

# STATEMENTS OF FINANCIAL POSITION

As At 31 May 2021

		The Group		The Company	
	Note	2021 RM	2020 RM	2021 RM	2020 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Investments in subsidiaries	5	-	-	148,305,229	147,997,437
Investment in an associate	6	-	-	-	-
Investment in joint ventures	7	1,574,255	1,273,190	-	-
Concession assets	8	147,132,169	142,510,622	-	-
Property, plant and equipment	9	22,483,319	29,283,062	787,020	416,292
Right-of-use assets	10	19,898,021	21,038,932	-	-
Investment properties	11	72,619,718	76,109,386	-	-
Inventories	12	3,912,991	3,912,991	-	-
Non-trade receivables	17	3,035,058	2,890,822	99,150,019	68,919,805
Other investments	13	3,416,200	6,800,000	3,416,200	6,800,000
Goodwill on consolidation	14	22,754,268	23,002,326	-	-
Deferred tax assets	15	30,528,911	26,079,252	-	-
		327,354,910	332,900,583	251,658,468	224,133,534
<b>Current assets</b>					
Inventories	12	796,316,951	833,859,716	-	-
Contract costs	16	3,756,968	1,437,986	-	-
Trade and non-trade receivables	17	150,287,569	142,312,783	140,493,157	138,841,558
Contract assets	20	184,554,472	157,334,650	-	-
Current tax assets		7,644,370	8,474,286	-	-
Short term funds	21	103,248,369	94,876,316	18,832,658	25,752,648
Deposits with licensed banks	22	74,805,639	101,609,741	12,169,150	11,978,395
Cash and bank balances	23	108,055,283	106,340,321	6,026,382	18,546,990
		1,428,669,621	1,446,245,799	177,521,347	195,119,591
<b>TOTAL ASSETS</b>		1,756,024,531	1,779,146,382	429,179,815	419,253,125

The annexed notes form an integral part of these financial statements.

## STATEMENTS OF FINANCIAL POSITION

As At 31 May 2021

		The Group		The Company	
	Note	2021 RM	2020 RM	2021 RM	2020 RM
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	24	389,520,609	389,520,609	389,520,609	389,520,609
Reserves	25	427,099,158	424,540,571	24,230,222	28,936,028
<b>Equity attributable to owners of the Company</b>					
		816,619,767	814,061,180	413,750,831	418,456,637
Non-controlling interests	26	4,996,903	4,742,080	-	-
<b>Total equity</b>		821,616,670	818,803,260	413,750,831	418,456,637
<b>Non-current liabilities</b>					
Bank borrowings	27	250,912,461	163,769,222	14,062,500	-
Lease liabilities	29	4,563,595	5,710,248	-	-
Deferred tax liabilities	15	2,636,765	3,078,238	54,741	49,442
Defined benefit obligations	30	2,028,315	2,832,914	-	-
Non-trade payables	31	186,643,277	175,223,045	-	-
		446,784,413	350,613,667	14,117,241	49,442
<b>Current liabilities</b>					
Trade and non-trade payables	31	271,820,641	399,049,106	164,576	256,387
Contract liabilities	20	60,869,730	87,922,285	-	-
Bank borrowings	27	148,407,202	114,625,279	937,500	-
Lease liabilities	29	4,863,301	4,947,372	-	-
Current tax liabilities		1,662,574	3,185,413	209,667	490,659
		487,623,448	609,729,455	1,311,743	747,046
<b>Total liabilities</b>		934,407,861	960,343,122	15,428,984	796,488
<b>TOTAL EQUITY AND LIABILITIES</b>		1,756,024,531	1,779,146,382	429,179,815	419,253,125
<b>NET ASSETS PER ORDINARY SHARE (RM)</b>					
	32	1.12	1.12		

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