

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 31 December 2021.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER UNAUDITED 31.12.2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 31.12.2020 RM'000	12 MONTHS ENDED UNAUDITED 31.12.2021 RM'000		AUDITED 31.12.2020 RM'000
Revenue	18,042	21,233	61,514	82,410	
Cost of revenue	(9,750)	(13,331)	(32,477)	(53,965)	
	-----	-----	-----	-----	
Gross profit	8,292	7,902	29,037	28,445	
Other income	163	986	783	1,535	
Research & development expenses	(685)	(519)	(2,385)	(2,436)	
Administration and other expenses	(3,123)	(3,182)	(11,949)	(11,672)	
Finance costs	(73)	(133)	(414)	(685)	
	-----	-----	-----	-----	
Profit before tax	4,574	5,054	15,072	15,187	
Tax expense	(1,168)	(1,286)	(3,990)	(4,085)	
	-----	-----	-----	-----	
Total comprehensive income for the period	3,406	3,768	11,082	11,102	
	=====	=====	=====	=====	
Attributable to:					
Equity holders of the Company	3,400	3,771	11,044	11,080	
Non-controlling interest	6	(3)	38	22	
	-----	-----	-----	-----	
	3,406	3,768	11,082	11,102	
	=====	=====	=====	=====	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING	12 MONTHS ENDED	
		YEAR	UNAUDITED	AUDITED
		CORRESPONDING	UNAUDITED	UNAUDITED
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
EARNINGS PER SHARE				
Basic earnings per share (sen)	0.76	0.84	2.47	2.48
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 31.12.2021 RM'000	AUDITED AS AT 31.12.2020 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	37,389	42,327
Development expenditure	830	315
Fixed deposits	8,456	8,301
	-----	-----
	46,675	50,943
	-----	-----
Current assets		
Inventories	9,335	6,592
Trade receivables	5,513	10,026
Other receivables, deposits & prepayments	1,461	1,392
Short term investment	28,895	26,236
Cash & bank balances	9,546	5,086
	-----	-----
	54,750	49,332
	-----	-----
Total assets	101,425	100,275
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	47,621	41,045
	-----	-----
Equity attributable to equity holders	77,410	70,834
Non-controlling interest	125	87
	-----	-----
Total equity	77,535	70,921
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

– (Continued)

