

Statements Of Cash Flows

For The Financial Year Ended 31 December 2019

		The Group		The Fund	
		2019	2018	2019	2018
	Note	RM	RM	RM	RM
Cash Flows From Operating Activities					
Profit before tax		76,148,013	92,291,662	73,770,982	83,111,785
Adjustments for:					
Finance costs		32,324,390	31,578,782	32,324,390	31,578,782
Investment revenue		(1,655,201)	(2,031,968)	(10,550,265)	(10,927,032)
Allowance for impairment loss in investment in subsidiaries		-	-	4,000,000	7,000,000
Gain on fair value adjustment of investment properties		(13,072,974)	(30,341,920)	(16,837,514)	(30,341,920)
Unrealised loss on foreign exchange		333,951	-	333,951	-
Operating income before working capital changes		94,078,179	91,496,556	83,041,544	80,421,615
Changes in working capital:					
Trade receivables		(11,021,330)	3,066,012	(3,622,314)	(998,569)
Other receivables and prepaid expenses		(2,345,246)	842,920	(2,355,998)	849,385
Other payables and accrued expenses		2,987,728	(39,843,444)	2,867,071	(39,863,323)
Net Changes In Working Capital		(10,378,848)	(35,934,512)	(3,111,241)	(40,012,507)
Cash Flows Generated From Operating Activities		83,699,331	55,562,044	79,930,303	40,409,108
Real Property Gain Tax refunded		-	2,391,525	-	2,391,525
Net Cash From Operating Activities		83,699,331	57,953,569	79,930,303	42,800,633
Cash Flows From Investing Activities					
Income received on investment		1,630,043	2,115,978	1,630,043	2,115,978
Profit sharing on advances from a subsidiary in Australia		-	-	10,668,629	889,507
Enhancement to investment properties		(1,262,486)	(2,858,080)	(1,262,486)	(2,858,080)
Net Cash From/(Used In) Investing Activities		367,557	(742,102)	11,036,186	147,405

Statements Of Cash Flows

For The Financial Year Ended 31 December 2019 (Continued)

		The Group		The Fund	
		2019	2018	2019	2018
	Note	RM	RM	RM	RM
Cash Flows From Financing Activities					
Finance costs paid on Islamic financing		(31,194,287)	(32,223,403)	(1,607,418)	(149,719)
Finance costs paid on amount due to a subsidiary		-	-	(28,961,350)	(28,064,501)
Transaction costs paid		(660,000)	(2,280,586)	(660,000)	(225,761)
Decrease in amount due to a subsidiary		-	-	(2,066,840)	(2,896,177)
Income distributions		(57,186,006)	(55,709,306)	(57,186,006)	(55,709,306)
Increase in restricted cash		(1,662,779)	(665,782)	(1,000,000)	-
Proceeds from issuance of units		-	9,000,000	-	9,000,000
Net proceeds from Islamic financing		<u>2,000,000</u>	<u>29,900,000</u>	<u>2,000,000</u>	<u>29,900,000</u>
Net Cash Used In Financing Activities		(88,703,072)	(51,979,077)	(89,481,614)	(48,145,464)
Net (Decrease)/ Increase In Cash And Cash Equivalents		(4,636,184)	5,232,390	1,484,875	(5,197,426)
Effects of changes in exchange rates		(287,822)	(1,498,727)	-	-
Effect of foreign currency translation on cash and cash equivalents		(333,951)	-	(333,951)	-
Cash And Cash Equivalents At Beginning Of Year		<u>72,733,063</u>	<u>68,999,400</u>	<u>49,688,683</u>	<u>54,886,109</u>
Cash And Cash Equivalents At End Of Year	14	<u>67,475,106</u>	<u>72,733,063</u>	<u>50,839,607</u>	<u>49,688,683</u>

Note: Addition to investment properties by the Group and the Fund during the financial year was financed through the proceeds from Islamic Financing as follows:

		The Group		The Fund	
		2019	2018	2019	2018
	Note	RM	RM	RM	RM
Proceeds from Islamic Financing	17	80,000,000	-	80,000,000	-
Addition to investment properties	11	<u>(78,000,000)</u>	<u>-</u>	<u>(78,000,000)</u>	<u>-</u>
		<u>2,000,000</u>	<u>-</u>	<u>2,000,000</u>	<u>-</u>

The accompanying Notes form an integral part of the Financial Statements.