

FINANCIALS

Encorp Berhad (506836-X)
(Incorporated in Malaysia)

Consolidated statement of financial position
As at 31 December 2018

		Group		
	Note	2018 RM'000	2017 RM'000 (Restated)	As at 1 Jan 2017 RM'000 (Restated)
Assets				
Non-current assets				
Property, plant and equipment	13	5,623	6,258	6,878
Intangible assets	14	13,606	18,875	25,042
Investment properties	15	303,620	314,740	325,130
Investment in associate	20	30	30	-
Land held for property development	16	478,744	385,469	293,836
Trade and other receivables	21	677,461	814,222	866,693
Other investments	24	4,384	4,741	4,857
Deferred tax assets	22	19,690	12,534	11,478
		<u>1,503,158</u>	<u>1,556,869</u>	<u>1,533,914</u>
Current assets				
Inventories	17	159,072	283,017	342,507
Contract assets	18	17,923	53,128	29,620
Tax recoverable		584	10,067	5,185
Trade and other receivables	21	228,732	92,629	134,486
Other current assets	23	1,134	371	944
Other investments	24	111,689	118,331	113,267
Cash and bank balances	25	63,785	22,689	62,843
		<u>582,919</u>	<u>580,232</u>	<u>688,852</u>
Assets of disposal group classified as held for sale	26	<u>100</u>	<u>97</u>	<u>23,087</u>
		<u>583,019</u>	<u>580,329</u>	<u>711,939</u>
Total assets		<u>2,086,177</u>	<u>2,137,198</u>	<u>2,245,853</u>

Encorp Berhad (506836-X)
(Incorporated in Malaysia)

**Consolidated statement of financial position
As at 31 December 2018 (contd.)**

		Group		
	Note	2018 RM'000	2017 RM'000 (Restated)	As at 1Jan 2017 RM'000 (Restated)
Equity and liabilities				
Current liabilities				
Trade and other payables	27	310,844	231,739	209,277
Other current liabilities	28	51,390	100,613	30,326
Contract liabilities	29	4,992	2,311	-
Loans and borrowings	30	116,093	109,812	141,623
Income tax payable		4,313	99	1,391
		<u>487,632</u>	<u>444,574</u>	<u>382,617</u>
Liabilities directly associated with disposal group classified as held for sale	26	950	945	934
		<u>488,582</u>	<u>445,519</u>	<u>383,551</u>
Net current assets		<u>94,437</u>	<u>134,810</u>	<u>328,388</u>
Non-current liabilities				
Trade and other payables	27	256,462	300,610	334,434
Loans and borrowings	30	861,753	909,112	1,017,041
Deferred tax liabilities	22	2,215	2,910	3,538
		<u>1,120,430</u>	<u>1,212,632</u>	<u>1,355,013</u>
Total liabilities		<u>1,609,012</u>	<u>1,658,151</u>	<u>1,738,564</u>
Net assets		<u>477,165</u>	<u>479,047</u>	<u>507,289</u>
Equity attributable to owners of the parent				
Share capital	32	392,898	392,898	278,648
Share premium	32	-	-	104,302
Treasury shares	32	(327)	(327)	(327)
Other reserves	33	3,210	1,064	180
(Accumulated losses)/Retained earnings		<u>(3,227)</u>	<u>(933)</u>	<u>33,677</u>
		392,554	392,702	416,480
Non-controlling interest		<u>84,611</u>	<u>86,345</u>	<u>90,809</u>
Total equity		<u>477,165</u>	<u>479,047</u>	<u>507,289</u>
Total equity and liabilities		<u>2,086,177</u>	<u>2,137,198</u>	<u>2,245,853</u>

The accompanying accounting policies and explanatory information form an integral part of the financial statements.