

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2018

	Group		Company	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
	RM'000	RM'000	RM'000	RM'000
		Restated*		Restated*
CASH FLOWS FROM/(USED IN)				
OPERATING ACTIVITIES				
(Loss)/Profit before zakat and taxation	(33,375)	40,390	40,271	18,428
- continuing operations	11,529	38,975	40,271	18,428
- discontinued operations (Note 13)	(44,904)	1,415	-	-
Adjustments for:				
Amortisation of intangible assets for discontinued operations	211	230	-	-
Depreciation of:				
- property, plant and equipment	19,976	15,821	1,696	1,504
- continuing operations	11,610	8,749	1,696	1,504
- discontinued operations	8,366	7,072	-	-
- investment properties	353	464	73	73
Amortisation of deferred income				
- discontinued operations	(107)	(53)	-	-
Finance costs	8,493	1,909	1,787	681
- continuing operations	5,550	253	1,787	681
- discontinued operations	2,943	1,656	-	-
(Gain)/Loss on fair value changes of derivative instruments	(23)	23	-	-
Gain on fair value changes in short term investment	(838)	-	-	-
Gain on fair value changes in investment in unquoted shares	(26)	(146)	(26)	(146)
(Gain)/Loss on fair value changes in biological assets	106	164	-	-
- continuing operations	(80)	(6)	-	-
- discontinued operations	186	170	-	-
Allowance for impairment on trade and other receivables	1,753	780	-	-
- continuing operations	1,465	531	-	-
- discontinued operations	288	249	-	-
Allowance for impairment on contract assets	34	69	-	-

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CASH FLOWS FROM/(USED IN)				
OPERATING ACTIVITIES (CONT'D)				
Allowance for impairment on amount due from subsidiaries (Note 22)	-	-	1,261	5
Allowance for impairment on investments in subsidiaries				
- advances to subsidiaries (Note 17)	-	-	-	5,149
- investment (Note 17)	-	-	5,537	-
Impairment losses on property, plant and equipment				
- discontinued operations	29,060	638	-	-
Property, plant and equipment written off	192	258	-	-
- continuing operations	192	36	-	-
- discontinued operations	-	222	-	-
Inventories written off	2,344	8	-	-
- continuing operations	96	-	-	-
- discontinued operations	2,248	8	-	-
Net unrealised loss/(gain) on foreign exchange	61	(299)	-	-
Gain on disposal of:				
- property, plant and equipment	(370)	(6,429)	-	(11)
- continuing operations	(336)	(6,429)	-	(11)
- discontinued operations	(34)	-	-	-
- assets held for sale	(6,209)	(5,956)	-	-
- associate	(800)	-	(800)	-
Dividend income	(280)	(1,295)	(16,160)	(11,295)
Interest/profit income	(2,186)	(2,964)	(917)	(586)
- continuing operations	(1,971)	(2,646)	(917)	(586)
- discontinued operations	(215)	(318)	-	-

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CASH FLOWS FROM/(USED IN)				
OPERATING ACTIVITIES (CONT'D)				
Forfeiture of cylinder deposits payable	(2,067)	-	-	-
Reversal of impairment on property, plant and equipment	-	(277)	-	-
Provision/(Reversal of provision) for liquidated ascertained damages	59	(1,291)	-	-
Reversal of allowance for impairment on receivables	(94)	(477)	-	-
- continuing operations	(94)	(401)	-	-
- discontinued operations	-	(76)	-	-
Reversal of allowance for impairment:				
- amount due from subsidiaries	-	-	(544)	(250)
- advances to subsidiaries	-	-	(42,371)	(2,871)
- investments in subsidiaries	-	-	-	(22,764)
Share of results of associates	(3,313)	(7,925)	-	-
Operating Profit/(Loss) Before Changes in Working Capital	12,954	33,642	(10,193)	(12,083)
Changes in working capital:				
Inventories	2,457	(2,893)	-	-
Trade and other payables	(24,910)	29,811	757	(684)
Trade and other receivables	60,972	(20,594)	130	(489)
Contract assets	14,700	(14,691)	-	-
Contract liabilities	(1,195)	437	-	-
Cash Generated From/(Used In) Operations	64,978	25,712	(9,306)	(13,256)
Zakat paid	(668)	(639)	-	-
Tax paid	(8,302)	(11,969)	-	(3)
Net Cash Generated From/ (Used In) Operating Activities	56,008	13,104	(9,306)	(13,259)

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CASH FLOWS FROM/(USED IN)				
INVESTING ACTIVITIES				
Acquisition of property, plant and equipment (Note 15)	(168,269)	(38,005)	(678)	(378)
Acquisition of short-term investment	(20,000)	–	–	–
Additions to intangible asset (Note 21)	(523)	(2,084)	–	–
Additions to investment properties (Note 16)	(868)	(232)	–	–
Net repayment of advances from subsidiaries	–	–	17,046	295
Dividends received	280	1,295	16,160	11,295
Interest/profit received	2,186	2,964	917	586
Realised gain on disposal of investment	17	–	–	–
Proceeds from disposal of property, plant and equipment	482	14,488	–	138
Proceeds from disposal of assets classified as held for sale	9,940	8,169	–	–
Net proceeds from disposal of a subsidiary (Note 13)	26,240	–	–	–
Repayment of amount due from subsidiaries	–	–	544	250
Proceeds from disposal of associate	800	–	800	–
Net Cash (Used In)/Generated From Investing Activities	(149,715)	(13,405)	34,789	12,186

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CASH FLOWS FROM/(USED IN)				
FINANCING ACTIVITIES				
(Increase)/Decrease of deposits				
pledged with licensed banks	(7,284)	130	–	–
Interest/Profit paid	(8,493)	(1,909)	(1,787)	(681)
Dividend paid	(11,130)	(5,565)	(11,130)	(5,565)
Net drawdown/(repayment) of				
short-term borrowings	46,941	(3,500)	1,000	–
Repayment of hire purchase	(200)	(466)	(83)	(197)
Drawdown of term loans	77,245	–	–	–
Repayment of term loans	(5,310)	(3,376)	(1,000)	(1,650)
Net Cash Generated From/(Used In)				
Financing Activities	91,769	(14,686)	(13,000)	(8,093)
NET (DECREASE)/INCREASE IN CASH				
AND CASH EQUIVALENTS	(1,938)	(14,987)	12,483	(9,166)
Effects of exchange rate changes on the balance				
of cash held in foreign currency	(101)	(136)	–	–
CASH AND CASH EQUIVALENTS				
AT BEGINNING OF THE YEAR	94,873	109,996	6,111	15,277
CASH AND CASH EQUIVALENTS AT END OF				
THE YEAR (NOTE 28)	92,834	94,873	18,594	6,111

* The comparative information has been restated as a result of the transitioning to the MFRS framework and the initial application of MFRS 9 and MFRS 15 as disclosed in Note 2.