

# Statement Of Cash Flows

For The Financial Year Ended 31 August 2023

		Group		Company	
		2023	Restated		Restated
	Note	RM	2022	2023	2022
			RM	RM	RM
<b>Cash flows from operating activities</b>					
Profit/(Loss) before tax		4,026,342	3,304,071	(3,355,581)	3,387,340
Adjustments for :					
Bad debt written off		-	-	-	5,959
Depreciation of plant and equipment	5	3,514,506	3,514,550	3,373,206	3,373,250
Depreciation of right-of-use asset	6	-	33,900	129,585	163,485
Interest expense		-	715	58,268	69,036
Interest income		(1,004,877)	(660,894)	(1,004,877)	(660,894)
Plant and equipment written off		1,234	885	1,230	885
Unrealised loss/(gain) on foreign exchange		220,573	(391,566)	220,573	(391,566)
Operating profit/(loss) before working capital changes		6,757,778	5,801,661	(577,596)	5,947,495
Changes in:					
Inventories		920,565	(8,109,954)	920,565	(8,109,954)
Trade receivables		2,288,370	(9,293,119)	2,288,370	(9,299,078)
Other receivables		(64,281)	406,908	(64,281)	406,908
Trade payables		(2,927,216)	5,550,744	(2,927,216)	5,550,744
Other current payables		56,317	(540,625)	48,545	(528,003)
Cash generated from/(used in) operations		7,031,533	(6,184,385)	(311,613)	(6,031,888)
Tax refunded		-	225	-	225
Tax paid		(5,696)	(5,698)	(5,456)	(5,458)
<b>Net cash generated from/(used in) operating activities</b>		<b>7,025,837</b>	<b>(6,189,858)</b>	<b>(317,069)</b>	<b>(6,037,121)</b>
<b>Cash flows from investing activities</b>					
Purchase of plant and equipment		(120,677)	(24,796)	(120,677)	(24,796)
Interest received		1,004,877	660,894	1,004,877	660,894
Proceed from disposal of plant and equipment		-	-	4	-
Acquisition of other investment		(5,300,000)	(5,000,000)	(5,300,000)	(5,000,000)
<b>Net cash used in investing activities</b>		<b>(4,415,800)</b>	<b>(4,363,902)</b>	<b>(4,415,796)</b>	<b>(4,363,902)</b>
<b>Cash flows from financing activities</b>					
Repayment to lease liabilities		-	(31,877)	(121,732)	(143,556)
Repayment from subsidiaries		-	-	7,522,748	27,309
Repayment from/(advance to) director		156,650	(156,650)	156,650	(156,650)
Interest paid		-	(715)	(58,268)	(69,036)
<b>Net cash from/(used in) financing activities</b>		<b>156,650</b>	<b>(189,242)</b>	<b>7,499,398</b>	<b>(341,933)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>					
		2,766,687	(10,743,002)	2,766,533	(10,742,956)
Cash and cash equivalents at 1 September		43,239,646	53,580,245	43,238,537	53,579,090
Effect of exchange differences		(38,025)	402,403	(38,025)	402,403
<b>Cash and cash equivalents at 31 August</b>	<b>11</b>	<b>45,968,308</b>	<b>43,239,646</b>	<b>45,967,045</b>	<b>43,238,537</b>