



GLOBALTEC FORMATION BERHAD

(Incorporated in Malaysia)

Company No: 953031-A

THIRD QUARTERLY REPORT FINANCIAL YEAR 2021

HIGHLIGHTS

- **Group records net profit of RM15.4 million for the 9-month period ended 31 March 2021**
- **Net cash inflow of RM12.5 million**
- **Cash/Cash equivalent position at RM63.5 million**
- **Gearing decreased from 0.09 times to 0.07 times**
- **Net assets increased to RM250.9 million**
- **Net assets per share increased to RM0.93**
- **Spudded production well in the Energy segment's Muralim production sharing contract**



Condensed unaudited consolidated statement of profit or loss and other comprehensive income for the financial period ended 31 March 2021

	Current quarter 31.3.2021 RM'000	Preceding year corresponding quarter 31.3.2020 RM'000	Current period 31.3.2021 RM'000	Preceding year corresponding period 31.3.2020 RM'000
Revenue	43,304	42,427	123,282	144,470
Cost of sales	(34,090)	(33,391)	(94,639)	(113,613)
Gross profit	9,214	9,036	28,643	30,857
Other operating expenses	(14,477)	(7,679)	(23,485)	(25,202)
Other operating income	1,122	-	22,368	-
Results from operating activities	(4,141)	1,357	27,526	5,655
Finance income	157	434	651	1,095
Finance costs	(216)	(286)	(710)	(1,007)
(Loss)/Profit before tax	(4,200)	1,505	27,467	5,743
Tax expense	(747)	(725)	(3,434)	(2,364)
(Loss)/Profit for the period	(4,947)	780	24,033	3,379
Other comprehensive income/(expense), net of tax				
Foreign currency translation differences for foreign operations	1,502	549	(3,767)	189
Total comprehensive (expense)/income for the period	(3,445)	1,329	20,266	3,568
(Loss)/Profit attributable to:				
Owners of the Company	(1,367)	(42)	15,391	3,703
Non-controlling interests	(3,580)	822	8,642	(324)
(Loss)/Profit for the period	(4,947)	780	24,033	3,379
Total comprehensive (expense)/income attributable to:				
Owners of the Company	(50)	(1,167)	12,377	2,337
Non-controlling interests	(3,395)	2,496	7,889	1,231
Total comprehensive (expense)/income for the period	(3,445)	1,329	20,266	3,568
Basic (loss)/earnings per ordinary share (sen)	(0.508)	(0.016)	5.720	1.376
Diluted earnings per ordinary share (sen)	N/A	N/A	N/A	N/A

(The condensed unaudited consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the Annual Report for the year ended 30 June 2020)



Condensed unaudited consolidated statement of financial position as at 31 March 2021

	As at 31.3.2021 RM'000	Audited 30.6.2020 RM'000
Non-current assets		
Property, plant and equipment	68,556	73,011
Right-of-use assets	33,771	35,781
Exploration and evaluation assets	101,182	103,598
Other investments	53	53
Other financial assets	3,047	3,138
Investment property	13,605	13,605
Intangible assets	27,123	27,445
Deferred tax assets	157	165
Total non-current assets	<u>247,494</u>	<u>256,796</u>
Current assets		
Biological assets	175	241
Receivables, deposits and prepayments	29,127	17,301
Inventories	23,564	24,034
Contract assets	4,533	5,374
Other investments	16,916	164
Current tax assets	1,394	1,882
Fixed deposits with maturity more than 3 months but less than 12 months	-	3,000
Cash and cash equivalents	63,482	53,004
Total current assets	<u>139,191</u>	<u>105,000</u>
TOTAL ASSETS	<u>386,685</u>	<u>361,796</u>
Equity attributable to owners of the Company		
Share capital	643,647	643,647
Business combination deficit	(157,064)	(157,064)
Reserves	(235,636)	(248,013)
	<u>250,947</u>	<u>238,570</u>
Non-controlling interests	44,648	36,759
Total equity	<u>295,595</u>	<u>275,329</u>
Long term and deferred liabilities		
Borrowings	3,574	3,749
Lease liabilities	408	2,014
Deferred income	1,941	1,329
Deferred tax liabilities	7,985	6,813
Total long term and deferred liabilities	<u>13,908</u>	<u>13,905</u>
Current liabilities		
Payables and accruals	37,961	30,536
Lease liabilities	1,982	1,681
Tax liabilities	568	323
Deferred income	271	160
Provisions	25,639	26,398
Borrowings	10,761	13,464
Total current liabilities	<u>77,182</u>	<u>72,562</u>
Total liabilities	<u>91,090</u>	<u>86,467</u>
TOTAL EQUITY AND LIABILITIES	<u>386,685</u>	<u>361,796</u>
Net assets per share attributable to owners of the Company (RM)	0.933	0.887

