

Statements of Profit or Loss and Other Comprehensive Income

For the Financial Year Ended 31 December 2019

	Note	Group 2019 RM	2018 RM	Company 2019 RM	2018 RM
Revenue	17	186,996,503	289,020,543	2,500,000	5,505,558
Cost of sales		(123,125,576)	(214,364,388)	-	-
Gross profit		63,870,927	74,656,155	2,500,000	5,505,558
Other income		2,235,929	341,798	3,006,160	8,240,462
Administrative and operating expenses		(27,766,452)	(30,688,744)	(5,079,261)	(4,204,147)
Other expenses		(13)	(7,172,421)	(13)	(9,804,811)
Operating profit		38,340,391	37,136,788	426,886	(262,938)
Finance income	18	1,896,251	2,012,196	801	43,059
Finance costs	18	(9,702,909)	(11,034,660)	-	-
Profit/(Loss) before tax	19	30,533,733	28,114,324	427,687	(219,879)
Tax (expense)/income	20	(18,533,033)	(8,858,561)	138,207	(147,647)
Profit/(Loss) for the financial year		12,000,700	19,255,763	565,894	(367,526)
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive income/(loss) for the financial year		12,000,700	19,255,763	565,894	(367,526)
Earnings per share (sen)					
- Basic	21	0.49	0.92		

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries.