STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

		Cuar		C	
		Gro. 2018	•	Company	
	NI .		2017	2018	2017
	Note	RM	RM	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES					
Profit before tax		33,491,693	25,409,775	12,093,291	497,558
Adjustments for:					
Amortisation of:					
- intangible assets	13	253,164	325,657	14,741	87,233
- deferred income	27	(3,883,808)	(1,855,282)	(3,146,508)	(918,492)
Bad debts written off		1,368,698	223,794	-	12,000
Depreciation of property, plant and	10	22 (20 020	20 202 240	704.470	/04 / / 5
equipment	12	22,699,930	20,382,340	701,462	604,665
Dividend income		-	-	(12,000,000)	(2,800,000)
Impairment losses on:	04(1)	0.050.400	4 440 470	40 /// /04	004.054
- trade and other receivables	21(k)	2,859,682	1,410,478	18,666,631	831,254
- investments in subsidiaries	15	-	-	1,074,677	2,400,000
Fair value loss on other investment	18(c)	2,117,588	-	2,117,588	-
Fair value gain on contingent consideration	28(f)	(207 210)			
	20(1)	(307,210)	1 710 205	4E 200	118,529
Interest expense Interest income		1,716,778	1,710,205	45,389	
	20	(2,678,902)	(899,936)	(1,245,402)	(124,944)
Inventories written off		23,494	122,759	23,494	-
Inventories written back Loss/(Gain) on disposal of property,	20	(21,310)	(19,357)	(2.47)	(040.047)
plant and equipment		157,844	(216,568)	(347)	(210,917)
(Gain)/Loss on de-registration of subsidiaries	15(f)	(52,122)	110,613	_	_
Gain on deemed disposal of a joint	13(1)	(32,122)	110,010		
venture	16(c)	(841,267)	-	-	-
Unrealised (gain)/loss on foreign					
exchange, net		(485,468)	3,708,218	(505,318)	3,921,811
Property, plant and equipment written off Reversal of impairment losses on:	12	49,099	12,145	5	1,714
- property, plant and equipment	12(e)	(664,241)	-	-	-
- trade and other receivables	21(k)	(4,258,046)	(869,279)	(23,777,282)	(2,400,000)
Share options granted under ESS	7	1,018,945	18,962	375,097	18,962
Share of loss of an associate	16(h)	796,615	-	-	-
Share of profit of joint ventures	16(d)	-	(18,253)	-	-
Operating profit/(loss) before changes in working capital	_	53,361,156	49,556,271	(5,562,482)	2,039,373
(Increase)/Decrease in inventories		(22,969,682)	19,316,166	35,057	256,801
Increase in trade and other receivables		(62,108,904)	(22,989,601)	(1,663,689)	(221,953)
Increase/(Decrease) in trade and other					
payables		38,370,092	16,468,136	354,897	(1,128,742)
Advance receipts for deferred income	27	4,587,036	2,068,818	2,736,276	1,511,817
Cash generated from/(used in) operations	_	11,239,698	64,419,790	(4,099,941)	2,457,296

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

CONT'D

		Group		Comp	Company	
		2018	2017	2018	2017	
	Note	RM	RM	RM	RM	
CASH FLOWS FROM OPERATING ACTIVITIES (cont'd)						
Cash generated from/(used in) operations		11,239,698	64,419,790	(4,099,941)	2,457,296	
Dividends received		-	-	12,000,000	2,800,000	
Interest received		2,678,902	899,936	1,245,402	124,944	
Interest paid		(1,716,778)	(1,710,205)	(45,389)	(118,529)	
Tax paid		(9,756,984)	(7,339,821)	(705,824)	(565,023)	
Tax refunded		25,577	101,961	-	60,932	
Net cash from operating activities		2,470,415	56,371,661	8,394,248	4,759,620	
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchases of:						
- property, plant and equipment	12(c)	(22,570,447)	(28,802,266)	(5,591,713)	(613,681)	
- intangible assets	13	(21,230)	(27,991)	(21,230)	(27,991)	
Acquisition of subsidiaries for cash, net of cash acquire	15(g)	(34,395,404)	-	-	-	
Proceeds from disposal of property, plant and equipment		2,914,096	2,611,512	1,919	266,038	
Acquisitions of:						
- additional interests in subsidiaries	15	-	-	(5,100,000)	(2,400,006)	
- additional interests in joint ventures	16(b)	-	(49,000)	-	-	
- additional interests in other investment	18	(2,117,588)	-	(2,117,588)	-	
Placement in deposits pledged and maturity more than 3 months		(4,465,074)	(577,811)	-	-	
Withdrawal of investment	17	8,000,000	-	-	-	
Equity loan to a subsidiary	15	-	-	(61,042,181)	-	
(Advances to)/Repayment from subsidiaries		-		(4,746,657)	4,731,824	
Net cash (used in)/from investing activities		(52,655,647)	(26,845,556)	(78,617,450)	1,956,184	