	UNAUDITED AS AT 31.12.2021 RM'000	AUDITED AS AT 31.12.2020 RM'000
Non-current liabilities		
Lease liabilities	1,977	2,875
Term loans	5,072	7,991
Deferred tax liabilities	3,893	3,631
	-----	-----
	10,942	14,497
	-----	-----
Current liabilities		
Trade payables	1,587	2,643
Other payables & accruals	6,568	6,646
Lease liabilities	1,528	1,838
Term loans	850	757
Bankers' acceptance	-	400
Contract liabilities	1,795	1,824
Income tax liabilities	620	749
	-----	-----
	12,948	14,857
	-----	-----
Total liabilities	23,890	29,354
	-----	-----
Total equity and liabilities	101,425	100,275
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.17	0.16
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable			
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2021	29,789	41,045	70,834	87	70,921
Profit for the period, represents total comprehensive income for the period	-	11,044	11,044	38	11,082
Dividend	-	(4,468)	(4,468)	-	(4,468)
As at 31 December 2021	<u>29,789</u>	<u>47,621</u>	<u>77,410</u>	<u>125</u>	<u>77,535</u>
As at 1 January 2020	29,789	34,226	64,015	65	64,080
Profit for the period, represents total comprehensive income for the period	-	11,080	11,080	22	11,102
Dividend	-	(4,096)	(4,096)	-	(4,096)
Bonus issue expenses	-	(165)	(165)	-	(165)
As at 31 December 2020	<u>29,789</u>	<u>41,045</u>	<u>70,834</u>	<u>87</u>	<u>70,921</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 MONTHS ENDED	
	UNAUDITED 31.12.2021 RM'000	AUDITED 31.12.2020 RM'000
Cash flows from operating activities		
Profit before tax	15,072	15,187
Adjustments for:-		
Amortisation of development expenditure	44	-
Depreciation	7,529	7,517
Interest expenses	414	685
Interest income	(700)	(664)
Unrealised (gain)/loss on foreign exchange	(6)	3
Used machines written down	17	764
Inventory written off	44	76
Gain on disposal of property, plant & equipment	(143)	(66)
Property, plant & equipment written off	53	194
	-----	-----
Operating profit before working capital changes	22,324	23,696
Changes in working capital:-		
Inventories	(3,634)	629
Receivables	4,443	10,664
Payables	(1,157)	(7,015)
	-----	-----
Cash generated from operations	21,976	27,974
Interest paid	(414)	(685)
Interest received	700	664
Income tax paid	(3,857)	(3,446)
	-----	-----
Net cash from operating activities	18,405	24,507
	-----	-----
Cash flows from investing activities		
Addition in development expenditure	(560)	(315)
Placement of short term investment	(2,658)	(12,779)
Purchase of property, plant & equipment ("PPE")	(1,406)	(2,650)
Proceeds from disposal of property, plant & equipment	433	195
	-----	-----
Net cash used in investing activities	(4,191)	(15,549)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	12 MONTHS ENDED	
	UNAUDITED 31.12.2021 RM'000	AUDITED 31.12.2020 RM'000
Cash flows from financing activities		
Placement of fixed deposits under lien	(154)	(218)
(Repayment to)/Proceeds from:		
- banker acceptance	(400)	(1,648)
- finance lease liabilities	(1,906)	(2,900)
- term loan	(2,826)	(714)
Dividend paid	(4,468)	(4,096)
Expenses on bonus issue	-	(165)
	-----	-----
Net cash used in financing activities	(9,754)	(9,741)
	-----	-----
Net changes in cash and cash equivalents	4,460	(783)
Cash and cash equivalents brought forward	5,086	5,869
	-----	-----
Cash and cash equivalents carried forward	9,546	5,086
	=====	=====

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise: -

Fixed deposits	8,456	8,301
Cash & bank balances	9,546	5,086
	-----	-----
	18,002	13,387
Less : Fixed deposits under lien	(8,456)	(8,301)
	-----	-----
	9,546	5,086
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

12 MONTHS ENDED
UNAUDITED UNAUDITED
31.12.2021 31.12.2020
RM'000 RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS- (Continued)

ii. Analysis of acquisition of property, plant & equipment :-

Cash	1,406	2,650
Lease arrangement	698	394
Transfer from inventories	848	339
	2,952	3,383
	2,952	3,383

iii. Reconciliation of liabilities arising from financing activities: -

	As at 01.01.2021 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Non-cash changes		As at 31.12.2021 RM'000
				Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	400	(1,214)	803	-	11	-
- Lease liabilities	4,713	(2,110)	-	698	204	3,505
- Term loan	8,748	(3,025)	-	-	199	5,922
	13,861	(6,349)	803	698	414	9,427
	13,861	(6,349)	803	698	414	9,427

	As at 01.01.2020 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Non-cash changes		As at 31.12.2020 RM'000
				Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	2,048	(5,166)	3,460	-	58	400
- Lease liabilities	7,219	(3,215)	-	394	315	4,713
- Term loan	9,461	(1,025)	-	-	312	8,748
	18,728	(9,406)	3,460	394	685	13,861
	18,728	(9,406)	3,460	394	685	13,861

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. (a) Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2020.

Effective for financial periods beginning on or after 1 January 2021

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2
Amendment to MFRS 16	Covid-19 Related Rent Concessions

Effective for financial periods beginning on or after 1 January 2022

Amendments to MFRS 3 MFRS 17	Reference to Conceptual Framework Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 116	Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual improvement to MFRSs 2018-2020 Cycle	

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

A2. Qualification of Financial Statements

The Auditors’ Report on the financial statements of the Group for the year ended 31 December 2020 was not subject to any qualification.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

A7. Dividend paid

The first interim dividend of 0.25 sen per ordinary share amounting to RM1,117,101 was declared on 22 February 2021 and paid on 12 April 2021 in respect of the year ended 31 December 2021.

