



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED	AUDITED
	CURRENT QUARTER ENDED 30-Apr-2021	PRECEDING CORRESPONDING QUARTER ENDED 31-Mar-2020	CUMULATIVE CURRENT YEAR TO DATE ENDED 30-Apr-2021	CUMULATIVE PRECEDING YEAR TO DATE ENDED 31-Mar-2020
	RM'000	RM'000	RM'000	RM'000
Revenue	58,822	51,969	58,822	51,969
Cost of sales	(49,428)	(45,633)	(49,428)	(45,633)
Gross profit	9,394	6,336	9,394	6,336
Other operating income	958	2,023	958	2,023
Selling and distribution expenses	(2,944)	(3,804)	(2,944)	(3,804)
Administrative expenses	(2,129)	(3,701)	(2,129)	(3,701)
Share of results of an associate	164	147	164	147
Profit from operations	5,443	1,001	5,443	1,001
Interest expense	(348)	(476)	(348)	(476)
Profit before tax expense & extraordinary item	5,095	525	5,095	525
Extraordinary item (EI) *				
- Impairment on property, plant and equipment	-	(11,636)	-	(11,636)
Profit/ (Loss) before tax expense	5,095	(11,111)	5,095	(11,111)
Tax expense	(1,077)	(125)	(1,077)	(125)
Profit/ (Loss) for the period	4,018	(11,236)	4,018	(11,236)
Other comprehensive income				
- Foreign exchange translation from foreign operations	604	4,003	604	4,003
- Remeasurement of retirement benefits obligation	(5)	-	(5)	-
Total comprehensive income/ (loss)	4,617	(7,233)	4,617	(7,233)
Profit/ (Loss) attributable to :				
Equity holders of the Company	4,018	(11,236)	4,018	(11,236)
Minority shareholders	-	-	-	-
	4,018	(11,236)	4,018	(11,236)
Total comprehensive income/(loss) :				
Equity holders of the company	4,617	(7,233)	4,617	(7,233)
Minority shareholders	-	-	-	-
	4,617	(7,233)	4,617	(7,233)
Weighted average no. of ordinary shares ('000)	523,375	514,779	523,375	514,779
Earnings/(Loss) per share (EPS/LPS) attributable to the equity holders of the Company (sen)				
- Basic EPS/ (LPS)	0.77	(2.18)	0.77	(2.18)
- Diluted EPS	0.76	-	0.76	-

* Extraordinary item - as per MFRS136

Note:-

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceeding year corresponding quarter or period figures due to the change of its financial year end. The comparative figures for the preceeding year corresponding quarter for the period ended from 1 January 2020 to 31 March 2020 is for illustration purpose only.

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021**

	UNAUDITED AS AT 30-Apr-2021 RM'000	AUDITED As At 31-Jan-2021 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	54,753	43,845
Goodwill on consolidation	119,546	119,546
Investment in an associate	14,126	13,920
Development costs	3,693	3,791
Other receivables	6,530	6,360
Deferred tax assets	768	1,297
	<u>199,416</u>	<u>188,759</u>
Current Assets		
Inventories	18,734	9,778
Trade receivables	46,398	48,394
Other receivables	23,504	30,401
Associate	868	23,851
Cash and bank balances	89,586	69,588
	<u>179,090</u>	<u>182,012</u>
TOTAL ASSETS	<u>378,506</u>	<u>370,771</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	201,121	201,121
Reserves	45,890	41,273
Total Equity	<u>247,011</u>	<u>242,394</u>
Non Current Liabilities		
Deferred revenue	8,674	8,140
Lease liabilities	3,475	4,608
Other payables	62	51
Retirement benefits obligations	2,014	1,996
Deferred tax liability	2,757	2,615
	<u>16,982</u>	<u>17,410</u>
Current Liabilities		
Trade payables	27,766	35,843
Other payables	24,924	20,468
Deferred revenue	16,737	19,373
Associate	1,978	-
Borrowings	36,421	28,690
Lease liabilities	4,723	4,674
Current tax liabilities	1,964	1,919
	<u>114,513</u>	<u>110,967</u>
Total Liabilities	<u>131,495</u>	<u>128,377</u>
TOTAL EQUITY AND LIABILITIES	<u>378,506</u>	<u>370,771</u>
Net assets per share (RM)	<u>0.47</u>	<u>0.46</u>

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021

	Non-Distributable				Distributable	Total Equity
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	RM'000
At 1 February 2021	201,120	(369)	1,720	(17,406)	57,329	242,394
Foreign exchange translation	-	-	604	-	-	604
Remeasurement of retirement benefits obligation	-	(5)	-	-	-	(5)
Profit for the financial period	-	-	-	-	4,018	4,018
Total comprehensive income for the financial period	-	(5)	604	-	4,018	4,617
Transaction with owners						
Issuance of share capital	-	-	-	-	-	-
At 30 April 2021	<u>201,120</u>	<u>(374)</u>	<u>2,324</u>	<u>(17,406)</u>	<u>61,347</u>	<u>247,011</u>
At 1 January 2020	181,851	211	2,455	(17,406)	55,909	223,020
Foreign exchange translation	-	-	4,003	-	-	4,003
Loss for the financial period	-	-	-	-	(11,236)	(11,236)
Total comprehensive income for the financial period	-	-	4,003	-	(11,236)	(7,233)
Transaction with owners						
Issuance of share capital	18,750	-	-	-	-	18,750
At 31 March 2020	<u>200,601</u>	<u>211</u>	<u>6,458</u>	<u>(17,406)</u>	<u>44,673</u>	<u>234,537</u>

Note:-

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceeding year corresponding quarter or period figures due to the change of its financial year end. The comparative figures for the preceeding year corresponding quarter for the period ended from 1 January 2020 to 31 March 2020 is for illustration purpose only.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 30 APRIL 2021

	UNAUDITED CURRENT YEAR TO DATE ENDED 30-Apr-2021 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	5,095	4,163
Adjustments for:		
Amortisation of development cost	98	456
Depreciation of property, plant and equipment	3,805	13,520
Gain on disposal of preproperty, plant and equipment	-	(62)
Impairment on inventories	-	803
Impairment on receivables	-	1,088
Reversal of impairment on receivables	(881)	-
El - Property, plant and equipment written off	-	11,738
Reversal of inventories write-down	(387)	-
Share of results of an associate	(164)	(1,057)
Unrealised loss/(gain) on foreign exchange differences	(481)	(597)
Interest income	(2)	(88)
Interest expense	348	1,539
Operating profit before working capital changes	7,431	31,503
Inventories	(8,570)	10,044
Receivables	9,603	7,868
Payables	(1,632)	(4,186)
Associate	22,983	(17,091)
Deferred revenue	(2,102)	(6,903)
Cash generated from operations	27,713	21,235
Interest received	2	88
Tax paid	(442)	(598)
Net cash generated from operating activities	27,273	20,725
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(14,189)	(18,705)
Proceeds from disposal of property, plant and equipment	-	662
Development cost incurred	-	(120)
Net cash used in investing activities	(14,189)	(18,163)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from issuance of share capital	-	19,270
Repayment of lease liabilities	(1,081)	(5,110)
Interest expenses paid	(348)	(1,539)
Net drawdown/(Repayment) of borrowings	7,731	(1,688)
Net cash used in financing activities	6,302	10,933
NET DECREASE IN CASH AND CASH EQUIVALENTS	19,386	13,495
Foreign exchange fluctuation reserve	612	(957)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	69,588	57,050
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	89,586	69,588
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	81,647	60,686
Short term investment	7,939	8,902
Cash and bank balances	89,586	69,588

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 January 2021 and the accompanying explanatory notes attached to this interim financial report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2021

A NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

The interim financial statements should be read in conjunction with the audited financial statements for the period ended 31 January 2021. These explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for the understanding of the changes in the financial position and performance of the Group since the period ended 31 January 2021.

The Group has adopted merger method for the preparation of this interim financial statement.

A2. Changes of Financial Year End

As announced on 29 May 2020, the Company has changed its financial year end from 31 December to 31 January. Hence, there is no preceding year corresponding quarter or period figure due to the change of its financial year end. The comparative figures for the preceding year corresponding quarter for period from 1 January 2020 to 31 March 2020 is for illustration purpose only.

The next audited financial statements shall be for a period of twelve (12) months, made up from 1 February 2021 to 31 January 2022.

