

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Financial Year Ended 31 December 2020

		Group		Company	
	Note	2020	2019	2020	2019
		RM	RM	RM	RM
Revenue	20	85,850,822	186,996,503	3,000,000	2,500,000
Cost of sales		(52,840,291)	(123,125,576)	-	-
Gross profit		33,010,531	63,870,927	3,000,000	2,500,000
Other income		723,182	2,235,929	3,000,001	3,006,160
Administrative expenses		(21,545,412)	(27,766,452)	(5,417,364)	(5,079,261)
Impairment loss on financial asset		-	-	(640,395)	-
Other expenses		(11)	(13)	(11)	(13)
Operating profit/(loss)		12,188,290	38,340,391	(57,769)	426,886
Finance income	21	3,085,672	1,896,251	6,673	801
Finance costs	21	(10,348,814)	(9,702,909)	-	-
Profit/(Loss) before tax	22	4,925,148	30,533,733	(51,096)	427,687
Tax (expense)/income	23	(913,570)	(18,533,033)	(135)	138,207
Profit/(Loss) for the financial year		4,011,578	12,000,700	(51,231)	565,894
Other comprehensive loss, net of tax					
Item that will be reclassified subsequently to profit or loss					
Fair value loss on cash flow hedge		(2,286,545)	-	-	-
Other comprehensive loss for the financial year, net of tax		(2,286,545)	-	-	-
Total comprehensive income/(loss) for the financial year		1,725,033	12,000,700	(51,231)	565,894
Earnings per share (sen)					
- Basic	24	0.16	0.49		
- Diluted	24	0.14	0.41		

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.