(The condensed unaudited consolidated statement of financial position should be read in conjunction with the Annual Report for the year ended 30 June 2020)

Condensed unaudited consolidated statement of changes in equity for the financial period ended 31 March 2021

	← Attributable to owners of the Company →					Total	Non-controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Fair value adjustment reserve	Business combination deficit	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2020	643,647	2,351	(44,479)	(157,064)	(205,885)	238,570	36,759	275,329
Total comprehensive (expense)/income for the period	-	(3,014)	-	-	15,391	12,377	7,889	20,266
At 31 March 2021	643,647	(663)	(44,479)	(157,064)	(190,494)	250,947	44,648	295,595

	← Attributable to owners of the Company →					Total	Non-controlling interests	Total equity
	Share capital	Foreign currency translation reserve	Fair value adjustment reserve	Business combination deficit	Accumulated losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2019	643,647	(553)	(44,479)	(157,064)	(208,233)	233,318	39,694	273,012
Total comprehensive (expense)/income for the period	-	(1,366)	-	-	3,703	2,337	1,231	3,568
At 31 March 2020	643,647	(1,919)	(44,479)	(157,064)	(204,530)	235,655	40,925	276,580

(The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the Annual Report for the year ended 30 June 2020)

**Condensed unaudited consolidated statement of cash flows for the financial period ended 31 March 2021**

	Current period	Preceding year
	31.3.2021	corresponding
	RM'000	period
		31.3.2020
		RM'000
Cash flows from operating activities		
Profit before tax	27,467	5,743
Adjustments for:		
Amortisation of customer relationships	296	296
Amortisation of development costs	25	-
Amortisation of government grant	(182)	-
Changes in fair value of other investments	(490)	25
Depreciation	8,423	8,671
Dividend income	-	(2)
Fair value changes on biological assets	65	161
Finance costs	710	1,007
Finance income	(651)	(1,095)
Gain on disposal of gold royalty	(22,024)	-
Gain on disposal of property, plant and equipment	-	(188)
Property, plant and equipment written off	-	3
Provision for warranties (net)	78	116
Unrealised foreign exchange loss	1,264	1,522
Operating profit before working capital changes	14,981	16,259
Changes in working capital:		
Inventories	36	6,049
Contract assets	842	1,319
Receivables, deposits and prepayments	(13,013)	1,442
Payables and accruals	8,890	(2,081)
Cash generated from operations	11,736	22,988
Warranties paid	(70)	(110)
Taxation paid (net)	(1,557)	(1,058)
Net cash generated from operating activities	10,109	21,820



Condensed unaudited consolidated statement of cash flows for the financial period ended 31 March 2021
(continued)

