

# Statements of Financial Position

As at 31 December 2019

	Note	Group 2019 RM	2018 RM	Company 2019 RM	2018 RM
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	4	17,398,083	64,073,228	8,073	13,497
Right-of-use assets	5	44,257,334	-	-	-
Investment in subsidiaries	6	-	-	520,000,002	520,000,000
Total non-current assets		61,655,417	64,073,228	520,008,075	520,013,497
<b>Current assets</b>					
Contract assets	7	165,852,509	136,489,832	-	-
Trade receivables	8	38,292,685	65,632,441	-	-
Other receivables	9	8,521,746	7,959,580	27,264,381	42,816,639
Tax recoverable		2,816	3,767,025	-	-
Fixed deposits with licensed banks	10	82,801,732	74,292,620	-	-
Cash and bank balances	11	32,308,377	25,349,896	15,205,799	255,045
Total current assets		327,779,865	313,491,394	42,470,180	43,071,684
<b>Total assets</b>		<b>389,435,282</b>	<b>377,564,622</b>	<b>562,478,255</b>	<b>563,085,181</b>
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
<b>Equity attributable to owners of the Company</b>					
Share capital	12	65,270,741	65,270,741	563,493,864	563,493,864
Retained earnings/(Accumulated losses)		100,667,010	88,666,310	(1,126,890)	(1,692,784)
Total equity		165,937,751	153,937,051	562,366,974	561,801,080

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## As at 31 December 2019

	Note	Group 2019 RM	2018 RM	Company 2019 RM	2018 RM
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
Borrowings	13	<b>87,910,575</b>	114,700,722	-	-
Lease liabilities/Finance lease liabilities	14	<b>452,635</b>	787,786	-	-
Total non-current liabilities		<b>88,363,210</b>	115,488,508	-	-
<b>Current liabilities</b>					
Contract liabilities	7	<b>8,324,849</b>	17,462,111	-	-
Trade payables	15	<b>37,025,860</b>	34,302,160	-	-
Other payables	16	<b>13,451,151</b>	6,975,087	<b>111,281</b>	1,136,454
Borrowings	13	<b>54,198,150</b>	31,225,169	-	-
Lease liabilities/Finance lease liabilities	14	<b>343,812</b>	519,671	-	-
Tax payable		<b>21,790,499</b>	17,654,865	-	147,647
Total current liabilities		<b>135,134,321</b>	108,139,063	<b>111,281</b>	1,284,101
Total liabilities		<b>223,497,531</b>	223,627,571	<b>111,281</b>	1,284,101
<b>Total equity and liabilities</b>		<b>389,435,282</b>	377,564,622	<b>562,478,255</b>	563,085,181

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.