

## FINANCIALS

**Encorp Berhad** (506836-X)  
(Incorporated in Malaysia)

**Consolidated statement of financial position**  
**As at 31 December 2017**

	Note	Group 2017 RM'000	2016 RM'000
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	6,258	6,878
Intangible assets	14	18,875	25,042
Investment properties	15	314,740	325,130
Investment in associate	18	30	-
Land held for property development	16(a)	385,469	293,836
Trade and other receivables	19	814,222	866,693
Other investments	24	4,741	4,857
Deferred tax assets	20	9,548	9,774
		<u>1,553,883</u>	<u>1,532,210</u>
<b>Current assets</b>			
Property development costs	16(b)	157,082	235,888
Inventories	21	101,687	100,132
Tax recoverable		10,067	5,185
Trade and other receivables	19	92,816	134,664
Other current assets	22	91,534	44,152
Other investments	24	118,331	113,267
Cash and bank balances	25	22,689	62,843
		<u>594,206</u>	<u>696,131</u>
Assets of disposal group classified as held for sale	26	<u>97</u>	<u>23,087</u>
		<u>594,303</u>	<u>719,218</u>
<b>Total assets</b>		<u>2,148,186</u>	<u>2,251,428</u>

Encorp Berhad (506836-X)  
(Incorporated in Malaysia)

**Consolidated statement of financial position  
As at 31 December 2017 (contd.)**

	Note	Group 2017 RM'000	2016 RM'000
<b>Equity and liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	27	233,082	209,277
Other current liabilities	28	102,924	30,326
Loans and borrowings	29	109,812	141,623
Income tax payable		99	1,391
		<u>445,917</u>	<u>382,617</u>
Liabilities directly associated with disposal group classified as held for sale	26	945	934
		<u>446,862</u>	<u>383,551</u>
<b>Net current assets</b>		<u>147,441</u>	<u>335,667</u>
<b>Non-current liabilities</b>			
Trade and other payables	27	300,610	334,434
Loans and borrowings	29	909,112	1,017,041
Deferred tax liabilities	20	2,910	3,538
		<u>1,212,632</u>	<u>1,355,013</u>
<b>Total liabilities</b>		<u>1,659,494</u>	<u>1,738,564</u>
<b>Net assets</b>		<u>488,692</u>	<u>512,864</u>
<b>Equity attributable to owners of the parent</b>			
Share capital	31	392,898	278,648
Share premium	31	-	104,302
Treasury shares	31	(327)	(327)
Other reserves	32	1,064	180
Retained earnings		8,656	39,199
		<u>402,291</u>	<u>422,002</u>
Non-controlling interest		86,401	90,862
<b>Total equity</b>		<u>488,692</u>	<u>512,864</u>
<b>Total equity and liabilities</b>		<u>2,148,186</u>	<u>2,251,428</u>

The accompanying accounting policies and explanatory information form an integral part of the financial statements.