

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

		Group		Company	
	Note	2020 RM' 000	2019 RM' 000 (Restated)	2020 RM' 000	2019 RM' 000
Cash Flows from Operating Activities					
Profit before tax		35,139	40,089	2,053	1,259
Adjustments for:					
Amortisation of intangible assets	14	3,930	2,889	-	-
Amortisation of government grants	29	(104)	-	-	-
Bad debts written off		619	814	-	-
Deposits written off		-	3	-	-
Depreciation of property, plant and equipment	11	46,546	35,898	-	-
Depreciation of right-of-use assets	12	37,493	33,358	-	-
Fair value (gain)/loss on derivative instruments		(13)	11	-	-
Fair value loss/(gain) on investment properties	13	350	(250)	-	-
Gain from bargain purchase	16	-	(378)	-	-
Gain on disposal of subsidiaries		(60)	-	-	-
Gain on lease modification		(102)	-	-	-
Goodwill written off	14	246	-	-	-
Impairment losses on trade receivables	19	603	-	-	-
Impairment losses on other receivables	19	-	-	2,197	2,492
Interest expense		30,511	31,754	502	477
Income from short-term cash investments		(357)	(63)	(348)	(10)
Interest income		(1,856)	(1,640)	(12,388)	(11,204)
Inventories written off	18	2	10	-	-
Loss on waiver of debts		5	5	-	30
Loss on derecognition of an associate	16	49	-	-	-
Net loss/(gain) on disposal of property, plant and equipment		127	(456)	-	-
Net gain on disposal of right-of-use assets		(114)	(328)	-	-
Net unrealised (gain)/loss on foreign exchange		(403)	335	5,786	5,662
Property, plant and equipment written off	11	116	284	-	-
Provision for post employment benefits	31	124	130	-	-
Share of results of associates	17	16	(577)	-	-
Unwinding effect on provision for site restoration	30	334	239	-	-
Operating profit/(loss) before working capital changes, balances brought forward		153,201	142,127	(2,198)	(1,294)

STATEMENTS OF CASH FLOWS (CONT'D)

		Group		Company	
	Note	2020 RM'000	2019 RM'000 (Restated)	2020 RM'000	2019 RM'000
Operating profit/(loss) before working capital changes, balances carried forward		153,201	142,127	(2,198)	(1,294)
Changes in working capital:					
Contract assets		3,442	(66,941)	-	-
Contract liabilities		(428)	931	-	-
Inventories		3,142	6,131	-	-
Receivables		46,914	74,843	(142)	40
Payables		(10,527)	8,078	20	134
Net cash generated from/(used in) operations		195,744	165,169	(2,320)	(1,120)
Interest paid		(9,930)	(8,497)	-	-
Interest received		1,856	1,640	12,388	11,204
Tax paid		(8,656)	(11,653)	(581)	(1,724)
Tax refunded		915	4,747	-	268
Net cash from operating activities		179,929	151,406	9,487	8,628
Cash Flows from Investing Activities					
Acquisition of subsidiaries	16	(43,797)	(4,146)	-	-
Advances to related parties		(270)	-	-	-
Advances to subsidiaries		-	-	(96,443)	(15,096)
Advances to ultimate holding company		(96)	(192)	(74)	(173)
Change in pledged deposits	22	636	6,663	-	-
Income from short-term cash investments		357	63	348	10
Net decrease/(increase) in other investments		36,998	(36,269)	36,004	(36,020)
Proceeds from disposal of property, plant and equipment		437	6,657	-	-
Proceeds from disposal of right-of-use assets		2,990	386	-	-
Purchase of property, plant and equipment	(a)	(97,632)	(112,240)	-	-
Repayment from an associated company		1,545	479	-	-
Net cash used in investing activities		(98,832)	(138,599)	(60,165)	(51,279)

STATEMENTS OF CASH FLOWS (CONT'D)

		Group		Company	
	Note	2020 RM'000	2019 RM'000 (Restated)	2020 RM'000	2019 RM'000
Cash Flows from Financing Activities	(b)				
Advances from a related party		2,454	11,065	13,519	-
Advances from a subsidiary		-	-	11,303	-
Advances from directors of subsidiaries		960	-	-	-
Dividends paid to non-controlling interests		(1,215)	(794)	-	-
Interest paid		(20,581)	(21,825)	(502)	(477)
Net payments of lease liabilities		(41,855)	(36,064)	-	-
Net repayment of term loans		(37,252)	(18,763)	-	-
Net repayment of bonds		-	(754)	-	-
Net (repayment)/drawdown of bankers' acceptance		(4,868)	1,606	-	-
Net (repayment)/drawdown of revolving projects loan		(16,003)	7,076	-	-
Net drawdown/(repayment) of revolving credit		40,448	(6,733)	20,000	-
Proceeds from issuance of shares pursuant to:					
- private placement	23	-	51,220	-	51,220
- exercise of warrants	23	1	-	1	-
Repayment to minority shareholders of subsidiaries		(932)	(1,022)	-	-
Subscription of shares by non-controlling interests in a subsidiary		18,284	7,211	-	-
Net cash (used in)/from financing activities		(60,559)	(7,777)	44,321	50,743
Net increase/(decrease) in cash and cash equivalents		20,538	5,030	(6,357)	8,092
Cash and cash equivalents at the beginning of the financial year		26,192	20,820	8,314	222
Effect of exchange rate changes on cash and cash equivalents		(86)	342	108	-
Cash and cash equivalents at the end of the financial year	22	46,644	26,192	2,065	8,314

(a) Purchase of property, plant and equipment:

	Group	
	2020 RM'000	2019 RM'000
Purchase of property, plant and equipment	99,288	115,487
Provision for liabilities	(1,656)	(3,247)
Cash payments on purchase of property, plant and equipment	97,632	112,240