

# Statement of Financial Position

As at 31 December 2017

	Note	2017 RM	2016 RM
<b>Assets</b>			
<b>Non-current assets</b>			
Plant and equipment	14	172,433	225,686
Investment properties	15	2,159,459,119	2,203,647,244
Investment properties-accrued rental income	18	19,740,881	18,352,756
Lease receivables	17	2,014,930	2,745,750
		2,181,387,363	2,224,971,436
<b>Current assets</b>			
Trade and other receivables	18	5,232,685	17,626,110
Lease receivables	17	730,820	692,759
Deposits, cash and bank balances	19	76,041,326	54,051,281
		82,004,831	72,370,150
Non-current asset held for sale	20	25,000,000	-
		107,004,831	72,370,150
<b>Total assets</b>		2,288,392,194	2,297,341,586
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Borrowings	22	736,584,405	662,462,799
Derivative liabilities	16	665,731	983,219
Security deposits		16,194,911	18,794,661
Other payables	21	221,866	3,164,524
		753,666,913	685,405,203
<b>Current liabilities</b>			
Trade and other payables	21	20,304,048	28,350,115
Borrowings	22	116,868,449	189,104,175
Security deposits		12,828,214	7,336,154
Income distribution payable		-	27,447,312
		150,000,711	252,237,756
<b>Total liabilities</b>		903,667,624	937,642,959
<b>Net assets value ("NAV")</b>		1,384,724,570	1,359,698,627

# Statement of Financial Position

As at 31 December 2017

cont'd

	Note	2017 RM	2016 RM
<b>Unitholders' funds</b>			
<b>Unitholders' funds attributable to unitholders of MQREIT</b>			
Unitholders' capital	23	1,231,914,544	1,231,939,861
Undistributed and non-distributable income		152,810,026	127,758,766
<b>Total unitholders' funds</b>		<b>1,384,724,570</b>	<b>1,359,698,627</b>
<b>Net asset value per unit</b>			
	26		
Before income distribution <sup>1</sup>		1.2966	1.2988
After income distribution <sup>2</sup>		1.2550	1.2731
<b>Number of units in circulation</b>			
As at 31 December (units)	23	1,068,000,000	1,068,000,000

1 Before the proposed final income distribution of 4.16 sen per unit and the special income distribution of 4.15 sen per unit for the financial year 2017 and 2016 respectively.

2 After the proposed final income distribution of 4.16 sen per unit and the special income distribution of 4.15 sen per unit for the financial year 2017 and 2016 respectively.