



TCS GROUP HOLDINGS BERHAD

(Registration No. 201901004613 (1313940-W))
(Incorporated in Malaysia)

**Interim Financial Report
For Fourth Quarter Ended
31 December 2020**



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	NOTE	QUARTER ENDED		YEAR-TO-DATE ENDED	
		31.12.2020	31.12.2019 ⁽²⁾	31.12.2020	31.12.2019 ⁽²⁾
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	65,342	N/A	242,643	N/A
Cost of sales		(54,099)	N/A	(200,877)	N/A
Gross profit		11,243	N/A	41,766	N/A
Other income		68	N/A	195	N/A
Administrative expenses		(3,808)	N/A	(18,393)	N/A
Profit from operations		7,503	N/A	23,568	N/A
Finance income		177	N/A	542	N/A
Finance costs		(234)	N/A	(963)	N/A
Profit before tax	B12	7,446	N/A	23,147	N/A
Tax expense	B5	(2,445)	N/A	(6,978)	N/A
Profit/Total comprehensive income for the financial period		5,001	N/A	16,169	N/A
Profit//Total comprehensive income for the financial period after taxation attributable to:					
Owners of the Company		5,003	N/A	16,172	N/A
Non-controlling interest		(2)	N/A	(3)	N/A
		5,001	N/A	16,169	N/A



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾ (CONT'D)

	NOTE	QUARTER ENDED		YEAR-TO-DATE ENDED	
		31.12.2020	31.12.2019 ⁽²⁾	31.12.2020	31.12.2019 ⁽²⁾
		RM'000	RM'000	RM'000	RM'000
Earnings Per Share					
Basic/Diluted (sen) ⁽³⁾	B11	<u>1.39⁽⁴⁾</u>	<u>N/A</u>	<u>4.49⁽⁴⁾</u>	<u>N/A</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the prospectus of the Company dated 29 June 2020 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.
 - (2) This is the fourth interim financial report announced in compliance with the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), therefore the comparative figures for the preceding corresponding quarter and period have not been announced on Bursa Securities.
 - (3) The diluted earnings per share of the Group for the quarter and financial year-to-date are equivalent to the basic earnings per share as the Group does not have any convertible securities as at the end of the reporting period.
 - (4) Computation on basic earnings per share is based on the Group's weighted average number of ordinary shares during the period under review.
- N/A Not applicable.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	31.12.2020	31.12.2019⁽²⁾
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	25,945	24,157
Investment property	2,119	2,240
Deferred tax assets	541	211
	<u>28,605</u>	<u>26,608</u>
Current assets		
Trade receivables	59,459	83,489
Other receivables	4,946	6,461
Contract assets	25,158	16,660
Fixed deposits with licensed banks	31,408	12,938
Cash and bank balances	20,187	15,214
	<u>141,158</u>	<u>134,762</u>
TOTAL ASSETS	<u>169,763</u>	<u>161,370</u>
EQUITY AND LIABILITIES		
Equity		
Share Capital	46,176	26,244
Merger deficit	(24,065)	(24,065)
Retained earnings	52,279	39,707
Equity attributable to owners of the Company	<u>74,390</u>	<u>41,886</u>
Non-controlling interest	397	-
Total equity	<u>74,787</u>	<u>41,886</u>
Non-current liabilities		
Lease liabilities	5,028	5,101
Borrowings	10,508	9,367
Deferred tax liabilities	-	248
	<u>15,536</u>	<u>14,716</u>
Current liabilities		
Trade payables	39,926	37,477
Other payables	15,684	16,196
Contract liabilities	13,195	43,683
Amount due to a Director	-	2
Lease liabilities	5,477	3,821
Borrowings	494	281
Tax payable	4,664	3,308
	<u>79,440</u>	<u>104,768</u>
Total liabilities	<u>94,976</u>	<u>119,484</u>
TOTAL EQUITY AND LIABILITIES	<u>169,763</u>	<u>161,370</u>
Number of issued shares ('000)	360,000	270,000
Net asset per share attributable to owner of the Company (RM)	<u>0.21</u>	<u>0.16</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) The financial information has been extracted from the Accountants' Report as disclosed in the Prospectus.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	<-----Attributable to owners of the Company----->					
	<-----Non-Distributable----->		Distributable		Non-controlling interest	Total Equity
	Share Capital	Merger Deficit	Retained Earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 31.12.2019⁽²⁾	26,244	(24,065)	39,707	41,886	-	41,886
Total comprehensive income for the financial period (Unaudited)	-	-	16,172	16,172	(3)	16,169
Transaction with owners:						
Issue of ordinary shares of the Company	20,700	-	-	20,700	-	20,700
Shares issuance expenses	(768)	-	-	(768)	-	(768)
Newly incorporated subsidiary	-	-	-	-	400	400
Dividend paid	-	-	(3,600)	(3,600)	-	(3,600)
Balance as at 31.12.2020	46,176	(24,065)	52,279	74,390	397	74,787

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) The financial information has been extracted from the Accountants' Report as disclosed in the Prospectus.



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS⁽¹⁾

	YEAR TO-DATE <u>31.12.2020</u> RM'000	YEAR TO-DATE <u>31.12.2019⁽²⁾</u> RM'000
OPERATING ACTIVITIES		
Profit before tax	23,147	N/A
Adjustments for:-		
Depreciation of property, plant and equipment	6,004	N/A
Amortisation of investment property	121	N/A
Interest expense	963	N/A
Interest income	(542)	N/A
Operating profit before working capital changes	<u>29,693</u>	N/A
Changes in working capital:-		
Receivables	25,545	N/A
Contract assets/liabilities	(38,986)	N/A
Payables	<u>1,937</u>	N/A
Cash generated from operations	18,189	N/A
Interest received	542	N/A
Interest paid	(963)	N/A
Tax paid	<u>(6,200)</u>	N/A
Net cash from operating activities	<u>11,568</u>	<u>N/A</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,185)	N/A
Placement of fixed deposits pledged	(3,259)	N/A
Withdrawal of fixed deposit pledged	4,530	N/A
Placement of sinking fund pledged	(214)	N/A
Newly incorporated subsidiary	<u>400</u>	N/A
Net cash from investing activities	<u>272</u>	<u>N/A</u>



UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONT'D)⁽¹⁾

	CURRENT YEAR	PRECEDING YEAR
	TO-DATE	TO-DATE
	31.12.2020	31.12.2019⁽²⁾
	RM'000	RM'000
FINANCING ACTIVITIES		
Dividend paid	(3,600)	N/A
Repayment of lease liabilities	(5,024)	N/A
Draw-down of term loans	1,529	N/A
Repayment of term loans	(175)	N/A
Proceeds from issuance of shares capital, net of share issuance expenses	19,932	N/A
Repayment to a Director	(2)	N/A
Net cash from financing activities	12,660	N/A
CASH AND CASH EQUIVALENTS		
Net changes	24,500	N/A
Brought forward	15,020	N/A
Carried forward	39,520	N/A
CASH AND CASH EQUIVALENTS		
Fixed deposits with licensed banks	31,408	N/A
Cash and bank balances	20,187	N/A
	51,595	N/A
Less: Fixed deposits pledged	(11,138)	N/A
Less: Sinking fund pledged	(937)	N/A
	39,520	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountant's Report as disclosed in the Prospectus and the accompanying explanatory notes attached to the interim financial report.
- (2) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities therefore the comparative figures for the preceding corresponding quarter and period have not been announced on Bursa Securities.
- N/A Not applicable.



A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of Preparation

The interim financial report of TCS Group Holdings Berhad (“TCS” or “Company”) and its subsidiaries (“Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities.

This is the fourth interim financial report on the Company’s unaudited condensed consolidated financial results for the fourth quarter ended 31 December 2020 announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding corresponding period.

This interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying notes attached to this interim financial report.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus.

A3. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2019.

A4. Seasonal or Cyclical Factors

The Group's performance have not been materially affected by any seasonal or cyclical factors during the current quarter and financial year-to-date.

A5. Items or Incidence of an Unusual Nature

Save as disclosed in Notes A11 and B9, there were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter and financial year-to-date.

A6. Changes in Estimates

There were no material changes in estimates for the current quarter and financial year-to-date.