The second interim dividend of 0.25 sen per ordinary share amounting to RM1,117,100 was declared on 24 May 2021 and paid on 18 June 2021 in respect of the year ended 31 December 2021.

The third interim dividend of 0.25 sen per ordinary share amounting to RM1,117,100 was declared on 23 August 2021 and paid on 15 September 2021 in respect of the year ended 31 December 2021.

The fourth interim dividend of 0.25 sen per ordinary share amounting to RM1,117,100 was declared on 22 November 2021 and paid on 14 December 2021 in respect of the year ended 31 December 2021.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware	Solutions		
	RM'000	and Services	Elimination	Consolidated
		RM'000	RM'000	RM'000
4th quarter ended 31 December 2021				
External sales	3,571	14,471	-	18,042
Intersegment transactions	-	3,175	(3,175)	-
Total revenue	<u>3,571</u>	<u>17,646</u>	<u>(3,175)</u>	<u>18,042</u>
Segment results	846	7,446		8,292
Unallocated other income				163
Unallocated operating expenses				<u>(3,881)</u>
Profit before tax				<u>4,574</u>
4th quarter ended 31 December 2020				
External sales	6,953	14,280	-	21,233
Intersegment transactions	-	2,812	(2,812)	-
Total revenue	<u>6,953</u>	<u>17,092</u>	<u>(2,812)</u>	<u>21,233</u>
Segment results	825	7,077		7,902
Unallocated other income				986
Unallocated operating expenses				<u>(3,834)</u>
Profit before tax				<u>5,054</u>
12 months ended 31 December 2021				
External sales	6,156	55,358	-	61,514
Intersegment transactions	-	11,968	(11,968)	-
Total revenue	<u>6,156</u>	<u>67,326</u>	<u>(11,968)</u>	<u>61,514</u>
Segment results	1,270	27,767		29,037
Unallocated other income				783
Unallocated operating expenses				<u>(14,748)</u>
Profit before tax				<u>15,072</u>
12 months ended 31 December 2020				
External sales	33,093	49,317	-	82,410
Intersegment transactions	-	11,097	(11,097)	-
Total revenue	<u>33,093</u>	<u>60,414</u>	<u>(11,097)</u>	<u>82,410</u>
Segment results	5,559	22,886		28,445
Unallocated other income				1,535
Unallocated operating expenses				<u>(14,793)</u>
Profit before tax				<u>15,187</u>

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2020.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the ACE Market

B1. Group’s Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current Year Quarter Unaudited 31.12.2021 RM’000	Preceding Year Corresponding Quarter Unaudited 31.12.2020 RM’000	Change %	12 Months Ended		Change %
				Unaudited 31.12.2021 RM’000	Audited 31.12.2020 RM’000	
Revenue	18,042	21,233	(15.0)	61,514	82,410	(25.4)
Profit before tax	4,574	5,054	(9.5)	15,072	15,187	(0.7)

For the current quarter under review, the Group’s revenue was lower at RM18.042 million as compared to RM21.233 million in the previous corresponding quarter. The decrease was mainly driven by a less roll-out of the cash recycling machines (“CRM”) due to the ongoing Covid-19 pandemic. Our Group’s PBT decreased by 9.5 percent from RM5.054 million to RM4.574 million mainly due to the absence of one-off compensation amounting to RM0.8 million received from a customer in relation to the cancellation of order recorded in the financial quarter ended 31 December 2020.

For the financial year ended 31 December 2021, the Group recorded a revenue of RM61.514 million, a decrease of 25.4 percent as compared to RM82.41 million in the preceding year due to the abovementioned reason. Our solutions and services segment of life-cycle maintenance services, business process outsourcing in bill payment kiosks, cheque processing and software development services continue to be robust, contributing 90 percent of total revenue in the financial year 2021. Despite the decrease in revenue, the Group’s PBT remained relatively stable at RM15.072 million, underpinned by our resilient and recurring software solutions services segment that can withstand the disruptions caused by the Covid-19 pandemic.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 MONTHS ENDED		
	UNAUDITED	UNAUDITED	CHANGE
	31.12.2021	30.09.2021	
	RM'000	RM'000	%
Revenue	18,042	14,843	21.6
Profit before tax	4,574	4,147	10.3

The higher revenue of RM18.042 million for the current quarter ended 31 December 2021 as compared to RM14.843 million in the preceding quarter was due to higher sales contribution from the roll out of cash recycling machines (“CRM”). As a result, the Group posted a higher profit before tax (“PBT”) of RM4.574 million for current quarter as compared to RM4.147 million in the preceding quarter.

