

# STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	The Group		The Fund	
	2021 RM	2020 RM	2021 RM	2020 RM
<b>Cash flows from operating activities</b>				
Profit before tax	72,781,553	13,624,360	46,601,801	50,125,877
Adjustments for:				
Finance costs	28,004,770	35,254,090	28,004,771	35,254,091
Investment revenue	(623,104)	(1,011,305)	(7,382,380)	(8,868,611)
Interest accretion on tenant deposits	1,018,526	140,228	1,018,526	140,228
Amortisation of deferred income	(347,829)	(972,751)	(347,829)	(972,751)
Allowance for impairment				
loss in investment in subsidiaries	-	-	24,058,753	4,000,000
Allowance for expected credit loss on				
amount due from a subsidiary	-	-	1,303,019	-
Fair value adjustment of investment properties	(5,536,199)	47,772,461	(5,536,199)	5,423,801
Unrealised loss/(gain) on foreign exchange	146,339	(736,084)	146,339	(736,084)
Unbilled rental income	(2,843,801)	(2,843,801)	(2,843,801)	(2,843,801)
Derecognition of past lease receivables	5,806,073	9,801,166	4,514,732	8,423,133
Operating profit before working capital changes	98,406,328	101,028,364	89,537,732	89,945,883
Changes in working capital:				
Increase in trade receivables	(8,415,374)	(24,343,284)	(8,259,704)	(10,443,992)
(Increase)/Decrease in other				
receivables and prepaid expenses	(362,818)	3,330,148	(388,883)	3,330,148
(Decrease)/Increase in other				
payables and accrued expenses	(1,047,592)	2,610,999	3,565,848	2,713,434
Net changes in working capital	(9,825,784)	(18,402,137)	(5,082,739)	(4,400,410)
<b>Net cash generated from operating activities</b>	<b>88,580,544</b>	<b>82,626,227</b>	<b>84,454,993</b>	<b>85,545,473</b>
<b>Cash flows from investing activities</b>				
Income received on investment	570,401	1,038,738	570,401	1,022,211
Profit sharing on advances from a				
subsidiary in Australia	-	-	675,928	785,731
Enhancement to investment properties	-	(2,400,000)	-	(2,400,000)
<b>Net cash generated from/(used in)</b>				
<b>    investing activities</b>	<b>570,401</b>	<b>(1,361,262)</b>	<b>1,246,329</b>	<b>(592,058)</b>
<b>Cash flows from financing activities</b>				
Finance costs paid on Islamic financing	(25,067,049)	(34,720,137)	(15,288,010)	(4,311,017)
Finance costs paid on amount				
due to a subsidiary	-	-	(10,328,925)	(30,629,294)
Transaction costs paid	(6,277,322)	(404,744)	(6,209,872)	(403,078)
Decrease in amount due to a subsidiary	-	-	(556,536,377)	(344,359)
Income distributions	(54,830,869)	(54,021,285)	(54,830,869)	(54,021,285)
Increase in restricted cash	14,637,954	(1,245,005)	(5,114,323)	(771,438)
Net proceeds from Islamic financing	5,000,000	94,050	580,000,000	94,050
<b>Net cash used in financing activities</b>	<b>(66,537,286)</b>	<b>(90,297,121)</b>	<b>(68,308,376)</b>	<b>(90,386,421)</b>

# STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	The Group		The Fund	
	2021 RM	2020 RM	2021 RM	2020 RM
<b>Net changes in cash and cash equivalents</b>	22,613,659	(9,032,156)	17,392,946	(5,433,006)
Effects of changes in exchange rates	(660,681)	1,970,082	-	-
Effects of foreign currency translation on cash and cash equivalents	(146,339)	736,084	(146,339)	736,084
<b>Cash and cash equivalents at beginning of year</b>	61,149,116	67,475,106	46,142,685	50,839,607
<b>Cash and cash equivalents at end of year (Note 14)</b>	82,955,755	61,149,116	63,389,292	46,142,685

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.