

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 December 2020

	Note	Group 2020 RM	2019 RM	Company 2020 RM	2019 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit/(Loss) before tax		4,925,148	30,533,733	(51,096)	427,687
Adjustments for:-					
Depreciation of property, plant and equipment		1,891,280	1,765,621	2,777	5,789
Depreciation of right-of-use assets		1,170,500	1,378,895	-	-
Dividend income		-	-	(3,000,000)	(2,500,000)
Interest expenses		10,348,814	9,702,909	-	-
Interest income		(3,085,672)	(1,896,251)	(6,673)	(801)
Impairment loss on financial asset		-	-	640,395	-
Bad debts written off		-	28,029	-	-
Unrealised (gain)/loss on foreign exchange		(1)	13	(1)	13
Operating profit/(loss) before working capital changes		15,250,069	41,512,949	(2,414,598)	(2,067,312)
Changes in working capital:-					
Contract balances		(6,624,249)	(38,499,939)	-	-
Payables		(17,024,954)	9,189,754	(3,032)	(1,025,173)
Receivables		1,796,819	26,577,451	1,221,000	(1,218,300)
Cash generated (used in)/from operations		(6,602,315)	38,780,215	(1,196,630)	(4,310,785)
Interest received		18,639	21,220	4,638	801
Interest paid		(896,045)	(1,414,635)	-	-
Tax paid		(6,982,341)	(10,639,749)	-	(9,440)
Tax refunded		3,000	6,559	-	-
Net cash flows (used in)/from operating activities		(14,459,062)	26,753,610	(1,191,992)	(4,319,424)

STATEMENTS OF CASH FLOWS

For the Financial Year Ended 31 December 2020

		Group		Company	
	Note	2020	2019	2020	2019
		RM	RM	RM	RM
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition of subsidiaries		-	-	(1,000,000)	(2)
Purchase of property, plant and equipment	A	(2,351,548)	(726,705)	-	(365)
Purchase of right-of-use assets		(28,000)	-	-	-
Deposits for proposed acquisitions		(18,859,542)	-	(12,702,315)	-
Dividends received		-	-	3,000,000	2,500,000
Interest received		3,067,033	1,641,062	2,035	-
Advances from subsidiaries		-	-	14,885,635	16,770,558
Repayment from ultimate holding company		2,124,446	858,776	-	-
Withdrawal/(Placement) of fixed deposits		37,840,068	(8,509,112)	(5,000,000)	-
Repayment from/(Advance to) a related company		387,285	(452,697)	-	-
Net cash flows from/(used in) investing activities		22,179,742	(7,188,676)	(814,645)	19,270,191
CASH FLOWS FROM FINANCING ACTIVITIES					
(Repayment to)/Advance from ultimate holding company		(18,368)	10,010	-	-
Interest paid		(9,452,769)	(8,288,274)	-	-
Drawdown of borrowings		191,349,149	59,962,534	-	-
Repayment of borrowings		(75,858,206)	(57,520,235)	-	-
Repayment of SUKUK		(70,000,000)	(20,000,000)	-	-
Repayment of lease liabilities		(345,548)	(511,010)	-	-
Withdrawal of Designated Bank Accounts		878,137	17,879,117	-	-
Proceeds from issuance of shares upon exercise of warrants		13,029,240	-	13,029,240	-
Net cash flows from/(used in) financing activities		49,581,635	(8,467,858)	13,029,240	-
CASH AND CASH EQUIVALENTS					
Net changes		57,302,315	11,097,076	11,022,603	14,950,767
Brought forward		11,753,905	656,842	15,205,799	255,045
Effects of exchange rate changes		1	(13)	1	(13)
Carried forward	B	69,056,221	11,753,905	26,228,403	15,205,799