A3. Changes in accounting policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial period ended 31 January 2021 except for the newly-issued Malaysian Financial Reporting Standards ("MFRS") and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 February 2021:-

Description	Effective for annual periods beginning on or after
• Amendments to MFRS 16, Leases: Covid-19-Related Rent Concessions beyond 30 June 2021	1 April 2021
• Amendments to MFRS 3, Business Combinations: Reference to the Conceptual Framework	1 January 2022
• Amendments to MFRS 116, Property, Plant and Equipment: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
• Amendments to MFRS 137, Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
• Annual improvements to MFRSs 2018 - 2020 cycle	
- Amendments to MFRS 9, Financial Instruments	1 January 2022
- Amendments to MFRS 16, Leases	1 January 2022
• Amendments to MFRS 101, Presentation of Financial Statements: Classifications of Liabilities as Current or Non-current	1 January 2023
• Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Accounting Estimates	1 January 2023
• Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128 Investment in Associate and Joint Ventures: Sales or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above will have no significant effects on the interim financial report upon their initial application.



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For the First (1st) Quarter Ended 30 April 2021

A4. Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6. Material changes in estimates

There were no changes in estimates that have had a material effect in the current financial quarter under review.

A7. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

A8. Dividends paid

No dividends were paid by the Company in the current financial quarter and period under review.

A9. Segmental information

(a) Analysis of revenue by geographical area

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30/04/2021 RM'000	Preceding Corresponding Quarter Ended 31/03/2020 RM'000	Current Year To Date Ended 30/04/2021 RM'000	Preceding Corresponding Year To Date Ended 31/03/2020 RM'000
Singapore	17,718	27,719	17,718	27,719
Philippines	30,984	17,578	30,984	17,578
Hong Kong & Taiwan	4,736	3,221	4,736	3,221
India	1,805	2,093	1,805	2,093
SEA (1)	3,414	1,207	3,414	1,207
Others	165	151	165	151
Total revenue	58,822	51,969	58,822	51,969
Add: Inter-company transactions	3,007	4,442	3,007	4,442
Total revenue before eliminating inter company transaction	61,829	56,411	61,829	56,411

Note : (1) SEA represents South East Asia countries excluding Singapore and Philippines



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2021

A9. Segmental information (cont'd)

(b) Analysis of revenue by product categories

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2021	31/03/2020	30/04/2021	31/03/2020
	RM'000	RM'000	RM'000	RM'000
EDM Infrastructure Technology	46,550	44,374	46,550	44,374
EDM As-A-Service *	12,272	7,595	12,272	7,595
Total revenue	58,822	51,969	58,822	51,969
Add: Inter-company Transactions	3,007	4,442	3,007	4,442
Total revenue before eliminating inter company transaction	61,829	56,411	61,829	56,411

Note : * Formerly referred to as "EDM Managed Services"

(c) Analysis of segment results, assets and liabilities

	EDM Infrastructure Technology	EDM As-A Service	Investment Holdings	Others	Elimination/ Adjustment	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 30.04.2021						
Results						
Segment results	3,272	1,442	(120)	703	(18)	5,279
Share of results of associate	-	-	164	-	-	164
Interest expenses	(278)	(83)	(3)	-	16	(348)
Profit before tax expense	2,994	1,359	41	703	(2)	5,095
Tax expense	(749)	(328)	-	-	-	(1,077)
Profit after tax expense	2,245	1,031	41	703	(2)	4,018
Segment assets	216,733	50,324	200,573	3,693	(92,817)	378,506
Segment liabilities	137,270	43,693	1,753	-	(51,221)	131,495
As at 31.03.2020						
Results						
Segment results	68	228	190	499	(131)	854
Share of results of associate	-	-	147	-	-	147
Interest expenses	(306)	(300)	(1)	-	131	(476)
(Loss)/Profit before tax expense and impairment on property, plant and equipment ("PPE")	(238)	(72)	336	499	-	525
Impairment on PPE	(876)	(10,760)	-	-	-	(11,636)
(Loss)/Profit before tax expense	(1,114)	(10,832)	336	499	-	(11,111)
Tax income/(expense)	66	(191)	-	-	-	(125)
(Loss)/Profit after tax expense	(1,048)	(11,023)	336	499	-	(11,236)
Segment assets	214,526	34,890	201,606	4,025	(111,413)	343,634
Segment liabilities	133,408	41,478	1,198	-	(66,977)	109,107



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2021

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current financial quarter under review.

A11. Material events subsequent to the end of the quarter

Other than the completion of the Shares Private Placement as announced on 7 May 2021, and the proposed acquisition of the remaining 83.33% equity interest in Quantum China Limited as announced on 24 May 2021, there were no other material events subsequent to the end of the current financial quarter and period to date that have not been reflected in this interim financial report.

