

# STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2014

		Group		Company	
	Note	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Operating activities					
Profit/(loss) before tax and zakat					
- Continuing operations		130,270	290,901	(10,543)	64,419
- Discontinued operation		-	(5,151)	-	-
Adjustments for:					
Interest expense	6,11	48,101	69,023	667	4,760
Unwinding of discounting on:					
- FRSB	6	17,308	18,927	-	-
- BalDS	6	760	1,834	-	-
- Provision for concession liability	6	17,811	17,706	-	-
- Intangible asset	6	10,867	13,051	-	-
- Effect of FRS on government soft loan	35	(10,656)	(764)	-	-
- Government soft loan	35	226	-	-	-
Profit from Islamic short term placements					
	5	(3,481)	(2,081)	(2,406)	(1,335)
Interest income from:					
- Subsidiaries	5	-	-	(1,811)	(4,887)
- Fixed deposits	5,11	(2,080)	(788)	(32)	(16)
- Others	5,11	(184)	(585)	(4)	-
Gain on fair value of money market deposits					
	5	(806)	(183)	(599)	-
Notional income on unwinding of discounting of:					
- Loans and receivables	5	(6,804)	(5,289)	-	-
- Concession receivable	5	(10,812)	(12,293)	-	-
- Gross amount due from customer	5	(13,583)	(16,376)	-	-
Property, plant and equipment:					
- Depreciation	7,11	9,039	10,668	642	630
- Written off	7	1,272	-	-	-
- Transfer to income statement	7	-	566	-	-
Bad debts written off	7	-	-	60	-
Reversal of allowance for impairment on financial assets:					
- Trade receivables	5,11	-	(663)	-	-
- Other receivables	11	(175)	-	-	-
Impairment loss on financial assets:					
- Trade receivables	7,11	102,067	28,129	103	-
- Other receivables	7	-	169	-	-

	Note	Group		Company	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Operating activities (cont'd.)					
Amortisation of deferred membership income	38	(106)	(134)	-	-
Impairment of:					
- Goodwill on consolidation	7	-	310	-	-
Remeasurement of intangible asset	21	(23,030)	-	-	-
Deferred assets written off	7	-	2,020	-	2,020
Dividend income from:					
- Subsidiary	3	-	-	(570)	(8,000)
- Associates	3	-	-	(600)	(1,200)
- Investment securities	3	-	(540)	-	(540)
Amortisation of intangible asset	7	964	1,929	-	-
Amortisation of concession rights	7	16,745	16,745	-	-
Depreciation of investment properties	7,11	85	97	3,106	3,065
Net (gain)/loss on disposal of:					
- A subsidiary company		-	(284,351)	-	(52,310)
- Associates		(12,828)	46,258	-	(10,161)
- Property, plant and equipment	5,7,11	531	(427)	-	-
- Investment securities	5,7	-	2,571	-	2,571
Reversal of:					
- Liabilities no longer required	5,11	(520)	(845)	-	-
Grant of equity-settled share options to employees	8	-	267	-	71
Net fair value gain on financial instruments:					
- Available-for-sale financial assets (transferred from equity upon disposal of investment securities)	5,7	-	(360)	-	(12,540)
Share of profit of associates	18	(149,703)	(59,502)	-	-
Operating profit/(loss) before working capital changes		121,278	130,839	(11,987)	(13,453)

# STATEMENTS OF CASH FLOWS

For the financial year ended 31 December 2014 (cont'd.)

		Group		Company	
	Note	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Operating activities (cont'd.)					
Operating profit/(loss) before working capital changes		121,278	130,839	(11,987)	(13,453)
(Increase)/decrease in inventories		(323)	4,345	-	-
Increase in property development costs		-	(5,675)	-	-
(Increase)/decrease in receivables		(80,735)	(44,537)	(739)	308
Increase/(decrease) in payables		5,239	(78,138)	(740)	(1,795)
Net movement in intercompany balances		(3,128)	56,949	(149)	22,828
Cash generated from/(used in) operations carried forward		42,330	63,783	(13,615)	7,888
Zakat paid		(399)	(799)	(12)	-
(Tax paid, net of refunds received)/tax refund, net of tax paid		(7,077)	(28)	-	557
Net cash generated from/(used in) operating activities		34,854	62,956	(13,627)	8,445
Investing activities					
Net dividends received from:					
- Associates		6,600	7,200	600	1,200
- Investment securities		-	723	-	405
Interest received		2,264	788	36	16
Profit from Islamic short term placements	5	3,481	2,081	2,406	1,335
Purchase of:					
- Property, plant and equipment	14	(2,586)	(5,919)	(207)	(431)
- Investment properties		-	-	(619)	(1,389)
Proceeds from disposal of:					
- Property, plant and equipment		918	1,409	-	-
- Investment securities		-	32,349	-	32,349
- Subsidiary		-	249,476	-	212,814
- Associate		19,000	35,016	-	34,016
Redemption of preference shares		-	-	-	600
Placements of money market deposits		(79,784)	-	(78,755)	-
Additional investment in subsidiaries		-	-	(3,000)	(20,000)
Additional investment in associates		(3,000)	(20,124)	-	-
Net cash (used in)/generated from investing activities		(53,107)	302,999	(79,539)	260,915

		Group		Company	
	Note	2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Financing activities					
Interest paid		(48,100)	(69,023)	(667)	(4,661)
Dividend paid on ordinary shares	13	(21,300)	(114,500)	(19,960)	(114,500)
Issuance of ordinary shares	46,47	-	24,132	-	24,132
Advances to subsidiaries		-	-	(14,500)	(38,262)
Repayment of advances from subsidiaries		-	-	59,508	49,110
Drawdown of loans and borrowings		10,000	-	10,000	-
Repayment of loans and borrowings		(75,000)	(23,360)	(75,000)	-
Repayment of obligations under finance leases		(48)	(67)	-	-
Redemption of preference shares		-	(400)	-	-
Proceeds from government soft loan		23,555	3,267	-	-
Net movement in deposits with licensed banks		(3,493)	(9,457)	(4,032)	(988)
Net cash used in financing activities		(114,386)	(189,408)	(44,651)	(85,169)
Net (decrease)/increase in cash and cash equivalents					
		(132,639)	176,547	(137,817)	184,191
Cash and cash equivalents at 1 January		202,448	25,901	139,509	(44,682)
Cash and cash equivalents at 31 December (Note 31)		69,809	202,448	1,692	139,509

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.