B3. Prospects

With the Covid-19 pandemic still raging globally and causing unprecedented disruption to economic activities, our Group continues to prioritise cash conservation and cost control, as well as to generate new revenue streams in secured delivery services, online solar marketplace, merchant acquiring services and e-wallet top-up kiosks to improve the top and bottom lines of our Group.

Despite the prolonged pandemic disruption, our Group has maintained a steady pace due to our strong fundamentals and recurring nature of our business model that has been engineered over the last couple of decades. Our services business such as maintenance services for cash recycling ATMs, bill payment and top-up kiosks, cheque processing and software development services continues to be highly relevant and in demand.

If this unparalleled health and economic crisis can be contained in the near future, OpenSys expects that the performance of our Group will continue to be satisfactory for the financial year ending 31 December 2022, barring more unforeseen circumstances.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
	RM'000	RM'000	RM'000	RM'000
Current year	1,114	1,301	3,912	4,086
Prior year	7	(11)	7	(5)
Deferred tax	47	(4)	71	4
	-----	-----	-----	-----
	1,168	1,286	3,990	4,085
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 31.12.2021 RM'000	Year to date 31.12.2021 RM'000
Interest income	(161)	(700)
Interest expenses	73	414
Amortisation of development expenditure	16	44
Depreciation	1,867	7,529
Inventory written off	44	44
Gain on disposal of property, plant & equipment	(72)	(143)
Property, plant & equipment written off	53	53
Realised loss on foreign exchange	2	1
Used machines written down	10	17
Unrealised gain on foreign exchange	(1)	(6)

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 31.12.2021 RM'000	AUDITED AS AT 31.12.2020 RM'000
Secured short-term borrowings		
Lease liabilities	1,528	1,838
Term loans	850	757
Bankers' acceptance	-	400
	----- 2,378 -----	----- 2,995 -----

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B8. Group's Borrowings

	UNAUDITED AS AT 31.12.2021 RM'000	AUDITED AS AT 31.12.2020 RM'000
Secured long-term borrowings		
Lease liabilities	1,977	2,875
Term loans	5,072	7,991
	-----	-----
	7,049	10,866
	-----	-----
Total borrowings	9,427	13,861
	=====	=====

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim dividend of 0.25 sen per ordinary share amounting to RM1,117,101 was declared on 22 February 2021 and paid on 12 April 2021 in respect of the year ended 31 December 2021.

The second interim dividend of 0.25 sen per ordinary share amounting to RM1,117,100 was declared on 24 May 2021 and paid on 18 June 2021 in respect of the year ended 31 December 2021.

The third interim dividend of 0.25 sen per ordinary share amounting to RM1,117,100 was declared on 23 August 2021 and paid on 15 September 2021 in respect of the year ended 31 December 2021.

The fourth interim dividend of 0.25 sen per ordinary share amounting to RM1,117,100 was declared on 22 November 2021 and paid on 14 December 2021 in respect of the year ended 31 December 2021.

The first interim dividend of 0.30 sen per ordinary share amounting to RM1,340,513 was declared on 21 February 2022 and will be paid on 15 March 2022 in respect of the year ending 31 December 2022.

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD PRECEDING YEAR		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2021	CORRESPONDING QUARTER UNAUDITED 31.12.2020	12 MONTHS ENDED	
			UNAUDITED 31.12.2021	AUDITED 31.12.2020
Profit attributable to owners (RM'000)	3,400	3,771	11,044	11,080
Number of ordinary shares ('000)	446,838	446,838	446,838	446,838
Basic earnings per share (sen)	0.76	0.84	2.47	2.48

(ii) Diluted earnings per share
Not applicable.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur