

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020

Group	Note	2020 RM'000	2019 RM'000 Restated	As at 1 January 2019 RM'000 Restated
Assets				
Non-current assets				
Property, plant and equipment	11	478,614	456,056	445,552
Investment properties	12	823,932	845,611	728,703
Right-of-use assets	13	17,411	28,529	-
Land held for property development	14	5,832,747	5,611,632	4,706,729
Interests in associates	16(a)	486,611	495,254	497,317
Interests in joint ventures	17(a)	989,012	1,026,495	989,540
Amounts due from an associate	16(b)	9,745	-	-
Amounts due from joint ventures	17(b)	173,252	158,464	257,149
Other investments	18	5,000	-	-
Goodwill	19	621,409	621,409	621,409
Contract assets	25	-	2,752	10,168
Deferred tax assets	21	255,760	286,799	286,917
Long term receivables	24	145,355	166,052	113,434
		9,838,848	9,699,053	8,656,918
Current assets				
Interests in a joint venture		-	-	53,216
Property development costs	22	958,232	872,377	1,820,121
Inventories held for sale	23(a)	468,414	540,643	686,197
Inventories under contract of sale	23(b)	112,118	408,304	607,412
Receivables	24	494,297	641,741	948,761
Contract assets	25	242,745	175,988	106,726
Amounts due from associates	16(b)	950	14,938	1,537
Amounts due from joint ventures	17(b)	61,104	38,265	79,144
Derivative asset		-	-	15,956
Short term investments	27	216,936	329	49,741
Cash, bank balances and deposits	20	1,086,269	1,057,446	1,078,601
		3,641,065	3,750,031	5,447,412
Total assets		13,479,913	13,449,084	14,104,330

Group	Note	2020 RM'000	2019 RM'000 Restated	As at 1 January 2019 RM'000 Restated
Equity and liabilities				
Equity attributable to owners of the parent				
Share capital	28	4,960,276	5,110,276	5,110,276
Merger relief reserve	28	34,330	34,330	34,330
Other reserves	29(a)	78,238	13,671	64,216
Retained profits	29(b)	1,828,763	2,106,047	1,848,429
		6,901,607	7,264,324	7,057,251
Non-controlling interests	33	468,974	468,332	363,722
Total equity		7,370,581	7,732,656	7,420,973
Non-current liabilities				
Borrowings	34	2,600,292	2,337,883	2,394,812
Lease liabilities	13	8,560	19,714	-
Payables	36	141,153	170,241	6,080
Contract liabilities	25	227,799	258,646	291,116
Deferred income	37	163,890	164,193	151,864
Provisions	35	68,317	68,404	85,862
Deferred tax liabilities	21	164,410	238,426	234,762
		3,374,421	3,257,507	3,164,496
Current liabilities				
Provisions	35	133,754	177,675	295,070
Payables	36	1,007,008	1,083,888	845,790
Contract liabilities	25	70,170	66,240	39,522
Borrowings	34	1,493,103	1,048,978	2,288,689
Lease liabilities	13	11,868	10,380	-
Derivative liability		-	-	910
Tax payable		19,008	71,760	48,880
		2,734,911	2,458,921	3,518,861
Total liabilities		6,109,332	5,716,428	6,683,357
Total equity and liabilities		13,479,913	13,449,084	14,104,330

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.