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# **MY E.G. SERVICES BERHAD**

(505639-K)

(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020**



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**MY E.G. SERVICES BERHAD**  
(Company No. 505639-K)

**SECOND QUARTERLY REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020**

**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income  
for the Second Quarter ended June 30, 2020  
(The figures have not been audited)**

	Individual Quarter			Cumulative Quarter		
	3 Months Ended			6 Months Ended		
	30.06.2020	30.06.2019	Changes	30.06.2020	30.06.2019	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	124,336	-	-	246,077	-	-
Operating Expenses	(51,033)	-	-	(104,062)	-	-
Operating Profit	73,303	-	-	142,015	-	-
Depreciation and Amortisation	(6,872)	-	-	(13,896)	-	-
Interest Income	229	-	-	312	-	-
Other Income	-	-	-	1	-	-
Share of results of a joint venture	(266)	-	-	(461)	-	-
Share of results of an associate	(550)	-	-	(1,100)	-	-
Profit Before Interest and Taxation	65,844	-	-	126,871	-	-
Interest Expense	(1,827)	-	-	(4,032)	-	-
Profit Before Taxation	64,017	-	-	122,839	-	-
Taxation	(894)	-	-	(1,274)	-	-
Profit After Taxation	63,123	-	-	121,565	-	-
Other Comprehensive Income	27	-	-	3	-	-
Total Comprehensive Income for the financial period	63,150	-	-	121,568	-	-
Profit After Taxation attributable to:						
Owners of the Company	63,058	-	-	121,900	-	-
Non-controlling interest	65	-	-	(335)	-	-
	63,123	-	-	121,565	-	-
Total Comprehensive Income attributable to:						
Owners of the Company	63,085	-	-	121,903	-	-
Non-controlling interest	65	-	-	(335)	-	-
	63,150	-	-	121,568	-	-
Earnings per share ("EPS") attributable to the equity holders of the Company (sen)						
- Basic EPS	1.8	-	-	3.5	-	-
- Diluted EPS	Not Applicable	Not Applicable	-	Not Applicable	Not Applicable	-

Notes:

- i) The financial year end of the Group has been changed from 30 September to 31 December. As such, there will be no comparative financial information available for the financial period ended 30 June 2020.
- ii) The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2019 and the accompanying notes to the Unaudited Financial Statements.

**MY E.G. SERVICES BERHAD**  
**(Company No. 505639-K)**

**Condensed Consolidated Statements of Financial Position**  
**As at June 30, 2020**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at</b>	<b>As at</b>
	<b>30.06.2020</b>	<b>31.12.2019</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property and equipment	306,797	302,883
Right-of-use assets	8,041	10,623
Investment properties	30,640	30,966
Investment in an associate	12,647	13,714
Investment in joint ventures	5,046	4,756
Other investments	38,100	34,600
Development costs	60,359	854
Goodwill on consolidation	18,454	18,454
Financing receivables	209,035	288,357
	<u>689,119</u>	<u>705,207</u>
<b>CURRENT ASSETS</b>		
Inventories	7,628	3,245
Financing receivables	19,363	30,674
Trade receivables	114,638	156,785
Other receivables, deposits and prepayments	141,098	56,258
Amount owing by a joint venture	1	95
Amount owing by associates	4	6
Current tax assets	1,618	1,540
Cash and cash equivalents	249,831	76,220
	<u>534,181</u>	<u>324,823</u>
<b>TOTAL ASSETS</b>	<u>1,223,300</u>	<u>1,030,030</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		
Share capital	360,630	360,630
Treasury shares	(156,984)	(144,743)
Reserves	6,442	6,439
Retained profits	612,506	490,606
	<u>822,594</u>	<u>712,932</u>
Non-controlling interests	(5,272)	(4,937)
<b>TOTAL EQUITY</b>	<u>817,322</u>	<u>707,995</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	126,862	132,574
Long term lease liabilities	2,112	3,941
Deferred tax liabilities	2,223	2,223
	<u>131,197</u>	<u>138,738</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	201,916	102,237
Other payables and accruals	23,375	30,484
Deferred revenue	1,314	1,159
Current tax liabilities	115	235
Short term borrowings	43,437	43,427
Short term lease liabilities	4,624	5,755
	<u>274,781</u>	<u>183,297</u>
<b>TOTAL LIABILITIES</b>	<u>405,978</u>	<u>322,035</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,223,300</u>	<u>1,030,030</u>
Net assets attributable to ordinary equity holders of the parent (RM'000)	822,594	712,932
Net assets per share attributable to ordinary equity holders of the parent (sen)	22.81	19.77

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2019 and the accompanying notes to the Unaudited Financial Statements.

