

Statements of Changes in Equity

For the Financial Year Ended 31 December 2019

	Attributable to owners of the Company			
	Share capital RM	Non-distributable ESOS reserve RM	Distributable Retained earnings/ (Accumulated losses) RM	Total RM
Group				
Balance at 1 January 2018	10,000,000	-	73,417,243	83,417,243
Issuance of ordinary shares				
- Acquisition of a subsidiary	31,762,741	-	-	31,762,741
- Public issue	23,508,000	-	-	23,508,000
Total transactions with owners	55,270,741	-	-	55,270,741
Adjustment arising from reverse acquisition	-	-	(4,006,696)	(4,006,696)
Total comprehensive income for the financial year	-	-	19,255,763	19,255,763
Balance at 31 December 2018	65,270,741	-	88,666,310	153,937,051
Total comprehensive income for the financial year	-	-	12,000,700	12,000,700
Balance at 31 December 2019	65,270,741	-	100,667,010	165,937,751

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	← Attributable to owners of the Company →			Total RM
	Share capital RM	Non- distributable ESOS reserve RM	Distributable Retained earnings/ (Accumulated losses) RM	
Company				
Balance at 1 January 2018	21,189,342	115,007	(1,325,258)	19,979,091
Issue of ordinary shares				
- Acquisition of a subsidiary	408,440,000	-	-	408,440,000
- Public issue	133,508,000	-	-	133,508,000
Exercise of ESOS	356,522	(115,007)	-	241,515
Total transactions with owners	542,304,522	(115,007)	-	542,189,515
Total comprehensive loss for the financial year	-	-	(367,526)	(367,526)
Balance at 31 December 2018	563,493,864	-	(1,692,784)	561,801,080
Total comprehensive income for the financial year	-	-	565,894	565,894
Balance at 31 December 2019	563,493,864	-	(1,126,890)	562,366,974

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.