

# Statements of Financial Position

As At 31 May 2020

		The Group		The Company	
	Note	2020 RM	2019 RM	2020 RM	2019 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Investments in subsidiaries	5	-	-	147,997,437	139,342,092
Investment in an associate	6	-	-	-	-
Investment in joint ventures	7	1,273,190	2,416,235	-	-
Concession assets	8	142,510,622	126,329,944	-	-
Property, plant and equipment	9	29,283,062	61,649,319	416,292	362,141
Right-of-use assets	10	21,038,932	-	-	-
Investment properties	11	76,109,386	78,276,538	-	-
Inventories	12	3,912,991	3,905,097	-	-
Non-trade receivables	17	2,890,822	2,661,768	68,919,805	81,044,648
Other investments	13	6,800,000	13,300,000	6,800,000	13,200,000
Goodwill on consolidation	14	23,002,326	17,412,139	-	-
Deferred tax assets	15	26,079,252	18,339,877	-	-
		<b>332,900,583</b>	<b>324,290,917</b>	<b>224,133,534</b>	<b>233,948,881</b>
<b>Current assets</b>					
Inventories	12	833,859,716	858,938,606	-	-
Contract costs	16	1,437,986	1,050,325	-	-
Trade and non-trade receivables	17	142,312,783	163,189,916	138,841,558	120,205,985
Contract assets	20	157,334,650	215,298,132	-	-
Current tax assets		8,474,286	6,000,098	-	-
Short term funds	21	94,876,316	33,130,408	25,752,648	1,854,695
Deposits with licensed banks	22	101,609,741	98,414,401	11,978,395	11,671,692
Cash and bank balances	23	106,340,321	85,330,295	18,546,990	4,559,788
		<b>1,446,245,799</b>	<b>1,461,352,181</b>	<b>195,119,591</b>	<b>138,292,160</b>
<b>TOTAL ASSETS</b>		<b>1,779,146,382</b>	<b>1,785,643,098</b>	<b>419,253,125</b>	<b>372,241,041</b>

The annexed notes form an integral part of these financial statements.

# Statements of Financial Position

As At 31 May 2020

		The Group		The Company	
	Note	2020 RM	2019 RM	2020 RM	2019 RM
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
Share capital	24	389,520,609	338,380,295	389,520,609	338,380,295
Reserves	25	424,540,571	395,455,587	28,936,028	26,599,408
<b>Equity attributable to owners of the Company</b>		814,061,180	733,835,882	418,456,637	364,979,703
Non-controlling interests	26	4,742,080	4,508,810	-	-
<b>Total equity</b>		818,803,260	738,344,692	418,456,637	364,979,703
<b>Non-current liabilities</b>					
Bank borrowings	27	163,769,222	191,821,297	-	-
Lease liabilities	30	5,710,248	-	-	-
Deferred tax liabilities	15	3,078,238	4,173,600	49,442	-
Defined benefit obligations	31	2,832,914	2,573,653	-	-
Non-trade payables	32	175,223,045	199,800,877	-	-
		350,613,667	398,369,427	49,442	-
<b>Current liabilities</b>					
Trade and non-trade payables	32	399,049,106	402,278,007	256,387	373,973
Contract liabilities	20	87,922,285	72,783,964	-	-
Bank borrowings	27	114,625,279	168,443,598	-	5,500,000
Lease liabilities	30	4,947,372	-	-	-
Current tax liabilities		3,185,413	5,423,410	490,659	1,387,365
		609,729,455	648,928,979	747,046	7,261,338
<b>Total liabilities</b>		960,343,122	1,047,298,406	796,488	7,261,338
<b>TOTAL EQUITY AND LIABILITIES</b>		1,779,146,382	1,785,643,098	419,253,125	372,241,041
<b>NET ASSETS PER ORDINARY SHARE (RM)</b>					
	33	1.12	1.11		