

Statements of Cash Flows

for the financial year ended 31 December 2017

	Group		Company	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit/(Loss) before zakat and taxation				
- continuing operations	40,252	32,334	18,282	(12,375)
- discontinued operations	-	(506)	-	-
Adjustments for :				
Amortisation of :				
- plantation development expenditure	3,208	2,882	-	-
- intangible assets	230	159	-	-
Depreciation of :				
- property, plant and equipment	12,613	11,409	1,504	1,355
- continuing operations	12,613	10,424	1,504	1,355
- discontinued operations	-	985	-	-
- investment properties	464	480	73	75
Amortisation of deferred income	(53)	-	-	-
Finance costs	1,909	1,022	681	633
- continuing operations	1,909	739	681	633
- discontinued operations	-	283	-	-
Loss on fair value changes of derivative instruments	23	7	-	-
Provision for liquidated ascertained damages	-	1,479	-	-
Allowance for impairment on trade and other receivables	1,006	376	-	-
Allowance for impairment on amount due from subsidiaries (Note 22(a))	-	-	5	2,071
Allowance for impairment on investment in subsidiaries				
- advances to subsidiaries (Note 18)	-	-	5,149	-
- investment (Note 18)	-	-	-	22,957
Impairment losses on property, plant and equipment	638	374	-	124



Statements of Cash Flows

for the financial year ended 31 December 2017

	Group		Company	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Property, plant and equipment written off	258	2,948	-	-
Inventories written off	8	6	-	-
Net unrealised gain on foreign exchange	(299)	(246)	-	-
(Gain)/Loss on disposal of :				
- property, plant and equipment	(6,429)	(31)	(11)	-
- assets held for sale	(5,956)	(1,205)	-	-
- subsidiaries	-	4,722	-	5,187
Dividend income	(1,295)	(245)	(11,295)	(7,045)
Interest/profit income	(2,964)	(3,094)	(586)	(1,725)
Reversal of impairment on property, plant and equipment	(277)	(989)	-	-
Reversal of provision for liquidated ascertained damages	(1,291)	(1,720)	-	-
Reversal of provision for foreseeable loss	(546)	(28)	-	-
Written back of allowance for impairment on receivables	(477)	(2,201)	-	-
Written back of allowance for impairment :				
- amount due from subsidiaries	-	-	(250)	-
- advances to subsidiaries	-	-	(2,871)	(28,841)
- investment in subsidiaries	-	-	(22,764)	-
Share of results of associates	(7,925)	(7,575)	-	-
Operating Profit/(Loss) Before Changes in Working Capital	33,097	40,358	(12,083)	(17,584)

Statements of Cash Flows

for the financial year ended 31 December 2017

	Group		Company	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Changes in working capital :				
Inventories	(2,893)	3,745	-	-
Trade and other payables	31,908	12,376	(684)	593
Trade and other receivables	(9,836)	(17,725)	(489)	1,036
Cash Generated From/(Used In) Operations	52,276	38,754	(13,256)	(15,955)
Zakat paid	(639)	(202)	-	-
Tax paid	(11,969)	(11,482)	(3)	-
Net Cash Generated From/(Used In) Operating Activities	39,668	27,070	(13,259)	(15,955)
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment (Note 15)	(36,148)	(19,568)	(378)	(2,000)
Additions to intangible asset (Note 21)	(2,084)	(243)	-	-
Additions to plantation development expenditure (Note 16)	(1,795)	(4,523)	-	-
Additions to investment properties (Note 17)	(232)	(128)	-	-
Net advances to subsidiaries	-	-	(2,576)	(7,540)
Deposit for acquisition of land	(25,449)	-	-	-
Dividends received	1,295	245	11,295	7,045
Interest/profit received	2,964	3,010	586	1,725
Proceeds from disposal of property, plant and equipment	14,488	31	138	-
Proceeds from disposal of assets classified as held for sale	8,169	1,730	-	-
Repayment of advance from subsidiaries (Note 18)	-	-	2,871	6,947
Repayment of amount due from subsidiaries (Note 22)	-	-	250	-
Disposal of subsidiaries				
- Proceeds from disposal, net of cash and cash equivalents disposed off (Note 36)	-	18,717	-	19,000
Net Cash (Used In)/Generated From Investing Activities	(38,792)	(729)	12,186	25,177



Statements of Cash Flows

for the financial year ended 31 December 2017

	Group		Company	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES				
Decrease of deposits pledged with licensed banks	130	2,918	-	-
Profit/interest paid	(3,086)	(1,022)	(681)	(633)
Dividend paid	(5,565)	(2,782)	(5,565)	(2,782)
Net (repayment)/drawdown of short-term borrowings	(3,500)	2,493	-	-
Repayment of hire purchase	(466)	(472)	(197)	160
Drawdown of term loans	-	9,797	-	-
Repayment of term loans	(3,376)	(2,002)	(1,650)	(1,650)
Net Cash Generated (Used In)/From Financing Activities	(15,863)	8,930	(8,093)	(4,905)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(14,987)	35,271	(9,166)	4,317
Effect of exchange rate changes on the balance of cash held in foreign currency	(136)	-	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	109,996	74,725	15,277	10,960
CASH AND CASH EQUIVALENTS AT END OF THE YEAR (NOTE 26)	94,873	109,996	6,111	15,277

The accompanying Notes form an integral part of the Financial Statements.