A7. Debt and Equity Securities

Save as disclosed in Note B6, there were no issuance and repayment of debt and equity securities, share buy-backs, share cancellation, share held as treasury shares and resale of treasury shares during the current quarter and financial year-to-date.

A8. Dividend Paid

On 27 August 2020, the Board of Directors declared the first interim single-tier dividend of RM0.01 per ordinary share in respect of the financial year ended 31 December 2020 amounting to RM3.60 million.

The entitlement date for the first interim single-tier dividend was on 15 September 2020 and was paid on 29 September 2020.



A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental Reporting

The Group is principally involved in the provision of construction services for buildings, infrastructure, civil and structural works in Malaysia. The Group's segmental revenue for the current quarter and financial year-to-date is as follows:

Financial year-to-date ended 31.12.2020	Residential RM'000	Commercial RM'000	Other RM'000	Elimination RM'000	Total RM'000
Revenue: -					
External revenue	238,823	3,820	-	-	242,643
Inter-segmental revenue	-	-	8,324	(8,324)	-
	238,823	3,820	8,324	(8,324)	242,643

Segment results⁽¹⁾

Amortisation of investment property					(121)
Depreciation of property, plant and equipment					(6,004)
Interest income					542
Interest expenses					(963)
Unallocated income					195
Unallocated expenses					(213,145)
Tax expense					(6,978)
Segment profit					16,169

This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities therefore the comparative figures for the preceding corresponding quarter and period have not been announced on Bursa Securities.

Note:

(1) The breakdown of segment results between residential and commercial is not available.

A10. Valuation of Property, Plant and Equipment

There was no valuation of the property, plant and equipment during the current quarter and year-to-date.

A11. Material Events Subsequent to the End of the Current Quarter

Save as disclosed in Notes B6 and B9, and Sections 4.1.9, 6.1, 12.3.2(e), 12.3.5, 14(34) and 15.6 of the Prospectus, there are no material event during the current quarter and financial year-to-date.

A12. Changes in Composition of the Group

On 24 September 2020, the Company incorporated a new 60%-controlled subsidiary, TCS Amona Consortium Sdn. Bhd., with a paid-up capital of RM100.00. On 21 October 2020, the paid-up share capital has increased to RM 1,000,000.00.

Save for the above, there are no other changes in the composition of the Group during the current quarter and financial year-to-date.



A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A13. Contingent Liabilities

Save as disclosed below, there were no other contingent liabilities as at the date of this interim financial report.

	<u>31.12.2020</u>	<u>31.12.2019</u>
	<u>RM'000</u>	<u>RM'000</u>
Performance bonds guarantee for construction projects	47,472	30,585
Corporate guarantee given to financial institution for credit facilities granted to companies in which Directors have interests	9,821	14,713
	<u>9,821</u>	<u>14,713</u>

A14. Capital Commitments

Save as disclosed below, there were no other material capital commitments incurred or known to be incurred.

	<u>31.12.2020</u>	<u>31.12.2019</u>
	<u>RM'000</u>	<u>RM'000</u>
Authorised and contracted for:		
Purchase of properties	189	718
Purchase of construction equipment	998	-
	<u>1,187</u>	<u>718</u>

A15. Related Party Transactions

	<u>QUARTER ENDED</u>		<u>YEAR-TO-DATE ENDED</u>	
	<u>31.12.2020</u>	<u>31.12.2019⁽¹⁾</u>	<u>31.12.2020</u>	<u>31.12.2019⁽¹⁾</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Rental expenses paid to the companies in which Directors have interests	71	N/A	282	N/A
Salary reimbursement paid to a company in which Directors have interests	10	N/A	32	N/A
			<u>312</u>	<u>N/A</u>

Notes:

(1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities therefore the comparative figures for the preceding corresponding quarter and period have not been announced on Bursa Securities.

N/A Not Applicable.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of Group Performance

The Group recorded revenue of RM65.34 million and profit before tax of RM7.45 million in the current quarter ended 31 December 2020. The revenue recognised is primarily contributed by the on-going projects such as Hermington Project, Woodbury Project, Suria Pantai Project and Vista Sentul Project.