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

CONT'D

CASH FLOWS FROM FINANCING ACTIVITIES			Gro	Group		Company	
CASH FLOWS FROM FINANCING ACTIVITIES Drawdown of: - bankers' acceptance - 12,000,000			2018	2017	2018	2017	
ACTIVITIES Drawdown of: - bankers' acceptance		Note	RM	RM	RM	RM	
- bankers' acceptance - term loans - hire purchase - hire purchase - bividends paid - controlled by the purchase - bividends paid - controlled by the purchase bursuant to: - ESS exercised - controlled by the purchase pursuant to: - ESS exercised - controlled by the purchase pursuant to: - private placement - controlled by the purchase from issuance of ordinary shares in open market - new subsidiary - new subsidiary - proceeds from resale of treasury shares in open market - new subsidiary - proceeds from resale of treasury shares in open market - term loans - lslamic facility - hire purchase creditors - lslamic facility - hire purchase creditors - bankers' acceptance - controlled by the purchase from purchase creditors - bankers' acceptance - controlled by the purchase from purchase fr							
- term loans - hire purchase - hire purchase - Dividends paid - (3,266,537) - (2,793,159 - (2,793,159 - (2,793,159 - (2,793,159 - (2,793,15) - (2,793,159 - (Drawdown of:						
- hire purchase Dividends paid Proceeds from issuance of ordinary shares pursuant to: - ESS exercised - private placement - new subsidiary - proceeds from resale of treasury shares in open market Repayments of: - term loans - Islamic facility - hire purchase creditors - bankers' acceptance Net cash from/(used in) financing activities Net cash and cash equivalents Cash and cash equivalents at beginning of financial year Cash and cash equivalents at beginning of financial year Proceeds from issuance of ordinary shares in (3,266,537) - (20,793,159 - (20,	- bankers' acceptance		-	12,000,000	-	-	
Dividends paid Proceeds from issuance of ordinary shares pursuant to: - ESS exercised 23 135,000 3,224,080 135,000 3,224,080 - private placement 23 84,500,000 - 84,500,000 new subsidiary 15(g) 20,793,159 Proceeds from resale of treasury shares in open market 1,094,221 1,266,896 1,094,221 1,266,896 Repayments of: - term loans (73,276,255) (5,937,135) Islamic facility (2,000,000) (12,000,000) hire purchase creditors (2,235,512) (1,785,624) (66,658) (155,730) - bankers' acceptance (12,000,000) Net cash from/(used in) financing activities 82,720,766 (2,498,320) 106,455,722 1,068,709 Net increase in cash and cash equivalents 32,535,534 27,027,785 36,232,520 7,784,513 Effect of exchange rate changes on cash and cash equivalents 4641,969 (3,969,505) 213,767 (609,294) Cash and cash equivalents at beginning of financial year 99,945,382 76,887,102 16,085,617 8,910,398	- term loans		79,857,470	4,000,000	-	-	
Proceeds from issuance of ordinary shares pursuant to: - ESS exercised 23 135,000 3,224,080 135,000 3,224,080 - private placement 23 84,500,000 - 84,500,000 new subsidiary 15(g) 20,793,159 - Proceeds from resale of treasury shares in open market 1,094,221 1,266,896 1,094,221 1,266,896 Repayments of: - term loans (73,276,255) (5,937,135) Islamic facility (2,000,000) (12,000,000) hire purchase creditors (2,235,512) (1,785,624) (66,658) (155,730) - bankers' acceptance (12,000,000) Net cash from/(used in) financing activities 82,720,766 (2,498,320) 106,455,722 1,068,709 Net increase in cash and cash equivalents 32,535,534 27,027,785 36,232,520 7,784,513 Effect of exchange rate changes on cash and cash equivalents 641,969 (3,969,505) 213,767 (609,294) Cash and cash equivalents at beginning of financial year 99,945,382 76,887,102 16,085,617 8,910,398	- hire purchase		6,645,842	-	-	-	
