

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

Group	Attributable to owners of the Company						Non-controlling interests RM	Total equity RM
	Non - distributable			Distributable				
	Share capital RM	Share premium RM	ESOS reserve RM	Retained earnings/ (Accumulated losses) RM	Total RM			
Balance at 1 January 2017	10,000,000	-	-	42,859,681	52,859,681		511,038	53,370,719
Acquisition of non-controlling interest	-	-	-	(8,962)	(8,962)		(511,038)	(520,000)
Total comprehensive income for the financial year	-	-	-	30,566,524	30,566,524		-	30,566,524
Balance at 31 December 2017	10,000,000	-	-	73,417,243	83,417,243		-	83,417,243
Issuance of ordinary shares								
- Acquisition of a subsidiary	31,762,741	-	-	-	31,762,741		-	31,762,741
- Public issue	23,508,000	-	-	-	23,508,000		-	23,508,000
Total transactions with owners	55,270,741	-	-	-	55,270,741		-	55,270,741
Adjustment arising from reverse acquisition	-	-	-	(4,006,696)	(4,006,696)		-	(4,006,696)
Total comprehensive income for the financial year	-	-	-	19,255,763	19,255,763		-	19,255,763
Balance at 31 December 2018	65,270,741	-	-	88,666,310	153,937,051		-	153,937,051
Company								
Balance at 1 January 2017	13,570,108	7,262,734	230,007	(11,796,624)	9,266,225		-	9,266,225
Transition to no par value regime	7,262,734	(7,262,734)	-	-	-		-	-
Exercise of ESOS	356,500	-	(115,000)	-	241,500		-	241,500
Total transactions with owners	7,619,234	(7,262,734)	(115,000)	-	241,500		-	241,500
Total comprehensive income for the financial year	-	-	-	10,471,366	10,471,366		-	10,471,366
Balance at 31 December 2017	21,189,342	-	115,007	(1,325,258)	19,979,091		-	19,979,091
Issue of ordinary shares								
- Acquisition of a subsidiary	408,440,000	-	-	-	408,440,000		-	408,440,000
- Public issue	133,508,000	-	-	-	133,508,000		-	133,508,000
Exercise of ESOS	356,522	-	(115,007)	-	241,515		-	241,515
Total transactions with owners	542,304,522	-	(115,007)	-	542,189,515		-	542,189,515
Total comprehensive loss for the financial year	-	-	-	(367,526)	(367,526)		-	(367,526)
Balance at 31 December 2018	563,493,864	-	-	(1,692,784)	561,801,080		-	561,801,080

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries. The audited financial statements of the Widad Builders Sdn. Bhd. and its subsidiaries as at 31 December 2017 is presented as the comparative following the reverse acquisition plan of the Company as explained in Note 2.1 to the financial statements.