**MY E.G. SERVICES BERHAD**  
(Company No. 505639-K)

**Condensed Consolidated Statements of Changes in Equity**  
**For the Second Quarter ended June 30, 2020**  
(The figures have not been audited)

	←----- Non-Distributable -----→							
	Share Capital	Treasury Shares	Fair Value Reserve	Foreign Exchange Reserve	Distributable Retained Profits	Attributable to Owners of the Company	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2019	-	-	-	-	-	-	-	-
Profit after tax for the financial period	-	-	-	-	-	-	-	-
Purchase of treasury shares	-	-	-	-	-	-	-	-
As at 30 June 2019	-	-	-	-	-	-	-	-
As at 1 January 2020	360,630	(144,743)	6,401	38	490,606	712,932	(4,937)	707,995
Profit after tax for the financial period	-	-	-	-	121,900	121,900	(335)	121,565
Other comprehensive income for the financial period	-	-	-	3	-	3	-	3
Total comprehensive income for the financial period	-	-	-	3	121,900	121,903	(335)	121,568
Purchase of treasury shares	-	(12,241)	-	-	-	(12,241)	-	(12,241)
As at 30 June 2020	360,630	(156,984)	6,401	41	612,506	822,594	(5,272)	817,322

Notes:

- i) The financial year end of the Group has been changed from 30 September to 31 December. As such, there will be no comparative financial information available for the financial period ended 30 June 2020.
- ii) The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2019 and the accompanying notes to the Unaudited Financial Statements.

**MY E.G. SERVICES BERHAD**  
(Company No. 505639-K)

**Condensed Consolidated Statements of Cash Flows for the Second Quarter ended June 30, 2020**  
(The figures have not been audited)

	Current Period Ended 30.06.2020 RM'000	Corresponding Period Ended 30.06.2019 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	122,839	-
Adjustments for:-		
Amortisation of development costs	592	-
Depreciation of equipment	12,137	-
Depreciation of right of use assets	3,126	-
Depreciation of investment properties	326	-
Fixed assets written off	9	-
Gain on disposal of fixed assets	(65)	-
Interest expense	3,985	-
Interest expense on lease liabilities	175	-
Share of results in an associate	1,100	-
Share of results for a joint venture	461	-
Interest income	(312)	-
Impairment loss on trade receivables	285	-
	<hr/>	<hr/>
Operating profit before working capital changes	144,658	-
Increase in deferred revenue	155	-
Increase in inventories	(4,383)	-
Decrease in financing receivables	90,326	-
Increase in trade and other receivables	(42,671)	-
Increase in trade and other payables	92,570	-
	<hr/>	<hr/>
CASH FLOWS FROM OPERATIONS	280,655	-
Income tax paid	(1,472)	-
Interest paid	(3,985)	-
	<hr/>	<hr/>
NET CASH FROM OPERATING ACTIVITIES	275,198	-
	<hr/>	<hr/>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Developments costs paid	(60,097)	-
Interest received	312	-
Purchase of property and equipment	(16,143)	-
Additional of right of use assets	(400)	-
Proceeds from disposal of property and equipment	158	-
Investment in a joint venture	(751)	-
Investment in an associate	(33)	-
Purchase of other investments	(3,500)	-
	<hr/>	<hr/>
NET CASH FOR INVESTING ACTIVITIES	(80,454)	-
	<hr/>	<hr/>

**MY E.G. SERVICES BERHAD**  
(Company No. 505639-K)

**Condensed Consolidated Statements of Cash Flows for the Second Quarter ended June 30, 2020**  
(The figures have not been audited) (Cont'd)

	<b>Current Period Ended 30.06.2020 RM'000</b>	<b>Corresponding Period Ended 30.06.2019 RM'000</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Increase in amount owing by an associate	2	-
Decrease in amount due to a joint venture	94	-
Purchase of treasury shares	(12,241)	-
Drawdown of term loan	1,689	-
Repayment of term loans	(7,391)	-
Repayment of lease liabilities	(3,114)	-
Interest expenses on lease liabilities paid	(175)	-
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(21,136)</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>173,608</b>	<b>-</b>
<b>EFFECT OF FOREIGN EXCHANGE TRANSLATION</b>	<b>3</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>76,220</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>249,831</b>	<b>-</b>

Notes:

- i) The financial year end of the Group has been changed from 30 September to 31 December. As such, there will be no comparative financial information available for the financial period ended 30 June 2020.
- ii) The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2019 and the accompanying notes to the Unaudited Financial Statements.