pursuant to: - ESS exercised 23 135,000 3,224,080 135,000 3,224,080 - private placement 23 84,500,000 - 84,500,000 new subsidiary 15(g) - 20,793,159 - Proceeds from resale of treasury shares in open market 1,094,221 1,266,896 1,094,221 1,266,896 Repayments of: - term loans (73,276,255) (5,937,135) Islamic facility (2,000,000) (12,000,000) hire purchase creditors (2,235,512) (1,785,624) (66,658) (155,730) - bankers' acceptance (12,000,000) Net cash from/(used in) financing activities 82,720,766 (2,498,320) 106,455,722 1,068,709 Net increase in cash and cash equivalents 32,535,534 27,027,785 36,232,520 7,784,513 Effect of exchange rate changes on cash and cash equivalents 441,969 (3,969,505) 213,767 (609,294) Cash and cash equivalents at beginning of financial year 99,945,382 76,887,102 16,085,617 8,910,398	Dividends paid		-	(3,266,537)	-	(3,266,537)	
- private placement 23 84,500,000 - 84,500,000 - 9, 20,793,159 - 20,793,135 - 20,79							
- new subsidiary 15(g) 20,793,159 - Proceeds from resale of treasury shares in open market 1,094,221 1,266,896 1,094,221 1,266,896 Repayments of: - term loans (73,276,255) (5,937,135)	- ESS exercised	23	135,000	3,224,080	135,000	3,224,080	
Proceeds from resale of treasury shares in open market Repayments of: - term loans - Islamic facility - hire purchase creditors - bankers' acceptance Net cash from/(used in) financing activities Repayments of: - term loans (73,276,255) (2,000,000) (12,000,000) - (12,000,000	- private placement	23	84,500,000	-	84,500,000	-	
open market 1,094,221 1,266,896 1,094,221 1,266,896 Repayments of: - term loans - Islamic facility - hire purchase creditors - bankers' acceptance - bankers' acceptance - bankers' acceptance - compared to the compared to th	- new subsidiary	15(g)	-	-	20,793,159	-	
- term loans			1,094,221	1,266,896	1,094,221	1,266,896	
- Islamic facility (2,000,000) (12,000,000)	Repayments of:						
- hire purchase creditors - bankers' acceptance (2,235,512) (1,785,624) (66,658) (155,730) - bankers' acceptance (12,000,000)	- term loans		(73,276,255)	(5,937,135)	-	-	
- bankers' acceptance (12,000,000)	- Islamic facility		(2,000,000)	(12,000,000)	-	-	
Net cash from/(used in) financing activities 82,720,766 (2,498,320) 106,455,722 1,068,709 Net increase in cash and cash equivalents 32,535,534 27,027,785 36,232,520 7,784,513 Effect of exchange rate changes on cash and cash equivalents 641,969 (3,969,505) 213,767 (609,294) Cash and cash equivalents at beginning of financial year 99,945,382 76,887,102 16,085,617 8,910,398 Cash and cash equivalents at end of	- hire purchase creditors		(2,235,512)	(1,785,624)	(66,658)	(155,730)	
Net increase in cash and cash equivalents 32,535,534 27,027,785 36,232,520 7,784,513 Effect of exchange rate changes on cash and cash equivalents 641,969 (3,969,505) 213,767 (609,294) Cash and cash equivalents at beginning of financial year 99,945,382 76,887,102 16,085,617 8,910,398	- bankers' acceptance		(12,000,000)	-	-	-	
Effect of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of financial year Cash and cash equivalents at end of 641,969 (3,969,505) 213,767 (609,294) 76,887,102 16,085,617 8,910,398	Net cash from/(used in) financing activities		82,720,766	(2,498,320)	106,455,722	1,068,709	
and cash equivalents 641,969 (3,969,505) 213,767 (609,294) Cash and cash equivalents at beginning of financial year 99,945,382 76,887,102 16,085,617 8,910,398 Cash and cash equivalents at end of	Net increase in cash and cash equivalents		32,535,534	27,027,785	36,232,520	7,784,513	
financial year 99,945,382 76,887,102 16,085,617 8,910,398 Cash and cash equivalents at end of			641,969	(3,969,505)	213,767	(609,294)	
			99,945,382	76,887,102	16,085,617	8,910,398	
		22	133,122,885	99,945,382	52,531,904	16,085,617	