For the current financial year-to-date ended 31 December 2020, the Group reported revenue of RM242.64 million and profit before tax of RM23.15 million. The Group's revenue is mainly attributed to its residential segment which accounted for RM238.82 million or 98.43% of the total revenue.

The Group has also incurred listing expenses of RM2.73 million in the financial year-to-date ended 31 December 2020.

There are no comparative figures for the preceding corresponding period as no interim financial report was prepared for the comparative financial period concerned being announced by the Group in compliance with the Listing Requirements.

B2. Comparison with the Immediate Preceding Year's Quarter Result

For the current quarter, the Group has registered a slight decrease in revenue from RM67.82 million in the preceding quarter to RM65.34 million. The Group's profit before tax has increased from RM7.00 million to RM7.45 million in the current quarter.

The Group recorded a slight decrease in revenue due to slightly lower level of construction activities from on-going projects, but recognised higher profit before tax during the current quarter mainly due to decrease in administrative expenses recognised during the current quarter as compared to the previous quarter.

B3. Commentary on Prospects

Since its listing on 23 July 2020 up to-date, the Group has successfully secured five construction contracts with a total contract value of RM646.59 million. As at 31 December 2020, the Group has a total outstanding order book of RM952.36 million (including the two projects secured on 2 February 2021 with a combined value of RM108.89 million) to be recognised up to financial year ending 31 December ("FYE") 2023. These secured contracts are expected to contribute positively to the Group's earnings.

Amidst the uncertainties in the global and local markets brought upon by the on-going outbreak of COVID-19 pandemic, the Group is taking cautious steps in implementing its expansion plans. The Group is growing its foothold in the industry by participating in tenders for residential and commercial high-rise buildings, purpose-built buildings such as private hospitals and schools as well as institutional buildings such as government hospitals. In addition, the Group also plans to offer infrastructure construction services to include major roads, highways, and bridges.

The long-term prospects of the construction industry remain promising underpinned by the implementation of various government measures and economic stimulus packages, the upcoming infrastructure projects outlined in the Budget 2021 as well as the gradual economic recovery following the Covid-19 vaccine rollout. The management of TCS believes that it is well positioned to secure more projects and continue growing its order book moving forward.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current quarter and financial year-to-date.

B5. Tax Expense

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.12.2020	31.12.2019 ⁽¹⁾	31.12.2020	31.12.2019 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
In respect of current period:				
Income tax	2,445	N/A	6,978	N/A
Effective tax rate (%) ⁽²⁾	32.84	N/A	30.15	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Notes:

- (1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities therefore the comparative figures for the preceding corresponding quarter and period have not been announced on Bursa Securities.
- (2) The effective tax rate for the current and financial year-to-date ended 31 December 2020 is higher than the statutory tax rate of 24% mainly due adjustment for non-deductible expenses.
- N/A Not applicable.

B6. Status of Corporate Proposals

In conjunction with the Company's listing on the ACE Market of Bursa Securities, the Company had undertaken an Initial Public Offering ("IPO") of 108,000,000 ordinary shares ("Shares") at an IPO price of RM0.23 per Share comprising:

- (i) public issue of 90,000,000 new Shares ("Issue Shares")("Public Issue") in the following manner:
- 10,800,000 Issue Shares to the Malaysian public;
 - 7,200,000 Issue Shares to the eligible directors and employees of the Group, and persons who have contributed to the success of the Group;
 - 32,400,000 Issue Shares to institutional and selected investors by way of private placement; and
 - 39,600,000 Issue Shares to identified Bumiputera investors approved by the Ministry of International Trade and Industry by way of private placement; and
- (ii) offer for sale of 18,000,000 existing Shares to institutional and selected investors by way of private placement.

The Company has completed the IPO and listing exercise on 23 July 2020.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B6. Status of Corporate Proposals (cont'd)

TCS proposes to undertake an issuance of up to 180,000,000 free warrants in TCS (“Warrants”) on the basis of one Warrant for every two existing TCS Shares held on 11 March 2021 (“Proposed Issue of Free Warrants”). The approval from shareholder has been obtained from the extraordinary general meeting held on 25 February 2021.

Barring any unforeseen circumstances, the Proposed Issue of Free Warrants is expected to be completed by first quarter of 2021.

