

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

Group	Ordinary shares			Other reserves						
	Number of shares '000	Share capital RM'000	Equity contribution from shareholders RM'000	Reverse acquisition reserve ⁽¹⁾ RM'000	Foreign currency translation reserve RM'000	Retirement benefit reserve and fair value reserve RM'000	Retained earnings RM'000	Total attributable to owners of the Company RM'000	Non-controlling interest RM'000	Total equity RM'000
As at 1 January 2021	100,000	197,994	315	(193,528)	(145)	100	106,025	110,761	4,967	115,728
Subdivision of shares	1,900,000	-	-	-	-	-	-	-	-	-
Issuance of new shares	200,000	220,000	-	-	-	-	-	220,000	-	220,000
Share issuance expenses	-	(5,470)	-	-	-	-	-	(5,470)	-	(5,470)
Profit / (loss) for the financial year	-	-	-	-	-	-	43,122	43,122	(551)	42,571
Other comprehensive (loss) / income	-	-	-	-	(6,363)	-	-	(6,363)	171	(6,192)
Distribution of subsidiaries (Note 38)	-	-	-	-	(161)	143	(13,135)	(13,153)	(4,587)	(17,740)
Transaction with owners:										
Dividends paid (Note 32)	-	-	-	-	-	-	(41,016)	(41,016)	-	(41,016)
As at 31 December 2021	2,200,000	412,524	315	(193,528)	(6,669)	243	94,996	307,881	-	307,881

Note:

⁽¹⁾ The reverse acquisition reserve was created during the acquisition of CTOS Business Systems Sdn. Bhd. ("CBS"), CTOS Data Systems Sdn. Bhd. ("CDS") and Automated Mail Responder Sdn. Bhd. ("AMR") by the Company in 2014. CBS was identified as the accounting acquirer in accordance with MFRS 3 "Business Combination". The difference between the issued equity of the Company and issued equity of CBS together with the deemed purchase consideration of subsidiaries other than CBS is recorded as reverse acquisition reserve.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(CONTINUED)

Group	Ordinary shares		Other reserves						Total attributable to owners of the Company RM'000	Non- controlling interest RM'000	Total equity RM'000
	Number of shares '000	Share capital RM'000	Equity contribution from shareholders RM'000	Reverse acquisition reserve ⁽¹⁾ RM'000	Foreign currency translation reserve RM'000	Retirement benefit reserve and fair value reserve RM'000	Share- based payment reserve RM'000	Retained earnings RM'000			
As at 1 January 2020	100,000	197,994	315	(193,528)	-	-	2,626	71,541	78,948	-	78,948
Profit/(loss) for the financial year	-	-	-	-	-	-	-	39,187	39,187	(1,210)	37,977
Other comprehensive (loss)/income	-	-	-	-	(145)	100	-	-	(45)	(257)	(302)
Transaction with owners: Dividends paid (Note 32)	-	-	-	-	-	-	-	(10,500)	(10,500)	-	(10,500)
Non-controlling interests on acquisition of subsidiary	-	-	-	-	-	-	-	-	-	6,434	6,434
Share-based payment expense for the financial year	-	-	-	-	-	-	3,284	-	3,284	-	3,284
Settlement of ESOS with option holders	-	-	-	-	-	-	(113)	-	(113)	-	(113)
Reclassification of ESOS reserve to retained earnings	-	-	-	-	-	-	(5,797)	5,797	-	-	-
As at 31 December 2020	100,000	197,994	315	(193,528)	(145)	100	-	106,025	110,761	4,967	115,728

Note:

⁽¹⁾ The reverse acquisition reserve was created during the acquisition of CBS, CDS, AMR by the Company in 2014. CBS was identified as the accounting acquirer in accordance with MFRS 3 "Business Combination". The difference between the issued equity of the Company and issued equity of CBS together with the deemed purchase consideration of subsidiaries other than CBS is recorded as reverse acquisition reserve.

STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(CONTINUED)

Company	Note	Number of shares '000	Share capital RM'000	Equity contribution from shareholders RM'000	Other reserves RM'000	Retained earnings RM'000	Total equity RM'000
As at 1 January 2021		100,000	197,994	315	5,797	74,012	278,118
Subdivision of shares	26	1,900,000	-	-	-	-	-
Issuance of new shares	26	200,000	220,000	-	-	-	220,000
Share issuance expenses	26	-	(5,470)	-	-	-	(5,470)
Profit and total comprehensive income for the financial year		-	-	-	-	49,630	49,630
Distribution of subsidiaries	38	-	-	-	-	(15,055)	(15,055)
Transaction with owners:							
Dividends paid	32	-	-	-	-	(41,016)	(41,016)
As at 31 December 2021		2,200,000	412,524	315	5,797	67,571	486,207
As at 1 January 2020		100,000	197,994	315	2,626	62,116	263,051
Profit and total comprehensive income for the financial year		-	-	-	-	22,396	22,396
Transaction with owners:							
Dividends paid	32	-	-	-	-	(10,500)	(10,500)
Share-based payment expense for the financial year		-	-	-	3,284	-	3,284
Settlement of ESOS with option holders		-	-	-	(113)	-	(113)
As at 31 December 2020		100,000	197,994	315	5,797	74,012	278,118

The notes on pages 80 to 178 form part of these financial statements.