**Notes To The Interim Financial Report For the Financial Period ended June 30, 2020**

**A Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the MFRS 134 Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of My E.G. Services Bhd and its subsidiaries (“the Group”) for the financial period ended 31 December 2019.

As announced to Bursa Securities on 27 September 2019, the Company has changed its financial year end from 30 September to 31 December. Consequently, the comparative figures are not comparable for the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidation statement of changes in equity, condensed consolidated statement of cash flows and the related notes.

The same accounting policies and methods of computation adopted in these interim financial statements are consistent with the annual financial statements for the financial period ended 31 December 2019.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”):-

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 3: Definition of a Business	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7: Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101 and MFRS 108: Definition of Material	1 January 2020
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
MFRS 17 Insurance Contracts	1 January 2021
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application

**A2. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the financial period ended 31 December 2019 was not qualified.

### **A3. Seasonal and Cyclical Factors**

The Group's business operation result was previously subjected to seasonality factors as the demand for new driving licences generally increases in the first half of the calendar year (i.e the First and Second Financial Quarters) due mainly to the long school holidays after the Government exams, where most 16-20 year olds would obtain their driving licences between the months of January to June. Therefore, revenue related to the "Jabatan Pengangkutan Jalan Malaysia" ("JPJ") in the first half of the calendar year (January – June) has historically been approximately 50% higher than the JPJ-related revenue recorded for the second half of the calendar year (July – December). However, the seasonal impact of JPJ test taking revenue had since diminished commencing from Financial Year ("FY") ended 30 June 2015 as revenue from other services increasingly contribute to a larger proportion of group revenue.

### **A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter under review, that are unusual by reason of their nature, size or incidence.

### **A5. Material Changes in Estimates**

There were no changes in estimates of amounts reported in prior financial years, which have a material effect on the current quarter's results.

### **A6. Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities, share buy-back, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter under review, saved for the share buy-backs disclosed below which the total considerations were financed from internally generated funds and the treasury shares were treated in accordance with the requirement of Section 127 of the Companies Act 2016:

<b>Date of buy back</b>	<b>No of shares purchase (units)</b>	<b>Total (RM)</b>
29.05.20	939,300	1,257,228
01.06.20	3,000,000	3,933,676

The total shares purchased during the financial quarter ended 30 June 2020 amounted to 3,939,300 (30 June 2019: N/A) MYEG shares.

As at 30 June 2020, a total of 152,104,400 (30 June 2019: N/A) MYEG shares were retained as treasury shares in the Company. None of the treasury shares held were resold or cancelled during the financial period ended 30 June 2020.

### **A7. Dividends Paid**

On 27 February, the Directors have proposed a final dividend of 2.0 sen per ordinary share (2018 – 1.4 sen) for the financial year ended 31 December 2019 of which the shareholders had approved at the 19th Annual General Meeting ("AGM") held on 6 August 2020. The final dividend amounting to approximately RM69,334,032 was based on the current share capital of 3,466,701,593 ordinary shares (excluding 139,604,400 treasury shares). The Dividend Reinvestment Scheme will apply to the entire portion of the final dividend of 2.0 sen per ordinary share of which the details will be announced at a later date.

**A8. Segmental Information**

The Group operates wholly in Malaysia and is principally engaged in the business of development and implementation of E-Government services project and the provision of other upstream and downstream related services for the E-Government Initiative which are substantially within a single business segment. As such, the financial information by geographical and industry segments of the Group's operations are not available for presentation.

**A9. Valuation of Property, Plant and Equipment**

There has been no valuation on any of the Group's property, plant and equipment during the current financial quarter under review.

**A10. Subsequent Events**

There were no material events subsequent to the end of the current financial quarter under review.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review, except for:

Incorporation of a New Sub-Subsidiary Company, MYEG Medical Services Sdn. Bhd.

MY E.G. Capital Sdn. Bhd., a wholly-owned subsidiary of the Company had on 3 June 2020, incorporated a wholly-owned subsidiary known as MYEG Medical Services Sdn. Bhd. ("MYEG Medical") under the Companies Act 2016. The intended principal activity of MYEG Medical is to market medical products and services including health screening solutions and management services.

**A12. Contingent Liabilities**

The Directors are of the opinion that the Group has no contingent liabilities, which, upon crystallisation would have a material impact on the financial position and business of the Group.