Save as disclosed above, there are no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

B7. Utilisation of Proceeds Raised from Public Issue

The gross proceeds of approximately RM20.70 million from the Public Issue is intended to be utilised in the following manner:

Utilisation of proceeds	Proposed Utilisation RM'000	Actual Utilisation RM'000	Estimated timeframe for utilisation from the date of listing
Purchase of new construction machinery and equipment	13,000	5,732	Within 36 months
Working capital for construction projects	4,200	4,200	Within 24 months
Estimated listing expenses	3,500	3,500	Within 3 months
Total	20,700	13,432	

The utilisation of proceeds as disclosed above should be read together with the Prospectus.

B8. Borrowings

The details of the Group's borrowings are as follows: -

	31.12.2020 RM'000	31.12.2019 RM'000
Non-current:		
Borrowings	10,508	9,367
Lease liabilities	5,028	5,101
	<u>15,536</u>	<u>14,468</u>
Current:		
Borrowings	494	281
Lease liabilities	5,477	3,821
	<u>5,971</u>	<u>4,102</u>
Total	<u>21,507</u>	<u>18,570</u>

All the borrowings are secured and denominated in Ringgit Malaysia.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B9. Material Litigation

Save as disclosed in Section 15.6 of the Prospectus, there are no other material litigation pending as at the date of this interim financial report.

As at the date of this interim financial report, TCS Construction Sdn. Bhd. and MPM Project Management Sdn. Bhd. are in the midst of negotiating to reach an amicable settlement for the dispute.

B10. Proposed Dividend

On 25 February 2021, the Board of Directors declared the second interim single-tier dividend of RM0.01 per ordinary share in respect of the financial year ended 31 December 2020 amounting to RM3.60 million.

The entitlement date for the second interim single-tier dividend is 11 March 2021 and will be paid on 8 April 2021.

B11. Basic and Diluted Earnings Per Share

The basic/diluted earnings per share ("EPS") for the current quarter and financial year-to-date are computed as follows:

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.12.2020	31.12.2019 ⁽¹⁾	31.12.2020	31.12.2019 ⁽¹⁾
Profit attributable to owners of the Company (RM'000)	5,003	N/A	16,172	N/A
Weighted average number of shares ('000)	360,000	N/A	360,000	N/A
Basic/Diluted EPS (sen) ⁽²⁾	1.39 ⁽³⁾	N/A	4.49 ⁽³⁾	N/A

Notes:

- (1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities therefore the comparative figures for the preceding corresponding quarter and period have not been announced on Bursa Securities.
- (2) The diluted earnings per share of the Group for the quarter and financial year-to-date are equivalent to the basic earnings per share as the Group does not have any convertible securities as at the end of the reporting period.
- (3) Computation on basic earnings per share is based on the Group's weighted average number of ordinary shares during the period under review.

N/A Not applicable.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B12. Notes to the Condensed Consolidated Statement of Profit and Other Comprehensive Income

	QUARTER ENDED		YEAR-TO-DATE ENDED	
	31.12.2020	31.12.2019 ⁽¹⁾	31.12.2020	31.12.2019 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Interest income	(177)	N/A	(542)	N/A
Interest expense	234	N/A	963	N/A
Reversal of impairment on other receivables	-	N/A	(3)	N/A
Amortisation of investment property	11	N/A	121	N/A
Depreciation of property, plant and equipment	1,568	N/A	6,004	N/A

Notes:

- (1) This is the fourth interim financial report announced in compliance with the Listing Requirements of Bursa Securities therefore the comparative figures for the preceding corresponding quarter and period have not been announced on Bursa Securities.

N/A Not Applicable

Save as disclosed above, the other disclosure items as required under paragraph 16 of Appendix 9B of the Listing Requirements are not applicable.

B13. Derivative Financial Instruments

The Group has not entered into any derivatives as at the date of this interim financial report.

B14. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 25 February 2021.

By order of the Board of Directors

Tan Tong Lang (MAICSA 7045482/ SSM PC No. 201908002253)
Thien Lee Mee (LS 0009760/ SSM PC No. 201908002254)
25 February 2021
Company Secretaries