Statements of Cash Flows
For the Financial Year Ended 31 December 2017

	Note	Group 2017 RM	Group 2016 RM	Company 2017 RM	Company 2016 RM
Cash Flows from Operating Activities					
Profit before tax		95,469,949	38,129,433	3,501,462	5,278,731
Adjustments for:					
Amortisation of prepaid land lease payment		58,947	–	–	–
Bad debts written off		270,571	2,881	–	–
Bargain purchase on acquisition of a subsidiary		(2,699,732)	–	–	–
Depreciation of property, plant and equipment		9,821,098	8,905,492	–	–
Deposits and prepayments written off		–	382,709	–	–
Dividend income		–	–	(3,000,000)	(7,200,000)
Gain on disposal of property, plant and equipment		(17,781,953)	(356,215)	–	–
Impairment loss on:					
- trade receivables		280,458	1,384,917	–	–
- investment in subsidiaries		–	–	165,186	2,574,177
Interest expense		9,594,974	7,550,414	–	–
Interest income		(869,678)	(121,953)	(49,646)	(22,099)
Inventories written down		272,439	–	–	–
Inventories written off		–	64,449	–	–
Net fair value gain on derivatives		–	(32,042)	–	–
Property, plant and equipment written off		60,765	79,942	–	–
Reversal of impairment loss on trade receivables		(1,003,246)	(887,816)	–	–
Unrealised gain on foreign exchange		(22,099)	(74,382)	–	–
Operating profit before working capital changes		93,452,493	55,027,829	617,002	630,809
Increase in inventories		(56,744,559)	(561,541)	–	–
(Increase)/Decrease in receivables		(23,865,424)	7,194,443	110,901	(159,901)
Increase/(Decrease) in payables		7,256,117	(6,402,840)	188,092	107,618
Cash generated from operations, balance carried down		20,098,627	55,257,891	915,995	578,526

Statements of Cash Flows
For the Financial Year Ended 31 December 2017 (Continued)

	Note	Group 2017 RM	Group 2016 RM	Company 2017 RM	Company 2016 RM
Cash Flows from Operating Activities (Continued)					
Cash generated from operations, balance brought down		20,098,627	55,257,891	915,995	578,526
Interest paid		(9,594,974)	(7,550,414)	–	–
Interest received		869,678	121,953	49,646	22,099
Income tax paid		(11,719,758)	(7,890,263)	(381,403)	(630,901)
Net cash (used in)/from operating activities		(346,427)	39,939,167	584,238	(30,276)
Cash Flows from Investing Activities					
Addition to deposits pledged with licensed banks		(6,336,138)	(13,807)	–	–
Capital work-in-progress paid		(3,922,191)	(11,351,439)	–	–
Deposits paid for acquisition of plant and equipment	14	(15,941,506)	(164,750)	–	–
Dividends received		–	–	7,200,000	5,000,000
Purchase of property, plant and equipment	9	(2,201,660)	(35,396,538)	–	–
Proceeds from disposal of property, plant and equipment		22,695,700	3 88,981	–	–
Net cash used in acquisition of a subsidiary	12	(2,414,252)	–	–	–
Net cash (used in)/from investing activities		(8,120,047)	(46,537,553)	7,200,000	5,000,000

Statements of Cash Flows
For the Financial Year Ended 31 December 2017 (Continued)

	Note	Group 2017 RM	Group 2016 RM	Company 2017 RM	Company 2016 RM
Cash Flows from Financing Activities	**(a)**				
Advance from ultimate holding company		–	10,000,000	–	–
Dividend paid		(4,650,000)	(4,650,000)	(4,650,000)	(4,650,000)
Drawdowns of islamic financing		20,933,999	22,000,000	–	–
Drawdown of term loan		–	18,000,000	–	–
Payments to finance lease payables		(2,565,898)	(3,517,262)	–	–
Repayments of term loan		(1,800,000)	(1,500,000)	–	–
Net drawdowns/(repayments) of bankers' acceptances		35,603,655	(12,802,000)	–	–
Net cash from/(used in) financing activities		47,521,756	27,530,738	(4,650,000)	(4,650,000)
Net increase in cash and cash equivalents		39,055,282	20,932,352	3,134,238	319,724
Effect of exchange rate changes on cash and cash equivalents		18,230	24,813	–	–
Cash and cash equivalents at beginning of the financial year		932,669	(20,024,496)	1,959,765	1,640,041
Cash and cash equivalents at end of the financial year	27	40,006,181	932,669	5,094,003	1,959,765

(a) Reconciliation of liabilities arising from financing activities:

Group	1 January 2017 RM	Cash flows RM	◄···Non-cash···► Acquisition/ Disposal RM	31 December 2017 RM
Bankers' acceptances	122,051,000	35,603,655	–	157,654,655
Finance lease payables	7,664,661	(2,565,898)	297,000	5,395,763
Islamic financing	22,000,000	20,933,999	–	42,933,999
Term loan	16,500,000	(1,800,000)	–	14,700,000
	168,215,661	52,171,756	297,000	220,684,417

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.