**A13. Capital Commitments**

There were no capital commitments during the current financial quarter under review.

#### A14. Related Party Transactions

The related party transactions of the Group for the Quarter and Financial Period ended 30 June 2020 are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	31.06.2020 RM	30.06.2019 RM	31.06.2020 RM	30.06.2019 RM
<b>(i) A company which a director has financial interest</b>				
Embunaz Ventures Sdn Bhd				
- Professional Fees	62,400	-	124,800	-

The Directors are of the opinion that the above transactions have been entered into in the normal course of business and have been established under terms that were mutually agreed between the parties.

## **B Explanatory Notes Pursuant To Appendix 9B Of The Main Market Listing Requirements Of Bursa Malaysia Securities Berhad**

### **B1. Performance of the Group**

The Group posted Revenue and Profit after Taxation (“PAT”) of RM124.34 million and RM63.12 million respectively for the second financial quarter (“Q2 FY2020”). For the year to date period ended 30 June 2020, (“6M FY2020”), the Group recorded Revenue of RM246.08 million and PAT of RM121.57 million respectively.

The contribution of Revenue and PAT achieved for the quarter and financial period is primarily attributable to:

- (i) concession related services such as Immigration and JPJ related and ancillary services;
- (ii) commercial services such as motor vehicle trading related services, financing services, sale of tax monitoring system, foreign worker related services;
- (iii) introduction of new services such as the COVID-19 health screening as well as the online sale of groceries through our “Nak Beli” online store; and
- (iv) contribution from Cardbiz Group which principally is involved in the deployment of payment solutions and hardware and merchant acquiring services.

Our Group’s main expenses for the quarter and financial period comprise primarily of the following:

- (i) personnel related expenses and operating expenses;
- (ii) advertising and promotion expenses;
- (iii) maintenance and operating expenses for MYEG’s building (“MYEG Tower”);
- (iv) interest expense arising from the term loan to finance MYEG Tower; and
- (v) depreciation and amortisation charges.

### **B2. Comparison with Preceding Quarter’s Results**

	<b>Q2 2020</b>	<b>Q1 2020</b>	<b>Changes</b>
	<b>RM’000</b>	<b>RM’000</b>	<b>%</b>
Revenue	124,336	121,741	2.13
Operating Profit	73,303	68,712	6.68
Profit Before Interest and Taxation	65,844	61,027	7.89
Profit Before Taxation	64,017	58,822	8.83
Profit After Taxation	63,123	58,442	8.01
Profit attributable to Ordinary Equity Holders of the Parent	63,058	58,842	7.16

For the Quarter under review, the Group recorded a Revenue of RM124.34 million, a net increase of RM2.60 million (2.13%) as compared to Q1 FY2020 revenue of RM121.74 million. The increase in Revenue was mainly due to the introduction of new services such as the COVID-19 health screening as well as the online sale of groceries through our “Nak Beli” online store and further penetration of the online renewal of insurance and road tax as the Government counters were not in operations during the Movement Control Order lockdown.

The Group achieved an increase in PAT of RM63.12 million in Q2 FY2020, as compared to Q1 FY2020 PAT of RM58.44 million. The net increase in PAT of 8.01% amounting to RM4.68 million was primarily due to the introduction of new services, increase in transaction volume as well as cost reduction in administrative expenses in Q2 FY2020.

### B3. Prospect of the Group

For the financial year ending (“FYE”) 31 December 2020, MYEG will continue to introduce innovative services leveraging on new technology in the country as well as within our regional presence in Asia, to drive our organic growth for FYE2020.

The unprecedented COVID-19 pandemic has certainly created severe impact to humanity with lives being lost to the pandemic, borders closed in most countries around the world and economy of those countries grinding to a temporary halt due to the lockdown imposed by the Governments around the world. Malaysia is no exception to these impacts. While there are economic uncertainties arising from the impact of this pandemic, we continue to believe that our business is resilient as during the lockdown, online services will be in greater demand. The pandemic also presents new opportunities for MYEG to introduce innovative online services. This is evident by the introduction of the COVID-19 health screening as a result of the pandemic.

Despite these challenges and barring any unforeseen circumstances, the Board are cautiously optimistic that the long-term outlook for MYEG continues to remain positive as we continuously introduce innovative services in the country and as well as within our regional presence.

### B4. Variance from Profit Forecast

Not applicable as there was no financial forecast issued for the current financial period.

