

STATEMENTS OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

			Group		Company
	Note	2016 RM	2015 RM	2016 RM	2015 RM
ASSETS					
Non-current assets					
Property, plant and equipment	9	144,809,041	93,676,394	–	–
Capital work-in-progress	10	765,355	11,491,862	–	–
Investments in subsidiaries	11	–	–	159,932,401	162,506,578
Goodwill on consolidation	12	–	–	–	–
		145,574,396	105,168,256	159,932,401	162,506,578
Current assets					
Inventories	13	186,706,277	186,209,185	–	–
Trade and other receivables	14	136,745,057	144,584,104	4,740	4,500
Amount due from a subsidiary	15	–	–	159,661	–
Dividend receivables		–	–	7,200,000	5,000,000
Tax assets		334,407	936,953	–	–
Deposit with a licensed bank	16	431,070	417,263	–	–
Derivative financial assets	17	32,042	–	–	–
Cash and bank balances	18	17,905,054	3,806,003	1,959,765	1,640,041
		342,153,907	335,953,508	9,324,166	6,644,541
TOTAL ASSETS		487,728,303	441,121,764	169,256,567	169,151,119

STATEMENTS OF FINANCIAL POSITION (CONT'D)

AS AT 31 DECEMBER 2016

	Note	2016 RM	Group 2015 RM	2016 RM	Company 2015 RM
EQUITY AND LIABILITIES					
Equity					
Share capital	19	155,000,000	155,000,000	155,000,000	155,000,000
Reserves	20	102,640,762	79,605,754	13,617,549	13,362,519
Total Equity		257,640,762	234,605,754	168,617,549	168,362,519
Non-current liabilities					
Borrowings	21	18,576,026	5,344,245	–	–
Deferred tax liabilities	22	3,646,280	3,685,890	–	–
		22,222,306	9,030,135	–	–
Current liabilities					
Trade and other payables	23	28,194,211	34,580,343	601,418	493,800
Amount due to ultimate holding company	24	10,000,000	–	–	–
Borrowings	21	166,612,020	161,845,032	–	–
Tax liabilities		3,059,004	1,060,500	37,600	294,800
		207,865,235	197,485,875	639,018	788,600
Total liabilities		230,087,541	206,516,010	639,018	788,600
TOTAL EQUITY AND LIABILITIES		487,728,303	441,121,764	169,256,567	169,151,119

The annexed notes form an integral part of, and should be read in conjunction with, these financial statements.