

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2020

		The Group		The Company	
	Note	2020 RM	2019 RM (Restated)	2020 RM	2019 RM
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES					
(Loss)/Profit before taxation		(5,434,407)	2,492,459	(2,150,585)	3,569,378
Adjustments for:-					
Bad debts written off		2,707	5,083	-	-
Bad debts recovered		(48,400)	-	-	-
Depreciation of:					
- property, plant and equipment	6	2,704,962	2,990,902	-	-
- investment properties	7	275,495	268,755	-	-
- right-of-use assets	8	2,746,457	-	-	-
Impairment losses:					
- investment in subsidiaries	5	-	-	240,000	-
- goodwill	11	2,302,577	255,627	-	-
- trade receivables	13	1,070,310	667,480	-	-
- other receivables	14	16,750	-	-	-
- amount owing by subsidiaries	15	-	-	1,264,197	-
Other interest expenses		1,948,538	1,263,277	736,877	36,370
Interest expense on lease liabilities	22	395,594	-	-	-
Inventories written down	12	2,641,369	422,400	-	-
Investment properties written off	7	469,036	-	-	-
Loss on foreign exchange/unrealised		169,857	29,479	-	-
Property, plant and equipment written off	6	870,927	67,315	-	-
Provisions	27	14,546,445	5,705,775	-	-
Fair value gain on short-term investments		-	(20,096)	-	(20,096)
Fair value loss/(gain) on derivative		6,179	(202,935)	-	-
Gain on bargain purchase of a subsidiary	35	-	(1,746,163)	-	-
Gain on disposal of property, plant and equipment		(144,261)	(50,228)	-	-
Interest income		(194,298)	(465,106)	(731,670)	(1,250,358)
Reversal of impairment losses on trade receivables	13	(539,943)	(473,327)	-	-
Reversal of inventories written down	12	(26,580)	-	-	-
Reversal of provisions	27	(2,158,216)	-	-	-
Waiver of other payable		(1,605)	-	-	-
Operating profit/(loss) before working capital changes		21,619,493	11,210,697	(641,181)	2,335,294
Increase in inventories		(2,990,497)	(2,448,676)	-	-
(Increase)/Decrease in trade and other receivables		(3,964,069)	(6,290,779)	(2,164)	55,752
Increase/(Decrease) in trade and other payables		949,777	(3,144,995)	270,206	(227,129)
Provisions claimed	27	(14,162,081)	(4,535,462)	-	-
CASH FROM/(FOR) OPERATIONS		1,452,623	(5,209,215)	(373,139)	2,163,917
Income tax paid		(2,142,348)	(1,811,732)	(233,326)	(276,084)
Income tax refunded		1,021,348	304,240	-	56,331
Interest received		124,846	311,511	1,577	3,854
NET CASH FROM/(FOR) OPERATING ACTIVITIES		456,469	(6,405,196)	(604,888)	1,948,018

The annexed notes form an integral part of these financial statements.

Statements of Cash Flows

For the Financial Year Ended 30 April 2020 (Cont'd)

		The Group		The Company	
	Note	2020 RM	2019 RM (Restated)	2020 RM	2019 RM
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES					
Acquisition of subsidiaries, net of cash and cash equivalents acquired	35	-	(12,553,248)	-	(24,490,000)
Additional investment in an existing subsidiary	5	-	-	(770,000)	-
Advances to subsidiaries		-	-	(275,000)	(5,815,000)
Interest income received		69,452	153,595	730,093	1,246,504
Proceeds from disposal of property, plant and equipment		148,897	61,200	-	-
Proceeds from disposal of short term investment		-	5,993,214	-	5,993,214
Purchase of property, plant and equipment	37(a)	(2,507,361)	(3,604,466)	-	-
Withdrawal of fixed deposits		3,045,625	-	-	-
Repayment from subsidiaries		-	-	2,580,690	16,297,578
Subsequent expenditure on investment properties	7	(66,609)	(1,278,164)	-	-
NET CASH FROM/(FOR) INVESTING ACTIVITIES		690,004	(11,227,869)	2,265,783	(6,767,704)
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES					
Acquisition of non-controlling interests	35.2	(470,000)	-	-	-
Advances from a subsidiary	37(b)	-	-	-	5,000,000
Dividends paid	36	-	(783,835)	-	(783,835)
Drawdown of bankers' acceptances	37(b)	20,499,557	29,502,000	-	-
Drawdown of foreign currency loans	37(b)	34,254,800	31,152,683	-	-
Drawdown of revolving credits	37(b)	-	7,771,500	-	-
Drawdown of term loans	37(b)	881,323	16,531,117	-	-
Drawdown of trust receipts	37(b)	87,903	658,956	-	-
Interest paid	37(b)	(2,344,132)	(1,263,277)	(736,877)	(36,370)
Proceeds from exercise of warrants	17	873,159	166,831	873,159	166,831
Proceeds from issuance of shares by a subsidiary to non-controlling interests		-	80,000	-	-
Repayment of lease liabilities	37(b)	(2,378,393)	-	-	-
Repayment of bankers' acceptance	37(b)	(13,530,557)	(24,349,000)	-	-
Repayment of foreign currency loans	37(b)	(32,962,782)	(30,135,376)	-	-
Repayment of hire purchase obligations	37(b)	-	(246,318)	-	-
Repayment of other payables	37(b)	-	(158,557)	-	-
Repayment of term loans	37(b)	(2,974,604)	(2,759,424)	-	-
Repayment of revolving credits	37(b)	(6,271,500)	-	-	-
Repayment to a subsidiary	37(b)	-	-	(1,621,793)	(515,192)
NET CASH (FOR)/FROM FINANCING ACTIVITIES		(4,335,226)	26,167,300	(1,485,511)	3,831,434
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(3,188,753)	8,534,235	175,384	(988,252)
EFFECTS OF FOREIGN EXCHANGE TRANSLATION		77,688	320,247	-	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		19,290,612	10,436,130	1,256,324	2,244,576
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	37(d)	16,179,547	19,290,612	1,431,708	1,256,324

The annexed notes form an integral part of these financial statements.