>	4
Depreciation of right-of-use assets	<b>2,656</b>	2,374	-	52
Net (gain)/loss on disposal of property, plant and equipment	<b>(50)</b>	38	-	-
Net loss on disposal of right-of-use assets	<b>77</b>	137	-	137
Property, plant and equipment written off	<b>476</b>	552	-	-
Amortisation of service concession asset	<b>332,149</b>	335,172	-	-
Amortisation of software	<b>3,817</b>	2,428	-	-
Share of results of associates	<b>(16,465)</b>	(11,064)	-	-
Share-based payment	<b>212</b>	459	<b>212</b>	459
Provision for retirement benefit plan	<b>6,509</b>	7,100	-	-
Bad debts written off	-	973	-	3
Bad debts recovered	-	(51)	-	-
Inventories written off	<b>29</b>	-	-	-
Goodwill written off	-	14	-	-
Reversal of allowance for expected credit losses on:				
- Trade receivables	<b>(764)</b>	-	-	-
- Other receivables	<b>(38)</b>	-	-	-
- Contract assets	<b>(305)</b>	-	-	-
Gain on remeasurement of CULS	<b>(1,004)</b>	-	-	-
Allowance for expected credit losses on:				
- Trade receivables	<b>4,359</b>	160	-	-
- Other receivables	<b>3</b>	-	-	-
Net unrealised foreign exchange (gain)/loss	<b>383</b>	(3,824)	<b>72</b>	(60)
Impairment of amount due from subsidiaries	-	-	<b>610</b>	-
Provision for liquidated ascertained damages	<b>214</b>	-	-	-
Gain on lease modification	<b>(516)</b>	-	-	-
Written off of:				
Right-of-use assets	<b>297</b>	-	-	-
Lease liabilities	<b>(263)</b>	-	-	-
Dividend income	-	-	<b>(21,725)</b>	(57,275)
Interest income	<b>(67,900)</b>	(78,930)	-	-
Finance costs	<b>86,218</b>	75,572	-	4
Operating Cash Flows Before Changes In Working Capital	<b>483,715</b>	463,820	<b>(14,251)</b>	(13,105)

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Working Capital Changes:				
Receivables	47,018	(85,129)	105,195	21,129
Payables	(40,467)	2,775	(75,696)	(25,009)
Inventories	(27,870)	217	-	-
Operating financial assets	130,051	150,091	-	-
Contract related assets	(14,756)	(7,582)	-	-
Contract related liabilities	(2,619)	722	-	-
Other non-current and current assets	(2,840)	(757)	-	-
Cash Generated From/(Used In) Operations	572,232	524,157	15,248	(16,985)
Retirement benefits plan paid	(8,343)	(7,924)	-	-
Zakat paid	(532)	(2,485)	-	-
Tax paid	(34,626)	(39,488)	(36)	(28)
Repayments of lease rental payable to PAAB	(297,883)	(353,000)	-	-
Net Cash Generated From/(Used In) Operating Activities	230,848	121,260	15,212	(17,013)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment	(36,757)	(67,162)	-	-
Proceeds from disposal of property, plant and equipment	189	456	-	-
Disposal of short-term investments	337	19,962	-	-
Net cashflow effect on acquisition of subsidiaries	42,843	-	-	-
Purchase of software	(7,422)	(11,728)	-	-
Dividend received	-	-	-	57,275
Interest received	3,388	6,576	-	-
Net Cash Generated From/ (Used In) Investing Activities	2,578	(51,896)	-	57,275

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<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Withdrawal of fixed deposits/restricted deposits	6,120	147,198	-	-
Purchase of treasury shares	(15,330)	(16,408)	(15,330)	(16,408)
Drawdown of loans and borrowings	46,748	5,000	-	-
Repayment of principal portion loans and borrowings	(100,218)	(94,297)	-	-
Repayment of lease liabilities	(4,748)	(2,663)	-	(183)
Repayment of interest portion of loans and borrowings	(63,200)	(66,248)	-	(4)
Issuance of equity to non-controlling interest	-	221	-	-
Dividends paid	(25,260)	(90,884)	-	(24,464)
Net Cash Used In Financing Activities	(155,888)	(118,081)	(15,330)	(41,059)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	77,538	(48,717)	(118)	(797)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	118,853	167,302	176	973
Effect of exchange rate changes on cash and cash equivalents	5,499	268	-	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (NOTE 28)</b>	201,890	118,853	58	176
Cash outflows for leases as a lessee:				
<b>Included in net cash for operating activities</b>				
Short-term lease paid	694	2,132	-	-
Low value assets leases paid	828	47	-	-
	1,522	2,179	-	-
<b>Included in net cash for financing activities</b>				
Interest expense on lease liabilities	435	278	-	4
Payment for the principal portion of lease liabilities	4,748	2,663	-	183
	6,705	5,120	-	187

The accompanying Notes form an integral part of the Financial Statements.