

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM
1 JANUARY 2019 TO 30 JUNE 2020

	Group		Company	
	1.1.2019 to 30.6.2020 (18 months) RM	1.1.2018 to 31.12.2018 (12 months) RM (Restated)	1.1.2019 to 30.6.2020 (18 months) RM	1.1.2018 to 31.12.2018 (12 months) RM (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES				
Loss before tax	(22,106,835)	(21,204,343)	(27,009,872)	(53,350,223)
Adjustments for:				
Amortisation of intangible assets	3,508,408	979,183	-	-
Depreciation	4,007,326	2,938,107	2,171,704	166,043
Loss allowance on investment in subsidiaries	-	-	10,706,348	10,233,940
Loss allowance on amount owing by subsidiaries	-	-	17,953,854	42,399,404
Impairment loss on development costs	-	2,737,436	-	-
Impairment loss on goodwill on consolidation	1,530,052	-	-	-
Impairment loss on property, plant and equipment	-	302,307	-	-
Loss allowance on trade and other receivables	593,412	1,000,234	-	-
Interest expenses	994,492	638,236	540,056	3,750
Interest income	(686,250)	(964,604)	(659,898)	(959,220)
Inventories written down	355,502	-	-	-
Inventories written off	244,449	608,226	-	-
Reversal of inventories written down	-	(390,597)	-	-
Reversal of loss allowance on trade and other receivables	(281,231)	(49,038)	(3,221,364)	(961,186)
Loss on disposal of property, plant and equipment	44,785	265,255	-	-
Gain on disposal of property, plant and equipment	(7,499)	(128,877)	(7,499)	(62,963)
Bad debts written off	854,630	-	-	-
Property, plant and equipment written off	107,783	234,259	1,808	-
Unrealised loss/(gain) on foreign exchange differences	433,268	(124,826)	(2,417,402)	1,117,466
Dividend income	(132,500)	-	(132,500)	-
Operating loss before changes in working capital	(10,540,208)	(13,159,042)	(2,074,765)	(1,412,989)
Changes in working capital:				
Inventories	(2,147,597)	394,426	-	-
Trade and other receivables	(8,739,475)	1,534,313	6,431,424	1,153
Trade and other payables	2,586,029	(10,846,719)	(8,165,862)	(635,553)
Provision	-	53,543	-	-
Cash flows used in operations	(18,841,251)	(22,023,479)	(3,809,203)	(2,047,389)
Interest paid	(125,777)	(638,236)	(5,798)	(3,750)
Net income tax refunded/(paid)	510,446	(179,896)	22,719	(30,600)
Net cash used in operating activities	(18,456,582)	(22,841,611)	(3,792,282)	(2,081,739)

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	Note				
CASH FLOWS FROM INVESTING ACTIVITIES					
Additions of right-of-use assets	(a)	(11,850)	-	-	-
Fixed deposit held as security value		(15,546,123)	549,787	(15,432,321)	549,787
Investment in subsidiary companies	8	(339,529)	-	(557,325)	(16,000,100)
Advances to subsidiaries		-	-	(18,262,272)	(22,469,520)
Purchase of property, plant and equipment		(2,854,804)	(2,137,785)	(2,285,199)	(1,643,459)
Proceeds from disposal of property, plant and equipment		7,500	167,719	7,500	62,964
Purchase of intellectual property		(7,654,709)	-	-	-
Proceeds from disposal/(Purchase of) investment property		889,800	(11,002,200)	889,800	(11,002,200)
Proceeds from disposal/(Purchase of) other investments		1,026,002	(19,273,294)	1,026,002	(3,238,000)
Dividend received from other investment		132,500	-	132,500	-
Interest received		686,250	964,604	659,898	959,220
Net cash flows used in investing activities		(23,664,963)	(30,731,169)	(33,821,417)	(52,781,308)
CASH FLOWS FROM FINANCING ACTIVITIES					
	(b)				
Proceeds from issuance of share capitals		-	50,000,000	-	50,000,000
Proceeds from issuance of warrants		-	3,200,000	-	3,200,000
Proceeds from exercise of ESOS		-	343,571	-	381,885
Proceeds of exercise of warrants		-	43,622,936	-	43,622,936
Repayment to subsidiaries		-	-	(2,526,440)	(808,808)
Payment of lease liabilities		(2,070,818)	-	(1,089,223)	-
Interest paid		(3,967)	-	-	-
Net cash flows (used in)/generated from financing activities		(2,074,785)	97,166,507	(3,615,663)	96,396,013
NET CHANGES IN CASH AND CASH EQUIVALENTS		(44,196,330)	43,593,727	(41,229,362)	41,532,966
CASH AND CASH EQUIVALENTS BROUGHT FORWARD		45,128,456	1,534,729	41,316,094	(216,872)
CASH AND CASH EQUIVALENTS CARRIED FORWARD		932,126	45,128,456	86,732	41,316,094
Analysis of cash and cash equivalents:					
Short-term deposits placed with licensed banks		15,549,044	16,496,802	15,435,242	16,496,802
Cash and bank balances		929,205	28,631,654	83,811	24,819,292
		16,478,249	45,128,456	15,519,053	41,316,094
Less: Fixed deposit held as security value		(15,546,123)	-	(15,432,321)	-
		932,126	45,128,456	86,732	41,316,094