	Current period	Preceding year
	31.3.2021	corresponding
	RM'000	period
		31.3.2020
		RM'000
Cash flows from investing activities		
Dividend received	-	2
Exploration and evaluation expenditure incurred	(1,362)	(1,005)
Interest received	651	1,095
Withdrawal of long tenure fixed deposits	3,000	6,000
Proceeds from disposal of other investment	692	-
Proceeds from disposal of property, plant and equipment	-	341
Proceeds from disposal of gold royalty	5,684	-
Purchase of property, plant and equipment	(2,580)	(3,837)
Purchase of investment property	-	(10,411)
Net cash generated from/(used in) investing activities	6,085	(7,815)
Cash flows from financing activities		
Interest paid	(710)	(1,007)
Repayment of bank borrowings – net	(3,881)	(4,580)
Net cash used in financing activities	(3,686)	(5,587)
Net increase in cash and cash equivalents	12,508	8,418
Effect of foreign exchange fluctuation on cash and cash equivalents	(1,739)	(27)
Cash and cash equivalents at beginning of period	52,713	39,704
Cash and cash equivalents at end of period	63,482	48,095
Cash and cash equivalents at the end of the reporting period		
	Current period	Preceding year
	31.3.2021	corresponding
	RM'000	period
		31.3.2020
		RM'000
Cash and bank balances	34,640	21,918
Short term placement	13,842	10,420
Deposits with licensed banks	15,000	16,600
	63,482	48,938
Less:		
Bank overdraft	-	(843)
	63,482	48,095

(The condensed unaudited consolidated statement of cash flows should be read in conjunction with the Annual Report for the year ended 30 June 2020)

NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

This interim financial report of Globaltec Formation Berhad (“GFB” or the “Company”) and its subsidiaries (“Group”) is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134, *Interim Financial Reporting* and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) (“Listing Requirements”).

A2. Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2020.

The Group has not adopted the following standards that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group.

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021

- Amendments to MFRS 9, *Financial Instruments*, MFRS 139, *Financial Instruments: Recognition and Measurement*, MFRS 7, *Financial Instruments: Disclosures*, MFRS 4, *Insurance Contracts* and MFRS 16, *Leases – Interest Rate Benchmark Reform–Phase 2*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2022

- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 3, *Business Combinations – Reference to the Conceptual Framework*
- Amendments to MFRS 9, *Financial Instruments (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to Illustrative Examples accompanying MFRS 16, *Leases (Annual Improvements to MFRS Standards 2018–2020)*
- Amendments to MFRS 116, *Property, Plant and Equipment – Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts – Cost of Fulfilling a Contract*
- Amendments to MFRS 141, *Agriculture (Annual Improvements to MFRS Standards 2018–2020)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, *Insurance Contracts*
- Amendments to MFRS 101, *Presentation of Financial Statements – Classification of Liabilities as Current or Non-current*

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plan to apply the abovementioned accounting standards, interpretations and amendments:

- from the annual period beginning on 1 July 2021 for those amendments that are effective for annual periods beginning on or after 1 January 2021.
- from the annual period beginning on 1 July 2022 for those amendments that are effective for annual periods beginning on or after 1 January 2022, except for Amendments to MFRS 1 which is not applicable to the Group.
- from the annual period beginning on 1 July 2023 for the accounting standard and amendments that are effective for annual periods beginning on or after 1 January 2023, except for MFRS 17 which is not applicable to the Group.

The initial application of the abovementioned accounting standards and amendments is not expected to have any material financial impact to the current period and prior period financial statements of the Group.

A3. Qualified audit report

The preceding annual audited financial statements of the Group were reported on without any qualification.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period.

A5. Seasonal and cyclical factors

There were no material seasonal or cyclical factors affecting the income and performance of the Group.

A6. Changes in estimates

There were no changes in the estimates of amounts which give a material effect for the financial period ended 31 March 2021.

A7. Dividends

The Board does not recommend any dividend for the financial period ended 31 March 2021.

A8. Material events subsequent to the period end

There were no material events subsequent to the financial period end.

A9. Changes in composition of the Group

There were no material changes in the Group structure for the financial period and up to the date of this report.

A10. Capital commitments

Contracted but not provided for capital commitments as at 31 March 2021 were as follows:

	RM'000
In respect of:	
- Property, plant and equipment	<u>822</u>

A11. Contingent liabilities/assets

As at 31 March 2021, the Company had executed corporate guarantees in favour of licensed financial institutions of up to a limit of RM33.9 million for credit facilities granted to subsidiaries. Out of the total banking facilities secured by corporate guarantees by the Company, a total of RM13.1 million was outstanding at the period end.

A12. Debt and equity securities

There were no issuances, cancellations, share splits, repurchases and repayments of the Company's debt or equity securities for the financial period ended 31 March 2021.

A13. Segmental information

Analysis by business segments being the primary basis of the Group's segmental reporting for the financial period ended 31 March 2021 is as follows:

	Integrated manufacturing services RM'000	Energy RM'000	Resources RM'000	Investment holding RM'000	Consolidation adjustments RM'000	Consolidated RM'000
Segment revenue						
Revenue from external customers	118,686	-	4,596	-	-	123,282
Inter-segment revenue	-	-	-	1,147	(1,147)	-
Total revenue	<u>118,686</u>	<u>-</u>	<u>4,596</u>	<u>1,147</u>		<u>123,282</u>
Segment profit/(loss)						
	<u>10,080</u>	<u>18,889</u>	<u>(327)</u>	<u>(1,680)</u>	<u>505</u>	<u>27,467</u>
Segment assets						
Customer relationships						4,835
Goodwill on consolidation						22,181
Consolidated total assets						<u>386,685</u>

OTHER NOTES PURSUANT TO BURSA MALAYSIA'S MAIN MARKET LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

B1. Review of performance

The Integrated Manufacturing Services (“IMS”) segment comprises the following divisions:

- i) precision machining, stamping and tooling (“PMST”); and
- ii) automotive components design and manufacturing (“Automotive”).

The Resources segment is principally involved in the harvesting and selling of fresh fruit bunches of oil palm (“FFB”) whereas the Energy segment is principally involved in the exploration and production of oil and gas but has not commenced commercial production yet.

The Group’s revenue for the current quarter increased from RM42.4 million in the preceding year corresponding quarter to RM43.3 million. The increase is due to an increase in the revenue from the IMS segment from RM41.2 million to RM42.2 million, underpinned by an increase in revenue from the Automotive division mainly due to the extension of new vehicle sales tax exemption to June 2021. The revenue from the PMST division were relatively flat. The Resources segment however recorded a marginal decrease of RM0.1 million in its revenue due to a decline in FFB production but was offset partially by higher FFB prices.

Included in the Group’s results for the current quarter was the Group’s effective share of fair value loss on other investment incurred by the Energy segment of RM3.6 million. Excluding this fair value loss, the Group had recorded a turnaround from a net loss of RM42,000 in the preceding year corresponding quarter to a net profit of RM2.2 million for the current quarter. This was achieved due mainly to an increase in net profits from the IMS segment which was in line with its higher revenue, and better cost management and rationalisation. The IMS segment’s net profit increased to RM3.8 million for the current quarter versus RM2.2 million for the preceding year corresponding quarter. In addition, excluding the abovementioned fair value loss, the Energy segment registered lower net losses of RM0.7 million as compared to RM1.1 million due mainly to lower administrative expenditure. In tandem with its flattish revenue, the net loss from the Resources segment, for the current quarter was consistent with the preceding year corresponding quarter at RM0.7 million.

As at 31 March 2021, the Group’s cash and cash equivalents/deposit continued to grow to RM63.5 million (30 June 2020: RM56.0 million). The Group recorded a net cash inflow of RM12.5 million for the current period versus a net cash inflow of RM8.4 million for the preceding year corresponding period, mainly due to the proceeds from the disposal of gold royalty amounting to RM5.7 million for the current quarter. Comparing 31 March 2021 with 30 June 2020, the Group’s net assets per share has increased from RM0.887 to RM0.933 whilst the gearing dropped to 0.07 times from 0.09 times. Current ratio of the Group improved from 1.45 times to 1.80 times.

B2. Material changes from the preceding quarter

Comparing quarter on quarter, the Group’s revenue decreased marginally from RM43.6 million to RM43.3 million due to the Resources segment registering a decrease in its revenue from RM1.9 million to RM1.1 million on the back of lower FFB production but was offset partially by higher FFB prices. The IMS segment’s revenue however increased from RM41.7 million to RM42.2 million as a result of improving demand and the gradual easing of movement restrictions in Malaysia and globally.

