Statements Of Cash Flows

For The Financial Year Ended 31 December 2015

	Note	Group 2015 RM	Group 2014 RM	Company 2015 RM	Company 2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES					
(Loss)/Profit before tax		(7,874,323)	106,255,682	14,843,858	22,487,950
Adjustments for:					
Bad debts written off		-	3,366	-	-
Depreciation of property, plant and equipment	7	12,374,357	5,786,697	-	-
Dividend income		-	-	(18,000,000)	(25,480,000)
Impairment loss on other receivables	16(g)	154,815	-	-	-
Interest expense	29	10,260,520	6,003,512	590,993	-
Interest income		(1,138,131)	(1,803,074)	(658,015)	(330,007)
Net gain on disposals of:					
- property, plant and equipment		(212,687)	(181,334)	-	-
- other investments		-	(7,979)	-	-
Property, plant and equipment written off	7	9,577	127,635	-	-
Share of profit of an associate, net of tax		(188,802)	(180,286)	-	-
Share of loss of a joint venture, net of tax		6,351	4,245	-	-
Operating profit/(loss) before changes in working capital		13,391,677	116,008,464	(3,223,164)	(3,322,057)
Changes in working capital:					
Property development costs		(43,226,710)	(15,595,743)	-	-
Inventories		801,075	-	-	-
Trade and other receivables		(57,033,505)	(114,821,635)	(853,757)	1,349,447
Trade and other payables		40,868,692	47,759,081	59,540	(535,046)
Cash (used in)/generated from operations		(45,198,771)	33,350,167	(4,017,381)	(2,507,656)
Interest paid		(8,996,239)	(5,280,859)	(590,993)	-
Interest received		1,138,131	1,803,074	67,022	330,007
Tax paid		(15,229,385)	(26,677,772)	(1,694)	-
Tax refunded		373,016	3,400	372,930	-
Net cash (used in)/from operating activities		(67,913,248)	3,198,010	(4,170,116)	(2,177,649)

Statements Of Cash Flows

For The Financial Year Ended 31 December 2015 (Cont'd)

	Note	Group 2015 RM	Group 2014 RM	Company 2015 RM	Company 2014 RM
CASH FLOWS FROM INVESTING ACTIVITIES					
Advances to subsidiaries		-	-	(49,160,696)	(65,338,812)
Acquisitions of:					
- subsidiaries for cash, net of cash acquired		(45,000)	-	(45,002)	(2,000,002)
- additional interest in a wholly- owned subsidiary		-	-	(800,000)	-
- interest in a joint venture	12(c)	-	(252,000)	-	(252,000)
- interest in an associate		-	(3,322,200)	-	-
Dividends received		-	-	18,000,000	25,480,000
Progress payments for investment properties under construction		(38,754,730)	-	-	-
Proceeds from disposals of:					
- property, plant and equipment		266,745	216,145	-	-
- other investments		-	10,094	-	-
Purchases of:					
- property, plant and equipment	7(a)	(7,097,414)	(27,387,277)	-	-
- land held for property development		(2,696,961)	(27,433,548)	-	-
Placements of fixed deposits pledged		(413,411)	(624,849)	(818,000)	-
Withdrawals of short term funds		-	980,393	-	980,393
Net cash used in investing activities		(48,740,771)	(57,813,242)	(32,823,698)	(41,130,421)
CASH FLOWS FROM FINANCING ACTIVITIES					
Interest paid		(1,264,281)	(722,653)	-	-
Dividends paid	33	-	(6,771,231)	-	(6,771,231)
Dividend paid to non-controlling interests of a subsidiary	10(g)	-	(12,422,901)	-	-
Shares repurchased	20(a)	(2,246,417)	(2,663,430)	(2,246,417)	(2,663,430)
Proceeds from issuance of ordinary shares	19	-	38,940,000	-	38,940,000
Payments of share issue expenses		-	(585,215)	-	(585,215)
Drawdowns of revolving credits		15,000,000	5,000,000	-	-
Drawdowns of term loans		148,956,761	32,695,513	33,082,949	-
Repayments of revolving credits		(1,300,000)	-	-	-
Repayments of term loans		(12,268,472)	(50,011,503)	-	-
Repayments of hire-purchase creditors		(9,373,465)	(3,993,515)	-	-
Net cash from/(used in) financing activities		137,504,126	(534,935)	30,836,532	28,920,124

Statements Of Cash Flows

For The Financial Year Ended 31 December 2015 (Cont'd)

		Group		Company	
		2015	2014	2015	2014
	Note	RM	RM	RM	RM
Net increase/(decrease) in cash and cash equivalents		20,850,107	(55,150,167)	(6,157,282)	(14,387,946)
Cash and cash equivalents at beginning of financial year		(85,660,197)	(30,510,030)	7,078,874	21,466,820
Cash and cash equivalents at end of financial year	18	(64,810,090)	(85,660,197)	921,592	7,078,874

Material non-cash transactions taken into consideration in the preparation of the statements of cash flows were as follows:

		Group		Company	
		2015	2014	2015	2014
	Note	RM	RM	RM	RM
Share dividend credited via treasury shares	33	4,834,774	-	4,834,774	-
Dividend-in-kind via allocation of properties	10(g)	-	11,097,100	-	-
Transfer of property development costs to inventories	14	-	32,595,985	-	-
Transfer of deposit paid to land held for property development		-	12,482,801	-	-

The accompanying notes form an integral part of the financial statements.