

Statements of Financial Position

As at 31 December 2015

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GHL SYSTEMS BERHAD (293040-D)
ANNUAL REPORT 2015

	Note	Group		Company	
		2015 RM	2014 RM	2015 RM	2014 RM
ASSETS					
Non-current assets					
Property, plant and equipment	7	56,796,646	49,449,133	5,605,880	6,063,365
Intangible assets	8	3,351,224	3,888,147	850,405	1,667,542
Goodwill	9	105,629,787	105,629,787	-	-
Investments in subsidiaries	10	-	-	7,041,895	129,869,958
Investments in joint ventures	11	71,457	86,860	-	-
Available-for-sale investments	12	8,000,000	8,000,000	-	-
Trade and other receivables	13	-	-	-	5,813,845
Deferred tax assets	14	1,156,306	1,262,866	-	-
		175,005,420	168,316,793	13,498,180	143,414,710
Current assets					
Inventories	15	62,781,739	51,766,562	1,228,750	1,177,039
Trade and other receivables	13	69,035,477	51,969,392	57,865,229	42,211,841
Current tax assets		1,241,934	1,288,585	288,390	471,750
Cash and bank balances	16	59,103,983	45,327,322	4,444,483	15,520,857
		192,163,133	150,351,861	63,826,852	59,381,487
TOTAL ASSETS		367,168,553	318,668,654	77,325,032	202,796,197
EQUITY AND LIABILITIES					
Equity attributable to owners of the parent					
Share capital	17	129,969,438	128,317,898	129,969,438	128,317,898
Treasury shares		(638,221)	(638,221)	(638,221)	(638,221)
Reserves	18	72,615,686	70,326,209	71,568,977	70,699,872
Retained earnings/(Accumulated losses)		34,993,442	24,652,474	(131,569,852)	(499,248)
		236,940,345	222,658,360	69,330,342	197,880,301
Non-controlling interests		41,626	132,957	-	-
TOTAL EQUITY		236,981,971	222,791,317	69,330,342	197,880,301

Statements of Financial Position

As at 31 December 2015 (continued)

	Note	Group		Company	
		2015 RM	2014 RM	2015 RM	2014 RM
LIABILITIES					
Non-current liabilities					
Borrowings	19	18,004,775	11,315,915	102,369	214,901
Deferred tax liabilities	14	807,498	369,628	-	-
Deferred income	23	184,188	3,104	-	-
		18,996,461	11,688,647	102,369	214,901
Current liabilities					
Borrowings	19	28,508,028	29,149,881	4,406,032	107,614
Deferred income	23	255,371	370,181	67,780	-
Trade and other payables	24	78,689,295	53,604,876	3,418,509	4,593,381
Current tax liabilities		3,737,427	1,063,752	-	-
		111,190,121	84,188,690	7,892,321	4,700,995
TOTAL LIABILITIES		130,186,582	95,877,337	7,994,690	4,915,896
TOTAL EQUITY AND LIABILITIES		367,168,553	318,668,654	77,325,032	202,796,197