### B5. Taxation

The taxation figures are as follows:

	Individual Quarter 3 months ended			Cumulative Quarter 6 months ended		
	30.06.2020 RM'000	30.06.2019 RM'000	Changes %	30.06.2020 RM'000	30.06.2019 RM'000	Changes %
Current taxation	894	-	-	1,274	-	-
Deferred taxation	-	-	-	-	-	-
	<u>894</u>	<u>-</u>	<u>-</u>	<u>1,274</u>	<u>-</u>	<u>-</u>

The effective tax rate for the current taxation for cumulative year to date is 1.50% as compared to the statutory tax rate of 24%. The lower effective tax rate is primarily because a significant proportion of the Group’s revenue and PBT are mainly contributed by MY EG Sdn Bhd (“EGSB”). As EGSB is a MSC status company with tax incentives, its revenue is not subjected to income tax.

### B6. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

## B7. Group Borrowings

Details of the Group's borrowings as at June 30, 2020 were as follow:-

	As at 30.06.2020		
	Non-Current RM'000	Current RM'000	Total RM'000
<b><u>Secured^</u></b>			
Term Loan	126,862	22,337	149,199
<b><u>Unsecured^</u></b>			
Revolving Credit	-	21,100	21,100
Total Borrowings	126,862	43,437	170,299

  

	As at 30.06.2019		
	Non-Current RM'000	Current RM'000	Total RM'000
<b><u>Secured^</u></b>			
Term Loan	-	-	-
<b><u>Unsecured^</u></b>			
Revolving Credit	-	-	-
Total Borrowings	-	-	-

^ The borrowings are denominated in RM.

The weighted average interest rate of borrowings as at Q2 FY2020 was 4.64%.

## B8. Off Balance Sheet Financial Instruments

As at the date of this report, there are no off-balance sheet financial instruments.

## B9. Profit Before Taxation

Profit before taxation is arrived at after (crediting)/charging:-

	Individual Quarter 3 months ended			Cumulative Quarter 6 months ended		
	30.06.2020 RM'000	30.06.2019 RM'000	Changes %	30.06.2020 RM'000	30.06.2019 RM'000	Changes %
Interest Income	(229)	-	-	(312)	-	-
Other Income	-	-	-	(1)	-	-
Interest Expense	1,807	-	-	3,985	-	-
Interest Expense on Lease Liabilities	78	-	-	175	-	-
Depreciation and Amortisation	7,993	-	-	16,181	-	-
Impairment Loss on Trade Receivables	147	-	-	285	-	-
Fixed Assets Written Off	7	-	-	9	-	-
(Gain)/Loss on Foreign Exchange						
- Realised	75	-	-	73	-	-
- Unrealised	(125)	-	-	(12)	-	-

Saved as disclosed above and in the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

## B10. Material Litigations

As at the date of this announcement, there are no material litigations against the Group or taken by the Group.

## B11. Dividends

On 27 August 2020, the Directors have declared a first interim single tier dividend of 0.5 sen per ordinary share (2019 – 0.5 sen) for the current financial year ending 31 December 2020. The Dividend Reinvestment Scheme will apply to the entire portion of the first interim dividend of 0.5 sen per ordinary share of which the details will be announced at a later date.

## B12. EPS

### i. Basic

The basic EPS is computed by dividing the net profit for the financial quarter and financial period by the number of ordinary shares in issue during the period.

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30.06.2020 RM'000	30.06.2019 RM'000	30.06.2020 RM'000	30.06.2019 RM'000
Net profit attributable to ordinary shareholders	63,058	-	121,900	-
Weighted average number of ordinary shares in issue ('000s)	3,460,108	-	3,460,108	-
Basic EPS (sen)	1.8	-	3.5	-

### ii. Diluted

The company does not have any convertible shares or convertible financial instruments for the current financial quarter and financial year to date.

## B13. Additional Disclosure Requirement

Update on Memorandum of Understanding ("MOU") pursuant to Paragraph 9.29, Chapter 9 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad

MY EG Lodging Sdn. Bhd., a sub-subsidiary of the Company has entered into a MOU with Johor Corporation on 3 April 2018 to explore the possibility to purchase or lease a land situated within Muar Furniture Park.

The Company had on 22 October 2018 entered into a MOU with University of Malaya to jointly promote and foster the development of academic and research projects in blockchain, as well as for the implementation of an on-campus e-wallet.

There has been no material update, and no subsequent agreement has been entered arising from the MOU as at the date of this announcement.

By Order of the Board  
Tan Ai Ning  
Secretary  
27 August 2020