

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	Note	Group		Company	
		2018 RM	2017 RM	2018 RM	2017 RM
ASSETS					
Non-current assets					
Property, plant and equipment	4	64,073,228	54,506,738	13,497	11,929
Investment in subsidiaries	5(a)	-	-	520,000,000	20,509,538
Other investment	6	-	-	-	-
Total non-current assets		64,073,228	54,506,738	520,013,497	20,521,467
Current assets					
Contract assets	7	136,489,832	79,433,573	-	-
Trade receivables	8	65,632,441	35,243,575	-	-
Other receivables	9	7,959,580	65,296,264	42,816,639	61,699
Tax recoverable		3,767,025	-	-	-
Fixed deposits with licensed banks	10	74,292,620	79,056,353	-	-
Cash and bank balances	11	25,349,896	21,843,740	255,045	247,744
Total current assets		313,491,394	280,873,505	43,071,684	309,443
Total assets		377,564,622	335,380,243	563,085,181	20,830,910
EQUITY AND LIABILITIES					
EQUITY					
Equity attributable to owners of the Company					
Share capital	12	65,270,741	10,000,000	563,493,864	21,189,342
Retained earnings/(Accumulated losses)		88,666,310	73,417,243	(1,692,784)	(1,325,258)
Share premium	13	-	-	-	-
ESOS reserve	14	-	-	-	115,007
Total equity		153,937,051	83,417,243	561,801,080	19,979,091
LIABILITIES					
Non-current liabilities					
Borrowings	15	114,700,722	136,905,051	-	-
Finance lease liabilities	16	787,786	923,569	-	-
Total non-current liabilities		115,488,508	137,828,620	-	-
Current liabilities					
Contract liabilities	7	17,462,111	-	-	-
Trade payables	17	34,302,160	22,581,039	-	-
Other payables	18	6,975,087	28,913,917	1,136,454	851,819
Borrowings	15	31,225,169	46,832,546	-	-
Finance lease liabilities	16	519,671	539,811	-	-
Tax payable		17,654,865	15,267,067	147,647	-
Total current liabilities		108,139,063	114,134,380	1,284,101	851,819
Total liabilities		223,627,571	251,963,000	1,284,101	851,819
Total equity and liabilities		377,564,622	335,380,243	563,085,181	20,830,910

The accompanying notes form an integral part of the financial statements of Widad Group Berhad and its subsidiaries. The audited financial statements of the Widad Builders Sdn. Bhd. and its subsidiaries as at 31 December 2017 is presented as the comparative following the reverse acquisition plan of the Company as explained in Note 2.1 to the financial statements.