

# Statements of Cash Flows

For the Year Ended 31 December 2020

	The Group		The Fund	
	2020 RM	2019 RM	2020 RM	2019 RM
<b>Cash flows from operating activities</b>				
Profit before tax	13,624,360	76,148,013	50,125,877	73,770,982
Adjustments for:				
Finance costs	35,254,090	32,324,390	35,254,091	32,324,390
Investment revenue	(1,011,305)	(1,655,201)	(8,868,611)	(10,550,265)
Net amortisation of deferred income	(832,523)	-	(832,523)	-
Allowance for impairment loss in investment in subsidiaries	-	-	4,000,000	4,000,000
Fair value adjustment of investment properties	47,772,461	(13,072,974)	5,423,801	(16,837,514)
Unrealised (gain)/loss on foreign exchange	(736,084)	333,951	(736,084)	333,951
Unbilled rental income	(2,843,801)	-	(2,843,801)	-
Derecognition of past lease receivables	9,801,166	-	8,423,133	-
Operating profit before working capital changes	101,028,364	94,078,179	89,945,883	83,041,544
Changes in working capital:				
Increase in trade receivables	(24,343,284)	(11,021,330)	(10,443,992)	(3,622,314)
Decrease/(Increase) in other receivables and prepaid expenses	3,330,148	(2,345,246)	3,330,148	(2,355,998)
Increase in other payables	2,610,999	2,987,728	2,713,434	2,867,071
Net changes in working capital	(18,402,137)	(10,378,848)	(4,400,410)	(3,111,241)
<b>Net cash generated from operating activities</b>	<b>82,626,227</b>	<b>83,699,331</b>	<b>85,545,473</b>	<b>79,930,303</b>
<b>Cash flows from investing activities</b>				
Income received on investment	1,038,738	1,630,043	1,022,211	1,630,043
Profit sharing on advances from a subsidiary in Australia	-	-	785,731	10,668,629
Enhancement to investment properties	(2,400,000)	(1,262,486)	(2,400,000)	(1,262,486)
Acquisition of investment properties	-	(78,000,000)	-	(78,000,000)
<b>Net cash used in investing activities</b>	<b>(1,361,262)</b>	<b>(77,632,443)</b>	<b>(592,058)</b>	<b>(66,963,814)</b>
<b>Cash flows from financing activities</b>				
Finance costs paid on Islamic financing	(34,720,137)	(31,194,287)	(4,311,017)	(1,607,418)
Finance costs paid on amount due to a subsidiary	-	-	(30,629,294)	(28,961,350)
Transaction costs paid	(404,744)	(660,000)	(403,078)	(660,000)
Decrease in amount due to a subsidiary	-	-	(344,359)	(2,066,840)
Income distributions	(54,021,285)	(57,186,006)	(54,021,285)	(57,186,006)
Increase in restricted cash	(1,245,005)	(1,662,779)	(771,438)	(1,000,000)
Net proceeds from Islamic financing	94,050	80,000,000	94,050	80,000,000
<b>Net cash used in financing activities</b>	<b>(90,297,121)</b>	<b>(10,703,072)</b>	<b>(90,386,421)</b>	<b>(11,481,614)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(9,032,156)</b>	<b>(4,636,184)</b>	<b>(5,433,006)</b>	<b>1,484,875</b>
Effects of changes in exchange rates	1,970,082	(287,822)	-	-
Effects of foreign currency translation on cash and cash equivalents	736,084	(333,951)	736,084	(333,951)
<b>Cash and cash equivalents at beginning of year</b>	<b>67,475,106</b>	<b>72,733,063</b>	<b>50,839,607</b>	<b>49,688,683</b>
<b>Cash and cash equivalents at end of year (Note 14)</b>	<b>61,149,116</b>	<b>67,475,106</b>	<b>46,142,685</b>	<b>50,839,607</b>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.