

STATEMENTS OF CASH FLOWS

For the financial period ended 31 December 2018

		GROUP		COMPANY	
		Financial period ended 31.12.2018 RM'000	Financial year ended 30.06.2018 RM'000	Financial period ended 31.12.2018 RM'000	Financial year ended 30.06.2018 RM'000
Note					
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(loss) for the financial period/year		311,795	1,885,403	(136,543)	1,410,597
Adjustments for:					
Amortisation of:					
- intangible assets	24	19,077	34,686	4,741	8,884
- prepaid lease rentals	19	-	37,783	-	-
Bad debts written off		97	1,103	-	-
Depreciation of:					
- property, plant and equipment	6(a)	526,631	1,081,099	122,987	241,636
- investment properties	17	40	79	-	-
- right-of-use assets	6(a)	63,357	-	2,627	-
Dividend income		(4,059)	(61,878)	(4,059)	(53,465)
Finance costs	10	109,985	183,460	89,347	159,812
Finance income	9	(8,473)	(24,433)	(8,934)	(18,908)
Write back of donation		-	(95,202)	-	(95,202)
Fair value losses/(gains):					
- commodities futures contracts		(3,268)	22,479	3,849	26,305
- forward foreign exchange contracts (non-hedging derivatives)		(8,838)	18,031	(1,112)	1,183
- forward foreign exchange contracts (cash flow hedge)		7,966	(27,682)	(267)	378
Fair value changes in biological assets (net)		(22,939)	29,734	17,145	18,428
Gains on disposals of:					
- property, plant and equipment		(35,589)	(224,922)	(26,328)	(200,518)
- non-current assets held for sale		(46,058)	(676,429)	(16,756)	(610,564)
Impairment of:					
- property, plant and equipment	16	20,508	194,693	1,296	11,000
- prepaid lease rentals	19	-	5,025	-	-
- investment in subsidiaries	21	-	-	136,084	405,692
- investment in associate	23(b)	-	126,157	-	-
- amounts due from subsidiaries	6(e)	-	-	11,795	61,658
- available-for-sale investments	25	-	22,424	-	-
- advances for plasma plantation projects	6(e)	3,440	1,248	-	-
- trade and other receivables	6(e)	5,768	14,504	2,724	13,106
Settlement of associate's bank borrowings		-	22,300	-	22,300
Intangible assets written off	24	193	1,062	193	-
Property, plant and equipment written off	16	32,268	39,691	12,241	12,055
Compensation on termination of finance lease obligation		-	10,550	-	-

STATEMENTS OF CASH FLOWS

For the financial period ended 31 December 2018

	Note	GROUP		COMPANY	
		Financial period ended 31.12.2018	Financial year ended 30.06.2018	Financial period ended 31.12.2018	Financial year ended 30.06.2018
		RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)					
Retirement benefits	39	12,838	31,363	4,262	9,492
Reversal of impairment of:					
- investment in subsidiaries	7	-	-	(72,509)	(51)
- amounts due from subsidiaries	7	-	-	-	(2,531)
- advances for plasma plantation projects	7	(315)	(1,928)	-	-
- trade and other receivables	7	(7,498)	(3,404)	-	-
Share of results of:					
- joint ventures	22	(1,591)	22,855	-	-
- associates	23	(1,568)	13,932	-	-
Tax expense	12	145,252	491,547	15,970	196,383
Unrealised exchange (gains)/losses (net)		(26,818)	39,371	119,838	(348,895)
Write-down of inventories (net)		4,070	7,177	50	110
		1,096,271	3,221,878	278,641	1,268,885
Changes in working capital:					
Inventories		(113,620)	(78,618)	(73,515)	(16,844)
Trade and other payables		(89,187)	(194,407)	(37,607)	(20,245)
Trade and other receivables		103,042	(194,259)	81,417	36,244
Intercompany and related party balances		7,304	(68,994)	105,361	627,171
Cash generated from operations		1,003,810	2,685,600	354,297	1,895,211
Tax paid		(154,255)	(357,543)	(74,130)	(144,838)
Retirement benefits paid	39	(2,793)	(7,379)	(2,589)	(3,844)
Net cash generated from operating activities		846,762	2,320,678	277,578	1,746,529
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of a subsidiary	44	(227,882)	(23,738)	-	-
Additional investment:					
- in existing subsidiaries	49(e)	-	-	(23,214)	(84,194)
- in existing associates		-	(3,820)	-	(100)
- in existing joint ventures		-	(1,350)	-	(1,350)
Repayment of convertible notes of an associate	49(d)	-	12,340	-	-
Advances for plasma plantation projects		(7,236)	(15,543)	-	-
Repayment of advances for plasma plantation projects		-	142	-	-
Advances to a joint venture	49(c)	-	(21,978)	-	(21,978)
Advances to subsidiaries	49(e)	-	-	(61,774)	(161,897)
Repayment from a subsidiary	49(e)	-	-	51,120	-

