



## STATEMENTS OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

		Group		Company	
	Note	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES					
(Loss)/Profit before tax and zakat		(179,639)	69,886	(17,135)	9,866
Adjustments for:					
Amortisation of intangible assets	17	1,340	1,479	-	-
Bad debts written off		-	182	-	79
Depreciation of:					
- property, plant and equipment	13	12,812	8,072	790	513
- investment properties	14	4,868	4,219	3,762	3,111
Dividend income from:					
- subsidiaries		-	-	(13,674)	(30,584)
- an associate		-	-	-	(1,050)
Gain on disposal of property, plant and equipment		(90)	(115)	-	(32)
(Gain)/Loss on dissolution/disposal of subsidiaries	15	(2,696)	-	14	-
Gain on fair value of short term funds		(131)	(234)	(50)	(158)
Gain on remeasurement of investment in an associate		-	(504)	-	-
Impairment loss on:					
- amount due from a subsidiary	21	-	-	1,299	-
- long term receivables	19	-	3,350	-	-
- trade receivables	15	447	5,117	-	-
- investment in a subsidiary		-	-	3,505	-
- property, plant and equipment		-	270	-	-
Inventories:					
- written down	20	11	268	-	-
- written off	20	-	110	-	-
Loss on disposal of investment in an associate	16	2,132	-	-	-
Loss on fair value of club membership		-	370	-	370
Profit payment/interest expense	6	33,522	16,060	12,614	6,216
Profit rate/interest income	5	(11,421)	(2,057)	(10,594)	(9,534)
Property, plant and equipment written off		7	200	6	158
Reversal of impairment losses on long term receivables					
	19	(1,658)	(1,580)	-	-
Share of loss/(profit) of associates	16	197,575	(94,675)	-	-
Unrealised (gain)/loss on foreign exchange		(291)	1,397	-	-
Write back of accruals		(3,229)	(1,771)	-	-
Operating profit/(loss) before working capital changes		53,559	10,044	(19,463)	(21,045)

**STATEMENTS OF CASH FLOWS**  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 **(continued)**

Note	Group		Company	
	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES (continued)</b>				
Operating profit/(loss) before working capital changes (continued)	53,559	10,044	(19,463)	(21,045)
Increase in inventories	(13,147)	(18,290)	-	-
(Increase)/Decrease in receivables	(76,253)	(72,633)	(1,210)	525
Increase/(Decrease) in payables	15,912	36,818	52,459	(561)
Net movement in intercompany balances	16,621	13,550	15,623	46,857
Cash (used in)/generated from operations	(3,308)	(30,511)	47,409	25,776
Zakat paid	(500)	(161)	(235)	(123)
Tax paid, net of refunds received	(17,299)	(11,895)	-	-
Net cash (used in)/from operating activities	(21,107)	(42,567)	47,174	25,653
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Dividends received from:				
- subsidiaries	-	-	13,674	30,584
- an associate	42,000	1,050	-	1,050
Profit rate/interest income received	11,421	2,057	575	79
Purchase of:				
- property, plant and equipment	13 (29,633)	(3,969)	(284)	(496)
- investment properties	14 (4,316)	(8,295)	(4,316)	(8,295)
- intangible assets	17 (306)	(180)	-	-
Acquisition of subsidiaries, net of cash and cash equivalents	15 (153,075)	2,315	-	(1,715)
Dissolution/Disposal of subsidiaries	15 979	-	537	-
Proceeds from disposal of:				
- property, plant and equipment	101	152	-	33
- associate	100	-	-	-
(Placement)/withdrawal of short term funds	(19,793)	(2,388)	(6,500)	158
Subscription of additional interest in subsidiaries	6,848	1,135	(57,000)	(45,803)
Net cash used in investing activities	(145,674)	(8,123)	(53,314)	(24,405)

**STATEMENTS OF CASH FLOWS**

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (continued)

		Group		Company	
	Note	2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Advances to subsidiaries		-	-	(40,606)	(12,360)
Dividends paid to shareholders		(22,839)	(21,208)	(22,839)	(21,208)
Dividends paid to non-controlling interests		(1,927)	(3,934)	-	-
Expenses incurred for issuance of bonus shares		(165)	-	(165)	-
Loans and borrowings:					
- drawdowns		532,902	141,259	232,073	100,000
- repayments		(239,350)	(101,202)	(169,000)	(69,000)
Repayment of advances from subsidiaries		-	-	48,069	6,000
Profit payment/interest expense paid		(33,522)	(16,060)	(12,614)	(6,216)
Net movement in deposits with licensed banks		(24,319)	(269)	(25,036)	(35)
Net cash from/(used in) financing activities		210,780	(1,414)	9,882	(2,819)
Net increase/(decrease) in cash and cash equivalents		43,999	(52,104)	3,742	(1,571)
Effect of exchange rate changes on cash and cash equivalents		(838)	(3,738)	-	-
Cash and cash equivalents at beginning of the financial year		66,176	122,018	510	2,081
Cash and cash equivalents at the end of the financial year	22	109,337	66,176	4,252	510

*The accompanying notes form an integral part of the financial statements.*