

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	Note	2017 RM	Group 2016 RM	2017 RM	Company 2016 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
(Loss)/Profit before tax from continuing operations		(4,669,625)	(2,302,768)	10,471,366	(1,611,898)
Profit before tax from discontinued operations	30	9,480,749	5,073,547	–	–
Profit before tax total		4,811,124	2,770,779	10,471,366	(1,611,898)
Adjustments for:-					
Depreciation		1,375,156	1,292,702	12,254	10,743
Dividend income		–	–	(20,904,219)	(698,590)
Amortisation of prepaid land lease payment		35,278	34,570	–	–
Interest expenses		1,037,097	1,037,079	–	–
Interest income		(236,145)	(249,169)	–	–
Reversal of impairment loss on trade receivables		–	(592,963)	–	–
Reversal of impairment loss on amount due from subsidiaries		–	–	(321,580)	(3,512,719)
Reversal of impairment loss on investment in subsidiaries		–	–	(368,119)	(100,000)
Reversal of inventories written down		(148,518)	(5,766)	–	–
Impairment loss on amount due from subsidiaries		–	–	5,756,719	7,268
Impairment loss on other investment		108,821	–	108,821	–
Impairment loss on trade receivables		190,666	–	–	–
Gain on disposal of a subsidiary		(9,447)	–	(2)	–
Loss on disposal of property, plant and equipment		–	39,049	–	–
Loss on deconsolidation of subsidiaries		263,314	419,133	–	–
Bad debts written off		20,826	573,091	328,089	3,527,192
Property, plant and equipment written off		27,549	163,836	18,860	–
Unrealised loss/(gain) on foreign exchange		453,214	47,535	(272,884)	384,272
Investment in a subsidiary written off		–	–	368,119	100,000
Operating profit/(loss) before working capital changes		7,928,935	5,529,876	(4,802,576)	(1,893,732)
Changes in working capital:-					
Corporate shareholder		(536,261)	753,624	–	–
Inventories		(200,876)	(854,325)	–	–
Payables		4,222,304	1,693,348	(129,588)	(231,804)
Receivables		(8,902,968)	(1,176,715)	(6,706)	16,668
Subsidiaries		–	–	(16,394,837)	1,740,217
Cash from/(used in) operations		2,511,134	5,945,808	(21,333,707)	(368,651)
Tax paid		(1,443,085)	(837,090)	–	–
Interest received		236,145	249,169	–	–
Interest paid		(1,037,097)	(1,037,079)	–	–
Net cash from/(used in) operating activities		267,097	4,320,808	(21,333,707)	(368,651)

Statements of Cash Flows (cont'd)

	Note	Group		Company	
		2017 RM	2016 RM	2017 RM	2016 RM
CASH FLOWS FROM INVESTING ACTIVITIES					
Drawdown/(Placement) of fixed deposits pledged to banks		8,287,578	(63,228)	–	–
Purchase of property, plant and equipment		(1,307,109)	(1,721,083)	(3,199)	(10,906)
Proceeds from disposal of property, plant and equipment		–	10,653	–	–
Net cash outflow from disposal of subsidiary		(2,628)	–	–	–
Dividend income		–	–	20,904,219	698,590
Net cash from/(used in) investing activities		6,977,841	(1,773,658)	20,901,020	687,684
CASH FLOWS FROM FINANCING ACTIVITIES					
Drawdown of term loans		13,994,392	12,494,536	–	–
Repayment of term loans		(20,926,914)	(12,825,191)	–	–
Proceed from issuance exercise of ESOS		241,500	–	241,500	–
Net cash (used in)/from financing activities		(6,691,022)	(330,655)	241,500	–
CASH AND CASH EQUIVALENTS					
Net change		553,916	2,216,495	(191,187)	319,033
Brought forward		9,445,294	7,385,479	403,676	87,634
Effects of exchange rate changes		(326,578)	(156,680)	35,255	(2,991)
Carried forward	A	9,672,632	9,445,294	247,744	403,676