In the previous quarter, the Energy segment registered an effective share of fair value gain on other investment of RM4.1 million. Excluding the abovementioned item and the Group's effective share of a fair value loss on other investment of RM3.6 million for the current quarter, despite a decrease in revenue, the Group recorded a marginal increase in its net profit from RM1.9 million to RM2.2 million quarter on quarter. In tandem with the increase in revenue, the IMS division recorded an increase in its net profit, whereas the Resources segment registered a higher net loss in tandem with its lower revenue quarter on quarter.

B3. Prospects

The ongoing and unabating Covid-19 pandemic has caused great damaging effects to the global/Malaysian economy. Due to the resurgent Covid-19 pandemic, several countries around the world including Malaysia have reimposed lockdowns and movement control orders again. As such, the Group's businesses too face challenges to operate at its usual capacity but whilst still having to pay for various fixed costs and overhead.

On a positive note, the PMST division will continue to gradually increase its capacity and revenue over time with the commissioning of its new 56,000 square feet facility in Bukit Minyak, Penang in the previous financial year. Moreover, stimulus packages implemented by the Malaysian government have augured well for the Group, particularly for the Automotive division, as sales of motor vehicles has been on the rise since July 2020. In addition, all the business activities of the IMS segment have been showing gradual signs of recovery and positive return to normal.

The Energy segment, under NuEnergy Gas Limited ("NuEnergy"), has submitted the first coal bed methane ("CBM") Plan of Development ("POD I") for the Tanjung Enim production sharing contract ("PSC") in Indonesia. The proposed POD I plans for the development of 209 wells in the identified areas of the Tanjung Enim PSC covering about 33km² (or 13% of the total Tanjung Enim PSC acreage). The Indonesia Research and Development Center for Oil and Gas Technology ("Lemigas") has confirmed and certified reserves totaling ~164.89 billion standard cubic feet of gas. The current global Covid-19 pandemic has however slowed the approval process of the proposed POD I as well as other exploration activities of the Energy segment.

It is nonetheless worth noting, the Energy segment has in May 2021 received a notice of invitation for a virtual ceremony to be conducted on 17 June 2021, at which it is proposed that the Indonesian Government through its agency, the Special Task Force for Upstream Oil and Gas Business Activities ("SKK-Migas"), will grant the approval for the POD 1 under a Gross Split scheme for its Tanjung Enim PSC.

B4. Financial Forecast and Profit Guarantee

Not applicable.

B5. Corporate proposals

There were no material corporate proposals announced but not completed within 7 days from the date of issue of this report.

B6. Taxation

The tax expense for the current quarter and financial period are as follows:

	Current quarter 31.3.2021 RM'000	Financial period 31.3.2021 RM'000
Income tax expense		
Malaysia -current year	821	2,019
Overseas – current	-	242
	<u>821</u>	<u>2,261</u>
Deferred tax expense		
Malaysia - current year	(75)	1,173
Total tax expense	<u>747</u>	<u>3,434</u>

The effective tax rate of the Group for the current quarter is higher than the statutory tax rate due mainly to the losses incurred by the Energy segment.

The effective tax rate of the Group for the current period is lower than the statutory tax rate due mainly to the non-taxable gain on disposal of royalty and fair value gain on other investment.

B7. Status of memorandum of understandings

- i) AutoV Corporation Sdn Bhd (“AutoV”), a subsidiary of the Company has on 28 July 2017 entered into a memorandum of understanding for strategic alliance with Ningbo Auto Components Industry Association (“Ningbo AIA”) which records the principal and mutual understanding whereby Ningbo AIA shall assist to develop and secure business collaborations between its members and AutoV group of companies. Discussions are still ongoing as at the date of this report.
- ii) NuEnergy had as at end September 2017 executed a Memorandum of Understanding with PT Pertamina Gas (“Pertagas”) in September 2017 to explore the gas supply from the Tanjung Enim PSC. NuEnergy is currently in an on-going discussion with Pertagas to finalise the mechanism on gas delivery and subsequently progress to negotiate the commercial terms of gas sale and supply.

B8. Borrowings

The Group’s borrowings as at 31 March 2021 were all secured. The borrowings denominated in foreign currency and RM as at 31 March 2021 were as follows:

	RM'000
Foreign Currency:	
- IDR202,467,430@ IDR:RM of 3,509:1	58
RM	<u>16,667</u>
Total Group Borrowings	<u>16,725</u>

Foreign currency:

IDR Indonesian Rupiah

B9. Material litigation

There is no material litigation as at the date of this report.

B10. Earnings per share
Basic (loss)/earnings per share

The basic (loss)/earnings per share of the Group for the current quarter and current period was computed as follows:

	Current quarter	Current period
(Loss)/Profit attributable to owners of the Company (RM'000)	(1,367)	15,391
Weighted average number of ordinary shares ('000)	269,087	269,087
	<hr/>	<hr/>
Basic (loss)/earnings per share (sen)	(0.508)	5.720

Diluted earnings per share

Diluted earnings per share for the current quarter and financial period are not applicable as the exercise price of the Company's warrants of RM0.72 is higher than the market price of the Company's shares as at period end.

B11. Exploration and development expenditure/activities

The exploration assets/expenditure incurred during the period as follow:

	RM'000
Carrying amount	
At 1 July 2020	103,598
Effect of movements in exchange rates	(3,778)
Additions	<u>1,362</u>
At 31 March 2021	<u><u>101,182</u></u>

The Energy segment continued with its engagement with its partners and with the Government of Indonesia to secure approval of the Tanjung Enim Gross Split PSC and POD I. The ongoing discussions and engagements with the PSC partners, SKK Migas, the Directorate General of Oil and Gas and the Ministry of Energy and Mineral Resources of Indonesia represent the final stage towards the Tanjung Enim POD 1 approval. The Energy segment has in May 2021 received a notice of invitation for a virtual ceremony to be conducted on 17 June 2021, at which it is proposed that the Indonesian Government through its agency, SKK-Migas, will grant the approval for the POD 1 under a Gross Split scheme for its Tanjung Enim PSC.

During the current quarter, the Energy segment spudded a production well MU-005 (Twin) in the Muralim PSC, from which the Energy segment will conduct permeability tests on coal formations and perform a few months of dewatering to determine the gas productivity for future development. It is anticipated this activity will be followed by the submission of an Exploration Status Decision ("ESD") proposal for the Indonesian Government's approval by 2022 as NuEnergy is expected to be granted an extension of one year from 7 May 2021 to submit the ESD proposal, and followed by a POD proposal, which upon approval will allow the exploitation and production of CBM.

B12. Notes to the statement of profit or loss and other comprehensive income

Other than interest income and finance costs, included in the statement of profit or loss and other comprehensive income are the following credits/(charges):

	Current quarter 31.3.2021 RM'000	Preceding year corresponding quarter 31.3.2020 RM'000	Current period 31.3.2021 RM'000	Preceding year corresponding period 31.3.2020 RM'000
Amortisation of customer relationships	(99)	(99)	(296)	(296)
Amortisation of development costs	(8)	-	(25)	-
Amortisation of government grant	68	-	182	-
Changes in fair value of other investments	(6,734)	(23)	490	(25)
Depreciation	(2,747)	(2,886)	(8,423)	(8,671)
Fair value changes on biological assets	(247)	(256)	(65)	(161)
Foreign exchange loss	(209)	(714)	(1,718)	(950)
Gain on disposal of property plant and equipment	-	51	-	188
Gain on disposal of gold royalty	313	-	22,024	-
Property, plant and equipment written off	-	(3)	-	(3)
Provision for warranties (net)	(34)	(29)	(78)	(116)
Rental income	3	3	9	9