

STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

		Group	Company	
Note	2016 RM	2015 RM	2016 RM	2015 RM
Cash Flows from Operating Activities				
Profit before tax	38,129,433	25,765,431	5,278,731	6,929,689
Adjustments for:				
Bad debts written off	2,881	5,833	–	–
Depreciation of property, plant and equipment	8,905,492	7,411,763	–	–
Impairment loss on:				
- trade receivables	1,384,917	814,032	–	–
- goodwill	–	257,390	–	–
- investment in subsidiaries	–	–	2,574,177	950,419
Interest expense	7,550,414	8,091,039	–	–
Property, plant and equipment written off	79,942	15,887	–	–
Deposits and prepayments written off	382,709	–	–	–
Dividend income	–	–	(7,200,000)	(7,000,000)
Gain on disposal of property, plant and equipment	(356,215)	(543,599)	–	–
Net fair value gain on derivatives	(32,042)	–	–	–
Interest income	(121,953)	(410,020)	(22,099)	(366,762)
Reversal of impairment loss on trade receivables	(887,816)	(557,725)	–	–
Unrealised gain on foreign exchange	(74,382)	(42,887)	–	–
Inventories written off	64,449	–	–	–
Operating profit before working capital changes	55,027,829	40,807,144	630,809	513,346
Increase in inventories	(561,541)	(7,856,418)	–	–
Decrease/(Increase) in receivables	7,029,693	2,371,068	(159,901)	–
(Decrease)/Increase in payables	(6,402,840)	(10,840,972)	107,618	152
Cash generated from operations, balance carried down	55,093,141	24,480,822	578,526	513,498

	Note	2016 RM	Group 2015 RM	2016 RM	Company 2015 RM
Cash Flows from Operating Activities (cont'd)					
Cash generated from operations,					
balance brought down		55,093,141	24,480,822	578,526	513,498
Interest paid		(7,550,414)	(8,091,039)	–	–
Interest received		121,953	410,020	22,099	366,762
Income tax paid		(7,890,263)	(9,862,019)	(630,901)	(106,202)
Net cash from/(used in) operating activities		39,774,417	6,937,784	(30,276)	774,058
Cash Flows from Investing Activities					
Addition to deposit pledged with a licensed bank		(13,807)	(12,547)	–	–
Advances to subsidiaries as capital contribution		–	–	–	(15,989,704)
Dividend received		–	–	5,000,000	8,500,000
Down payment for acquisition of land		–	(12,671,512)	–	–
Purchase of property, plant and equipment	9	(35,396,538)	(7,070,217)	–	–
Proceeds from disposal of property, plant and equipment		388,981	556,259	–	–
Capital work-in-progress paid		(11,351,439)	(12,068,864)	–	–
Net cash (used in)/from investing activities		(46,372,803)	(31,266,881)	5,000,000	(7,489,704)
Balance carried down		(6,598,386)	(24,329,097)	4,969,724	(6,715,646)

STATEMENTS OF CASH FLOWS (CONT'D)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

		Group		Company	
	Note	2016 RM	2015 RM	2016 RM	2015 RM
Balance brought down		(6,598,386)	(24,329,097)	4,969,724	(6,715,646)
Cash Flows from Financing Activities					
Drawdown of term loan		18,000,000	—	—	—
Dividend paid		(4,650,000)	(6,200,000)	(4,650,000)	(6,200,000)
Advance from ultimate holding company		10,000,000	—	—	—
Drawdown of Islamic financing		22,000,000	—	—	—
Payments to finance lease payables		(3,517,262)	(2,871,842)	—	—
Repayments of term loans		(1,500,000)	(174,526)	—	—
Net (repayment)/drawdown of bankers' acceptances		(12,802,000)	8,519,918	—	—
Net cash from/(used in) financing activities		27,530,738	(726,450)	(4,650,000)	(6,200,000)
Net increase/(decrease) in cash and cash equivalents		20,932,352	(25,055,547)	319,724	(12,915,646)
Effect of exchange rate changes on cash and cash equivalents		24,813	(21,669)	—	—
Cash and cash equivalents at beginning of the financial year		(20,024,496)	5,052,720	1,640,041	14,555,687
Cash and cash equivalents at end of the financial year	26	932,669	(20,024,496)	1,959,765	1,640,041

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.