



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

| | Group | | Company | |
|---|----------------|----------------|----------------|----------------|
| | 2019 RM'000 | 2018 RM'000 | 2019 RM'000 | 2018 RM'000 |
| | (Re-presented) | | | |
| CASH FLOWS FROM/(USED IN) | | | | |
| OPERATING ACTIVITIES | | | | |
| Profit/(Loss) before zakat and taxation | 20,590 | (33,375) | 44,826 | 40,271 |
| - continuing operations | 20,590 | (30,169) | 44,826 | 40,271 |
| - discontinued operations (Note 13) | - | (3,206) | - | - |
| Adjustments for: | | | | |
| Amortisation of intangible assets for discontinued operations | - | 211 | - | - |
| Depreciation of: | | | | |
| - property, plant and equipment | 15,512 | 19,976 | 1,056 | 1,696 |
| - continuing operations | 15,512 | 18,292 | 1,056 | 1,696 |
| - discontinued operations | - | 1,684 | - | - |
| - investment properties | 424 | 353 | 73 | 73 |
| - right-of-use assets | 703 | - | - | - |
| Amortisation of deferred income | - | (107) | - | - |
| Finance costs | 7,242 | 8,493 | 872 | 1,787 |
| - continuing operations | 7,242 | 8,274 | 872 | 1,787 |
| - discontinued operations | - | 219 | - | - |
| Loss/(Gain) on fair value changes of derivative instruments | 21 | (23) | - | - |
| Unrealised gain on fair value changes in short term investment | - | (838) | - | - |
| Loss/(Gain) on fair value changes in investment in unquoted shares | 17 | (26) | 17 | (26) |
| (Gain)/Loss on fair value changes in biological assets | (550) | 106 | - | - |
| Allowance for impairment on trade and other receivables | 567 | 1,753 | - | - |
| (Reversal)/Allowance for impairment on contract assets | (94) | 34 | - | - |

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|--|----------------|----------------|----------------|----------------|
| | 2019 RM'000 | 2018 RM'000 | 2019 RM'000 | 2018 RM'000 |
| | (Re-presented) | | | |
| CASH FLOWS FROM/(USED IN) | | | | |
| OPERATING ACTIVITIES (CONT'D) | | | | |
| Allowance for impairment on amount due from subsidiaries (Note 22) | - | - | 1,249 | 1,261 |
| Allowance for impairment on investment in subsidiaries | - | - | 46 | - |
| - advances to subsidiaries (Note 18) | - | - | - | 5,537 |
| - investment (Note 18) | - | - | - | - |
| Impairment losses on property, plant and equipment | 7,147 | 29,060 | - | - |
| - continuing operations | 7,147 | 26,094 | - | - |
| - discontinued operations | - | 2,966 | - | - |
| Property, plant and equipment written off | 1,634 | 192 | - | - |
| Inventories written down/off | 632 | 2,344 | - | - |
| - continuing operations | 632 | 2,086 | - | - |
| - discontinued operations | - | 258 | - | - |
| Net unrealised loss on foreign exchange | 55 | 61 | - | - |
| Gain on disposal of: | | | | |
| - property, plant and equipment | (2,038) | (370) | (21) | - |
| - non-current assets held for sale | (28,772) | (6,209) | (25,265) | - |
| - subsidiary | (293) | - | - | - |
| - associate | - | (800) | - | (800) |
| Dividend income | (281) | (280) | (12,781) | (16,160) |
| Interest/profit income | (3,199) | (2,186) | (1,610) | (917) |
| - continuing operations | (3,199) | (2,127) | (1,610) | (917) |
| - discontinued operations | - | (59) | - | - |



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

| | Group | | Company | |
|--|----------------|----------------|----------------|-----------------|
| | 2019 RM'000 | 2018 RM'000 | 2019 RM'000 | 2018 RM'000 |
| | (Re-presented) | | | |
| Forfeiture of cylinder deposits payable | - | (2,067) | - | - |
| Provision for liquidated ascertained damages | - | 59 | - | - |
| Reversal of allowance for impairment on receivables | (570) | (94) | - | - |
| Reversal of allowance for impairment: | | | | |
| - amount due from subsidiaries | - | - | (361) | (544) |
| - advances to subsidiaries | - | - | (15,125) | (42,371) |
| Share of results of associates | (5,273) | (3,313) | - | - |
| Operating Profit/(Loss) Before Changes in Working Capital | 13,474 | 12,954 | (7,024) | (10,193) |
| Changes in working capital: | | | | |
| Inventories | 1,500 | 2,457 | - | - |
| Trade and other payables | (1,804) | (24,910) | 70 | 757 |
| Trade and other receivables | 45 | 60,972 | (1,106) | 130 |
| Contract assets | 1,819 | 14,700 | - | - |
| Contract liabilities | 743 | (1,195) | - | - |
| Cash Generated From/(Used In) Operations | 15,777 | 64,978 | (8,060) | (9,306) |
| Finance cost lease liability | (167) | - | - | - |
| Zakat paid | (588) | (668) | - | - |
| Net tax paid | (2,298) | (8,302) | - | - |
| Net Cash Generated From/ (Used In) Operating Activities | 12,724 | 56,008 | (8,060) | (9,306) |

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

| | Group | | Company | |
|---|----------------|------------------|----------------|----------------|
| | 2019 RM'000 | 2018 RM'000 | 2019 RM'000 | 2018 RM'000 |
| | (Re-presented) | | | |
| CASH FLOWS FROM/(USED IN) | | | | |
| INVESTING ACTIVITIES | | | | |
| Acquisition of property, plant and equipment (Note 15) | (19,334) | (168,269) | (84) | (678) |
| Redemption/(Acquisition) of short - term investment | 21,108 | (19,983) | - | - |
| Additions to intangible asset | - | (523) | - | - |
| Additions to investment properties (Note 16) | - | (868) | - | - |
| Advance to subsidiaries | | | | |
| - investment | - | - | (54) | - |
| - due from subsidiaries | - | - | (14,931) | - |
| Repayment of advances from subsidiaries | - | - | 15,125 | 17,046 |
| Repayment of amount due from subsidiaries | - | - | 361 | 554 |
| Repayment of amount due to subsidiaries | - | - | (9,349) | - |
| Dividends received | 281 | 280 | 12,781 | 16,160 |
| Interest/profit received | 3,199 | 2,186 | 1,610 | 917 |
| Proceeds from disposal of property, plant and equipment | 2,146 | 482 | 27 | - |
| Proceeds from disposal of assets classified as held for sale | 76,745 | 9,940 | 33,858 | - |
| Net proceeds from disposal of a subsidiary (Note 13) | - | 26,240 | - | - |
| Proceeds from disposal of an associate | - | 800 | - | 800 |
| Net Cash Generated/(Used In) From Investing Activities | 84,145 | (149,715) | 39,344 | 34,789 |



STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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|---|----------------|----------------|----------------|----------------|
| | 2019 RM'000 | 2018 RM'000 | 2019 RM'000 | 2018 RM'000 |
| | (Re-presented) | | | |
| CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES | | | | |
| Increase of deposits pledged with licensed banks | (1,420) | (7,284) | - | - |
| Interest/Profit paid | (7,242) | (8,493) | (872) | (1,787) |
| Dividend paid | - | (11,130) | - | (11,130) |
| Net (repayment)/drawdown of short-term borrowings | (18,941) | 46,941 | (1,000) | 1,000 |
| Repayment of lease liabilities | (598) | - | - | - |
| Repayment of hire purchase | (229) | (200) | (87) | (83) |
| Drawdown of term loans | - | 77,245 | - | - |
| Repayment of term loans | (47,556) | (5,310) | - | (1,000) |
| Net Cash Generated (Used In)/From Financing Activities | (75,986) | 91,769 | (1,959) | (13,000) |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 20,883 | (1,938) | 29,325 | 12,483 |
| Effect of exchange rate changes on the balance of cash held in foreign currency | (108) | (101) | - | - |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR | 92,834 | 94,873 | 18,594 | 6,111 |
| CASH AND CASH EQUIVALENTS AT END OF THE YEAR (NOTE 28) | 113,609 | 92,834 | 47,919 | 18,594 |

The accompanying Notes form an integral part of the Financial Statements.