

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2015

	Note	Group		Company	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Operating activities					
Profit/(loss) before tax and zakat					
-Continuing operations		50,903	125,447	2,507	(10,543)
-Discontinued operations	11	26,203	4,823	-	-
Adjustments for:					
Interest expense	6,11	53,476	48,102	270	667
Unwinding of discounting of:					
-FRSB	11(a)	15,005	17,308	-	-
-BaIDS	6	-	760	-	-
-Provision for concession liability	11(a)	15,414	17,811	-	-
-Accrued lease rental	11(a)	7,614	10,867	-	-
-Government soft loan	33	1,176	226	-	-
Fair value gain on government soft loan	33	(2,145)	(10,656)	-	-
Profit from Islamic short term placements	5,11	(1,560)	(3,481)	-	(2,406)
Interest income from:					
-Subsidiaries	5	-	-	(2,983)	(1,811)
-Immediate holding company	5	(525)	-	(525)	-
-Fixed deposits	5,11	(489)	(2,080)	(49)	(32)
-Others	5	(182)	(184)	(2)	(4)
Gain on fair value of money market deposits	5	(1,740)	(806)	(1,460)	(599)
Notional income on unwinding of discounting of:					
-Loans and receivables	11(a)	(5,023)	(6,804)	-	-
-Concession receivable	11(a)	(18,765)	(10,812)	-	-
-Gross amount due from customer	11(a)	(10,482)	(13,583)	-	-
Property, plant and equipment:					
-Depreciation	7,11	7,801	9,039	325	642
-Written off	7,11	48	1,272	-	-
Bad debts written off	7	5	60	5	60
Reversal of allowance for impairment on financial assets:					
-Trade receivables	11(b)	(92)	-	-	-
-Other receivables	5	-	(175)	-	-
Impairment loss on financial assets:					
-Trade receivables	7,11	59,628	102,067	33	103
Deferred expenditure written off	7	86	-	86	-

STATEMENTS OF CASH FLOWS

for the financial year ended 31 December 2015 (cont'd.)

	Note	Group		Company	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Operating activities (cont'd.)					
Amortisation of deferred membership income	36	-	(106)	-	-
Remeasurement of intangible asset	11(a)	(12,747)	(23,030)	-	-
Dividend income from:					
-Subsidiary	3	-	-	-	(570)
-Associates	3	-	-	(3,000)	(600)
Amortisation of intangible asset	11(a)	-	964	-	-
Amortisation of concession rights	11(a)	16,745	16,745	-	-
Depreciation of investment properties	7	87	85	3,108	3,106
Net loss/(gain) on disposal of:					
-A subsidiary company	11(a)	32,493	-	(32,011)	-
-Associates	11(b)	-	(12,828)	-	-
-Property, plant and equipment	5,7,11	43	531	-	-
Write back of liabilities	5,11	(148)	(520)	-	-
Waiver of amount due from subsidiary company	7	-	-	21,132	-
Share of profit of associates	17,11(b)	(111,027)	(149,703)	-	-
Operating profit/(loss) before working capital changes		121,802	121,339	(12,564)	(11,987)
Decrease/(increase) in inventories		743	(323)	-	-
(Increase)/decrease in receivables		(41,065)	(80,715)	89	(739)
(Decrease)/increase in payables		(55,857)	5,239	(1,407)	(740)
Net movement in intercompany balances		(1,342)	(3,128)	3,958	(149)
Cash generated from/(used in) operations		24,281	42,412	(9,924)	(13,615)
Zakat paid		(458)	(399)	(12)	(12)
(Tax paid, net of refunds received)/tax refund, net of tax paid		(4,370)	(7,077)	135	-
Net cash generated from/(used in) operating activities		19,453	34,936	(9,801)	(13,627)

	Note	Group		Company	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Investing activities					
Net dividends received from associates		3,000	6,600	3,000	600
Interest received		489	2,264	51	36
Profit from Islamic short term placements	5,11	1,560	3,481	-	2,406
Purchase of:					
-Property, plant and equipment	14	(2,536)	(2,666)	(158)	(207)
-Investment properties	15	(24)	-	(24)	(619)
Proceeds/(outflow) from disposal of:					
-Property, plant and equipment		104	918	1	-
-Subsidiary	11(a)	(39,757)	-	-	-
-Associate		-	19,000	-	-
Withdrawal/(placements) of money market deposits		27,690	(79,784)	27,661	(78,755)
Additional investment in subsidiaries		-	-	-	(3,000)
Additional investment in associates		(5,400)	(3,000)	-	-
Net cash (used in)/generated from investing activities		(14,874)	(53,187)	30,531	(79,539)
Financing activities					
Interest paid		(53,476)	(48,102)	(270)	(667)
Dividend paid on ordinary shares	13	(20,200)	(21,300)	(19,960)	(19,960)
Advances to subsidiaries		-	-	(34,701)	(14,500)
Repayment of advances from subsidiaries		-	-	250	59,508
Drawdown of loans and borrowings		30,000	10,000	30,000	10,000
Repayment of loans and borrowings		(10,000)	(75,000)	-	(75,000)
Repayment of obligations under finance leases		(47)	(48)	-	-
Proceeds from government soft loan		3,178	23,555	-	-
Net movement in deposits with licensed banks		4,664	(12,343)	(34)	(32)
Net cash used in financing activities		(45,881)	(123,238)	(24,715)	(40,651)
Net decrease in cash and cash equivalents		(41,302)	(141,489)	(3,985)	(133,817)
Cash and cash equivalents at 1 January		60,959	202,448	5,692	139,509
Cash and cash equivalents at 31 December (Note 29)		19,657	60,959	1,707	5,692

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.