

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020

		Group		Company	
	Note	2020	2019	2020	2019
		RM	RM	RM	RM
ASSETS					
Non-current assets					
Property, plant and equipment	4	18,092,896	17,398,083	5,296	8,073
Right-of-use assets	5	42,920,289	44,257,334	-	-
Investment in subsidiaries	6	-	-	521,000,002	520,000,002
Fixed deposits with licensed banks	7	39,961,664	82,801,732	-	-
Total non-current assets		100,974,849	144,457,149	521,005,298	520,008,075
Current assets					
Contract assets	8	164,647,028	165,852,509	-	-
Trade receivables	9	35,252,878	38,292,685	-	-
Other receivables	10	26,112,545	8,521,746	23,219,531	27,264,381
Tax recoverable		3,300	2,816	-	-
Fixed deposits with licensed banks	7	20,033,392	-	5,000,000	-
Cash and bank balances	11	63,608,106	32,308,377	26,228,403	15,205,799
Total current assets		309,657,249	244,978,133	54,447,934	42,470,180
Total assets		410,632,098	389,435,282	575,453,232	562,478,255
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to owners of the Company					
Share capital	12	78,299,981	65,270,741	576,523,104	563,493,864
Cash flow hedge reserve	13	(2,286,545)	-	-	-
Retained earnings/(Accumulated losses)		104,678,588	100,667,010	(1,178,121)	(1,126,890)
Total equity		180,692,024	165,937,751	575,344,983	562,366,974

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As at 31 December 2020

		Note	Group 2020 RM	2019 RM	Company 2020 RM	2019 RM
LIABILITIES						
Non-current liabilities						
Borrowings	14		77,484,812	87,910,575	-	-
Lease liabilities	15		324,556	452,635	-	-
Derivative financial liability	16		1,352,285	-	-	-
Deferred tax liabilities	17		-	-	-	-
Total non-current liabilities			79,161,653	88,363,210	-	-
Current liabilities						
Contract liabilities	8		495,119	8,324,849	-	-
Trade payables	18		24,446,668	37,025,860	-	-
Other payables	19		8,987,156	13,451,151	108,249	111,281
Borrowings	14		100,023,798	54,198,150	-	-
Lease liabilities	15		166,343	343,812	-	-
Derivative financial liability	16		934,260	-	-	-
Tax payable			15,725,077	21,790,499	-	-
Total current liabilities			150,778,421	135,134,321	108,249	111,281
Total liabilities			229,940,074	223,497,531	108,249	111,281
Total equity and liabilities			410,632,098	389,435,282	575,453,232	562,478,255

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.