A12. Changes in composition of the Group

The Company's wholly owned subsidiary, Quantum Storage (Hong Kong) Limited has incorporated a new wholly owned subsidiary namely Quantum Storage (Hong Kong) Pte. Ltd. ("QHKPL") in Singapore under the Company Act (CAP.50) on 29 March 2021. The intended business activities of QHKPL are that of infrastructure technology business providing data protection, hardware and software solutions to enterprises. QHKPL has been incorporated with an initial issued and paid-up share capital of US\$100,000 comprising 100,000 ordinary shares.

The incorporation of QHKPL is not expected to have any significant impact on the net earnings per share and net tangible assets per share of the Group based on the audited consolidated accounts of the Group for the financial period ended 31 January 2021. No Director, controlling shareholder or substantial shareholder of the Company has an interest, direct or indirect, in the corporation of QHKPL.

A13. Contingent assets or liabilities

The Directors are not aware of any contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group as at reporting date.

A14. Capital commitments

There were no capital commitments in the current financial quarter under review.

A15. Significant related party transactions

During the current financial quarter, the Directors are not aware of any related party transactions which would have a significant impact on the financial position and business of the Group.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2021

ADDITIONAL NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of performance of the Group

	Current Quarter ended		
	30/04/2021 RM'000	31/03/2020 RM'000	31/03/2019 RM'000
Revenue	58,822	51,969	32,500
Profit from operations	5,443	1,001	4,531
Earnings before Interest, Tax, Depreciation and Amortisation "EBITDA" before EI	9,346	4,672	6,655
EBITDA/ (Loss) after EI	9,346	(6,964)	6,655

For the current financial quarter under review, the Group's revenue increased by 13.19% to RM58.822 million, representing an increase of RM6.853 million from RM51.969 million in Q1'FPE2021. The Group also reported profit after tax of RM4.018 million as compared to a loss of RM11.236 million (due to a one-time impairment) in Q1'FPE2021, and an increase of 8.89% as compared to RM3.690 million in Q1'FY19.

Majority of the Group's revenue was derived from the Philippines, amounting to RM30.984 million (52.67% of total revenue), followed by Singapore which recorded RM17.718 million (30.12% of total revenue).

By product category, the Enterprise Data Management ("EDM") Infrastructure Technology segment continued to dominate the Group's revenue, amounting to RM46.550 million or 79.14% of total revenue, with EDM As-A-Service making up the balance.

B2. Comparison with preceding quarter's results

	Actual 3 months Current Quarter	Average comparable 1 month (of the current quarter)	Preceding 1 month FPE
	30/04/2021 RM'000	30/04/2021 RM'000	31/01/2021 RM'000
Revenue	58,822	19,607	14,216
Profit from operations	5,443	1,814	955
Profit before tax expense	5,095	1,698	853
Profit for the period	4,018	1,339	801

The Group achieved RM19.607 million in revenue (representing a growth of 37.92%) and a profit of RM1.339 million (representing a growth of 67.17%) for the average 1 month of current quarter as compared to the revenue and profit of RM14.216 million and RM0.801 million for the preceding 1 month (FPE 31 January 2021).



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2021

B3. Prospects

The market for enterprise data management is rapidly shifting focus to the cloud, as more and more organisations come to realise the need for hybrid, multi-cloud data management technologies and solutions for their business decision making, and embedded value of their data. This result reflects positively on the Group's ability to adapt to various on-going challenges and in providing practical solutions to a diversified customer base (consisting of government sectors, large enterprises, banks and financial institutions, media and broadcasting companies, and cloud computing sector).

In line with its strategic growth plans for geographical expansion, the Group also announced the Proposed Acquisition of the remaining 83.33% equity interest in Quantum China Limited. With the Proposed Acquisition, Kronologi will be able to further expand its sales, marketing and customer coverage footprint to an EDM and Cloud Computing market where the present growth opportunities are potentially larger than the market geographies currently served by the Group.

B4. Tax expense

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2021	31/03/2020	30/04/2021	31/03/2020
	RM'000	RM'000	RM'000	RM'000
Current tax				
- current year	(431)	(889)	(431)	(889)
Deferred taxation				
- current provision	(646)	764	(646)	764
	<u>(1,077)</u>	<u>(125)</u>	<u>(1,077)</u>	<u>(125)</u>

B5. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current financial quarter under review.

B6. Status of corporate proposals

Private Placement

On behalf of the Company's Board of Directors, TA Securities Holdings Berhad had on 22 March 2021 announced that the Company proposed private placement of new ordinary shares, representing up to 20% of the total number of issued shares in the Company.

