

Statements of Cash Flows

For the Financial Year Ended 31 December 2014

		Group		Company	
	Note	2014 RM	2013 RM	2014 RM	2013 RM
Cash Flows from Operating Activities					
Profit before tax		37,395,233	35,351,004	10,839,287	11,044,867
Adjustments for:					
Bad debts written off		152,212	-	-	-
Depreciation of property, plant and equipment		5,909,403	5,867,980	-	-
Impairment loss on trade receivables		768,141	531,121	-	-
Interest expense		6,153,027	6,193,831	-	-
Property, plant and equipment written off		135,568	45,937	-	-
Dividend income		(1,498)	(1,732)	(11,500,000)	(12,640,000)
Gain on disposal of property, plant and equipment		(343,483)	(263,667)	-	-
Loss on disposal of other investments		4,965	-	-	-
Interest income		(586,343)	(518,383)	(454,297)	(313,572)
Reversal of impairment loss on trade receivables		(592,585)	(260,401)	-	-
Unrealised gain on foreign exchange		(71,295)	(22,442)	(30,840)	-
Inventories written down		84,903	-	-	-
Operating profit/(loss) before working capital changes		49,008,248	46,923,248	(1,145,850)	(1,908,705)
Increase in inventories		(27,982,571)	(53,935,884)	-	-
Increase in receivables		(11,671,153)	(2,371,032)	-	64,500
Increase in payables		12,161,675	9,846,189	1,108	488,224
Cash generated from/(used in) operations		21,516,199	462,521	(1,144,742)	(1,355,981)
Interest paid		(6,153,027)	(6,193,831)	-	-
Interest received		586,343	518,383	454,297	313,572
Income tax paid		(10,138,198)	(9,615,030)	(164,702)	(6,000)
Net cash from/(used in) operating activities		5,811,317	(14,827,957)	(855,147)	(1,048,409)
Cash Flows from Investing Activities					
Addition to deposits pledged with licensed banks		(12,169)	(11,771)	-	-
Advances to subsidiaries		-	-	(1,028,000)	(20,471,206)
Dividend received		1,498	1,732	10,140,000	7,500,000
Net cash outflow on acquisition of a subsidiary	11	(585,062)	-	(592,250)	-
Purchase of property, plant and equipment	9	(3,288,079)	(4,759,187)	-	-
Proceeds from disposal of other investments		54,685	-	-	-
Proceeds from disposal of property, plant and equipment		480,001	302,221	-	-
Capital work-in-progress paid		(1,135,677)	-	-	-
Net cash (used in)/from investing activities		(4,484,803)	(4,467,005)	8,519,750	(12,971,206)
Balance carried down		1,326,514	(19,294,962)	7,664,603	(14,019,615)

Statements of Cash Flows

For the Financial Year Ended 31 December 2014

Cont'd

		Group		Company	
	Note	2014 RM	2013 RM	2014 RM	2013 RM
Balance brought down		1,326,514	(19,294,962)	7,664,603	(14,019,615)
Cash Flows from Financing Activities					
Drawdown of finance lease		906,570	-	-	-
Repayments to subsidiaries		-	-	(223,126)	(1,215,538)
Proceeds from issuance of shares		-	35,586,000	-	35,586,000
Payment of share issue expenses		-	(836,640)	-	(836,640)
Dividend paid		(7,750,000)	(4,650,000)	(7,750,000)	(4,650,000)
Repayments of ABBA facilities		(544,367)	(676,353)	-	-
Payments to finance lease payables		(2,314,382)	(3,378,740)	-	-
Repayments of term loans		(283,244)	(10,256,966)	-	-
Net drawdown of bankers' acceptances		9,081,082	15,299,000	-	-
Net cash (used in)/from financing activities		(904,341)	31,086,301	(7,973,126)	28,883,822
Net increase/(decrease) in cash and cash equivalents		422,173	11,791,339	(308,523)	14,864,207
Effect of exchange rate changes on cash and cash equivalents		(18,400)	28,014	-	-
Cash and cash equivalents at beginning of the financial year		4,648,947	(7,170,406)	14,864,210	3
Cash and cash equivalents at end of the financial year	24	5,052,720	4,648,947	14,555,687	14,864,210

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.