STATEMENTS OF CASH FLOWS
For the financial period ended 31 December 2018

		GROUP		COMPANY	
		Financial period ended 31.12.2018	Financial year ended 30.06.2018	Financial period ended 31.12.2018	Financial year ended 30.06.2018
		Note	RM'000	RM'000	RM'000
CASH FLOWS FROM INVESTING ACTIVITIES (CONTINUED)					
Dividends received from:					
associates	23(d)	-	6,183	-	-
- other investments	5(b)	4,059	61,878	4,059	1,740
- subsidiaries	5(b)	-	-	-	51,725
Finance income received		8,473	16,834	8,934	18,908
Proceeds from sale of:					
- property, plant and equipment		44,239	307,396	31,145	223,354
- redeemable loan stock	49(f)(iv)	-	333,244	-	-
- non-current assets held for sale		66,861	-	45,246	-
Purchase of:					
- property, plant and equipment		(797,165)	(1,495,784)	(210,735)	(376,221)
- intangible assets		(3,403)	(5,017)	(1,358)	(4,961)
Net cash used in investing activities		(912,054)	(829,213)	(156,577)	(354,974)
CASH FLOWS FROM FINANCING ACTIVITIES					
Finance costs paid		(117,614)	(234,226)	(98,861)	(202,620)
Loans raised		1,314,730	806,011	511,560	-
Repayment to former fellow subsidiary		-	(601,745)	-	(601,745)
Advances from former fellow subsidiary		-	370,246	-	370,246
Repayment of loan due to a subsidiary		-	-	-	(194,128)
Loan repayments		(719,990)	(1,601,242)	(269,165)	(389,165)
Repayment of finance lease obligations		-	(50,192)	-	(871)
Payments for the principal portion of lease liabilities		(19,397)	-	(1,334)	-
Distribution to Perpetual Sukuk holders	37	(61,980)	(124,967)	(61,980)	(124,967)
Settlement of associate's bank borrowings		-	(22,300)	-	(22,300)
Acquisition of shares from non-controlling interests		-	(17,732)	-	-
Dividend paid to shareholders	14	(204,025)	(238,029)	(204,025)	(238,029)
Dividend paid to non-controlling interests of subsidiaries	38	(24,557)	(72,184)	-	-
Net cash generated from/(used in) financing activities		167,167	(1,786,360)	(123,805)	(1,403,579)

STATEMENTS OF CASH FLOWS

For the financial period ended 31 December 2018

	Note	GROUP		COMPANY	
		Financial period ended 31.12.2018 RM'000	Financial year ended 30.06.2018 RM'000	Financial period ended 31.12.2018 RM'000	Financial year ended 30.06.2018 RM'000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD/YEAR		101,875	(294,895)	(2,803)	(12,024)
Exchange differences		25,929	(49,993)	212	(23,845)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD/YEAR		363,238	713,448	68,284	104,153
Less: Reclassified to non-current assets held for sale	34	-	(5,322)	-	-
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD/YEAR	33	491,042	363,238	65,693	68,284

NOTES TO STATEMENTS OF CASH FLOWS

(A) Principal non-cash transactions

Details of significant non-cash transactions during the financial period are set out in Note 49(g) to the financial statements.