Bursa Malaysia Securities Berhad had vide its letter dated 31 March 2021 approved the listing of and quotation for up to 104,675,000 new ordinary shares in the Company to be issued pursuant to the said private placement.

The Company has placed out 102,445,000 and 2,230,000 new ordinary shares and completed the private placement exercise on 5 May 2021 and 7 May 2021 respectively.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2021

B6. Status of corporate proposals (cont'd)

The gross proceeds from the private placement amounted to RM69.326 million and the details of utilisation of proceeds raised were as follows:-

	Detail of utilisation	Proposed utilisation RM'000	Actual proceeds raised RM'000	Actual utilisation RM'000	Balance RM'000	Time frame for utilisation
1	Expansion of enterprise data management ("EDM") managed services (As-A-Service)	10,000	9,163	-	9,163	Within 24 months
2	Future business expansion	50,000	50,000	-	50,000	Within 24 months
3	Construction of EDM proof-of concept and solution centre(s)	10,000	9,162	-	9,162	Within 24 months
4	Estimated expenses for the private placement exercise	1,001	1,001	-	1,001	Immediately
	Total	71,001	69,326	-	69,326	

B7. Borrowings and debt securities

The total borrowings of the Group as at 30 April 2021 and 31 March 2020 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured			
30 April 2021			
Lease liabilities	4,723	3,475	8,198
Bill payable	36,421	-	36,421
	<u>41,144</u>	<u>3,475</u>	<u>44,619</u>
31 March 2020			
Lease liabilities	3,261	5,146	8,407
Bill payable	31,580	-	31,580
	<u>34,841</u>	<u>5,146</u>	<u>39,987</u>

The lease liabilities are secured by lessor's title to the leased assets and the bill payable is secured by Corporate Guarantee by Kronologi Asia Berhad.

The lease liabilities and bill payable are denominated in Singapore Dollars and United States Dollars respectively.

B8. Material litigation

The Group has not been involved in any material litigation for the financial period under review.

B9. Dividends

The Board of Directors has not recommended any dividends for the current financial quarter under review and the financial period-to-date.



QUARTERLY REPORT ON CONSOLIDATED RESULTS
For the First (1st) Quarter Ended 30 April 2021

B10. Earnings per share

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2021	31/03/2020	30/04/2021	31/03/2020
Net profit/(Loss) attributable to ordinary equity holders of the Company (RM'000)	4,018	(11,236)	4,018	(11,236)
Weighted average number of ordinary shares in issue ('000)	523,375	514,779	523,375	514,779
Basic earnings/(loss) per share ("LPS/EPS") (sen)	0.77	(2.18)	0.77	(2.18)

The diluted EPS/(LPS) has been calculated by dividing the Group's profit for the current quarter and financial period ended 30 April 2021 and 31 March 2020 attributable to equity holders of the Company by the weighted average number of shares. The calculation is as follows:-

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2021	31/03/2020	30/04/2021	31/03/2020
Net profit/(loss) attributable to ordinary equity holders of the Company (RM'000)	4,018	(11,236)	4,018	(11,236)
Weighted average number of ordinary shares in issue as per Basic EPS ('000)	523,375	514,779	523,375	514,779
Effect on issuance of share capital for private placement ('000)	6,340	-	6,340	-
Weighted average number of ordinary shares in issue ('000)	529,715	514,779	529,715	514,779
Diluted EPS/(LPS) (sen)	0.76	(2.18)	0.76	(2.18)



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B11. Disclosure on selected expenses/income items as required by the Listing Requirements

Profit/ (Loss) after tax expense is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	Quarter	Corresponding	Year	Corresponding
	Ended	Quarter	To Date Ended	To Date Ended
	30/04/2021	31/03/2020	30/04/2021	31/03/2020
	RM'000	RM'000	RM'000	RM'000
Amortisation of development cost	98	101	98	101
Depreciation on property, plant and equipment	3,805	3,570	3,805	3,570
Impairment on PPE	-	11,636	-	11,636
Realised foreign currency exchange (gain)/loss	12	(142)	12	(142)
Unrealised foreign currency exchange gain	(481)	(971)	(481)	(971)
Interest income	(2)	(54)	(2)	(54)
Finance costs	348	476	348	476

B12. Authorisation for issue

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 29 June 2021.

Kronologi Asia Berhad
 29 June 2021