

## Financial Statements

**Statements of Cash Flows**

For the financial year ended 31 December 2020

	Group		Company	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
		(Restated)		
<b>Cash flows from operating activities</b>				
Profit before tax and zakat	<b>92,815</b>	209,927	<b>43,571</b>	64,698
Adjustments for:				
Depreciation of property, plant and equipment	<b>37,798</b>	36,007	<b>4</b>	4
Depreciation of right-of-use assets	<b>2,374</b>	2,180	<b>52</b>	125
Net loss/(gain) on disposal of property, plant and equipment	<b>38</b>	(121)	<b>-</b>	-
Net loss on disposal of right-of-use assets	<b>137</b>	-	<b>137</b>	-
Property, plant and equipment written off	<b>552</b>	207	<b>-</b>	-
Amortisation of service concession asset	<b>335,172</b>	324,067	<b>-</b>	-
Waiver of lease rental from PAAB	<b>-</b>	(110,289)	<b>-</b>	-
Amortisation of software	<b>2,428</b>	989	<b>-</b>	-
Share of results of associates	<b>(11,064)</b>	(9,906)	<b>-</b>	-
Share-based payment	<b>459</b>	-	<b>459</b>	-
Provision for retirement benefit plan	<b>7,100</b>	8,228	<b>-</b>	-
Bad debts written off	<b>973</b>	1,000	<b>-</b>	-
Bad debts recovered	<b>(51)</b>	-	<b>-</b>	-
Inventories written off	<b>-</b>	173	<b>-</b>	-
Goodwill written off	<b>14</b>	-	<b>-</b>	-
Investment in a joint venture written off	<b>-</b>	5	<b>-</b>	5
Allowance for expected credit losses on:				
- Trade receivables	<b>160</b>	2,900	<b>-</b>	-
- Other receivables	<b>-</b>	5,776	<b>-</b>	-
Net unrealised foreign exchange (gain)/loss	<b>(3,824)</b>	1,675	<b>-</b>	(10)
Reversal for liquidated ascertained damages	<b>-</b>	(351)	<b>-</b>	-
Dividend income	<b>-</b>	-	<b>(57,275)</b>	(86,308)
Interest income	<b>(65,195)</b>	(82,590)	<b>-</b>	-
Finance costs	<b>75,572</b>	98,001	<b>4</b>	12
Operating cash flow before working capital changes brought forward	<b>475,458</b>	487,878	<b>(13,048)</b>	(21,474)

	Group		Company	
	2020 RM'000	2019 RM'000 (Restated)	2020 RM'000	2019 RM'000
Operating cash flow before working capital changes brought forward	<b>475,458</b>	487,878	<b>(13,048)</b>	(21,474)
Receivables	<b>(85,129)</b>	46,963	<b>21,072</b>	(44,213)
Payables	<b>2,775</b>	8,659	<b>(25,013)</b>	29,844
Inventories	<b>217</b>	138	–	–
Operating financial assets	<b>140,167</b>	78,179	–	–
Contract related assets	<b>(7,582)</b>	90,514	–	–
Contract related liabilities	<b>722</b>	34	–	–
Other non-current and current assets	<b>(757)</b>	24,875	–	–
Cash generated from/(used in) operations	<b>525,871</b>	737,240	<b>(16,989)</b>	(35,843)
Retirement benefits plan paid	<b>(7,924)</b>	(13,150)	–	–
Zakat paid	<b>(2,485)</b>	(3,388)	–	–
Tax paid	<b>(39,488)</b>	(20,591)	<b>(28)</b>	–
Repayments of lease rental payable to PAAB	<b>(353,000)</b>	(350,190)	–	–
Net cash generated from/(used in) operating activities	<b>122,974</b>	349,921	<b>(17,017)</b>	(35,843)
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	<b>(68,876)</b>	(64,373)	–	–
Purchase of right-of-use assets	–	(2,918)	–	–
Proceeds from disposal of property, plant and equipment	<b>456</b>	18	–	–
Proceeds from disposal of right-of-use assets	–	754	–	–
Issuance of equity to non-controlling interest	<b>221</b>	–	–	–
Disposal/(acquisition) of short term investments	<b>19,962</b>	(2,741)	–	–
Purchase of software	<b>(11,728)</b>	(5,257)	–	–
Dividend received	–	–	<b>57,275</b>	86,308
Interest received	<b>6,576</b>	13,294	–	–
Net cash (used in)/generated from investing activities	<b>(53,389)</b>	(61,223)	<b>57,275</b>	86,308

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	Group		Company	
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		(Restated)		
<b>Cash flows from financing activities</b>				
Withdrawal/(placement) of fixed deposits with banking facilities	<b>147,198</b>	(131,531)	–	–
Purchase of treasury shares	<b>(16,408)</b>	–	<b>(16,408)</b>	–
Drawdown of loans and borrowings	<b>5,000</b>	3,086	–	–
Repayment of principal portion of loans and borrowings	<b>(94,297)</b>	(53,793)	–	–
Repayment of interest portion of loans and borrowings	<b>(66,248)</b>	(70,299)	–	–
Repayment of lease liabilities	<b>(2,663)</b>	(3,012)	<b>(183)</b>	(125)
Dividends paid	<b>(90,884)</b>	(68,276)	<b>(24,464)</b>	(49,746)
Net cash used in financing activities	<b>(118,302)</b>	(323,825)	<b>(41,055)</b>	(49,871)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(48,717)</b>	(35,127)	<b>(797)</b>	594
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>268</b>	1,612	–	–
<b>Cash and cash equivalents at beginning of the year</b>	<b>167,302</b>	200,817	<b>973</b>	379
<b>Cash and cash equivalents at year end of the year (Note 28)</b>	<b>118,853</b>	167,302	<b>176</b>	973

The accompanying accounting policies and explanatory information form an integral part of the financial statements.